

SAVEN TECHNOLOGIES LIMITED



06th November, 2021

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed the Un-Audited Financial Results for the quarter and half year ended 30th September, 2021 and Limited Review Report, for the quarter ended 30th September, 2021.

Please take the same on your records.

Thanking you

Yours faithfully,
For Saven Technologies Limited


Jayanthi.P
Company Secretary
and Compliance Officer

Encl: 1.Un-Audited Financial Results as stated above.
2. Limited Review Report as stated above

SAVEN TECHNOLOGIES LIMITED

SAVEN TECHNOLOGIES LIMITED
 Regd. Office: No. 302,
 My Home Sarovar Plaza,
 5-9-22, Secretariat Road, Saifabad,
 Hyderabad - 500 063, Telangana.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

CIN: L72200TG1993PLC015737
 (Rs.Lakhs)

S.No.	Particulars	Quarter Ended			Half year Ended		Year ended 31.03.2021 (Audited)
		30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	30.06.2021 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	
1	Revenue from Operations	261.57	183.55	235.18	496.75	374.16	783.47
2	Other Income	31.51	27.46	34.61	66.12	41.92	97.09
3	Total Income (1+2)	293.08	211.01	269.79	562.87	416.08	880.56
	Expenses						
4	(a) Employee benefits expense	149.98	105.11	134.78	284.76	215.54	471.64
	(b) Finance Costs	--	--	--	--	--	--
	(c) Depreciation and amortisation expense	5.23	5.19	4.79	10.02	10.09	21.18
	(d) Other expenses	34.34	30.41	36.06	70.40	65.33	118.48
	Total expenses	189.55	140.71	175.63	365.18	290.96	611.30
5	Profit before tax (3- 4)	103.53	70.30	94.16	197.69	125.12	269.26
6	Tax expense						
	(a) Current Tax	22.15	17.70	20.00	42.15	31.50	63.12
	(b) Deferred Tax	--	--	--	--	--	--
	(c) Previous Year Tax	--	--	--	--	--	--
	Total Tax expense	22.15	17.70	20.00	42.15	31.50	63.12
7	Net Profit after tax (5- 6)	81.38	52.60	74.16	155.54	93.62	206.14
8	Other Comprehensive Income(net of tax)						
	(a) Items that will be reclassified to Profit or Loss	--	--	--	--	--	--
	(b) Items that will not be reclassified to Profit or Loss						
	Current Investments valued at Fair Value	(1.68)	0.51	6.43	4.75	0.94	11.13
	Income Tax relating to items that will not be reclassified to Profit or Loss	0.42	--	(1.62)	(1.20)	--	(2.80)
	Total Other Comprehensive Income	(1.26)	0.51	4.81	3.55	0.94	8.33
9	Total Comprehensive Income for the period (7+8)	80.12	53.11	78.97	159.09	94.56	214.47
10	Paid-up equity share capital (Face value Re.1/- each)	--	--	--	--	--	108.79
11	Other Equity	--	--	--	--	--	1400.00
12	Earnings per equity share - Basic and Diluted Rs.	0.75	0.48	0.68	1.43	0.86	1.89

For Saven Technologies Limited

Murty Gudipati
 Murty Gudipati
 Executive Director



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CIN: L72200TG1993PLC015737

Notes:

1. The above financial results for the Quarter ended September 30, 2021 as reviewed and recommended by the Audit Committee were approved by the Board of Directors at the meeting held on November 06, 2021. The Statutory Auditors have carried out Limited Review of the above financial results.
2. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 5, 2016.
3. The Company is mainly engaged in the Software Development and Services. There is no other reportable segment as per Accounting Standard "Operating Segments" (Ind As-108).
4. The company has assessed the impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements. The Company has also assessed the impact of the COVID-19 on its capital and financial resources including investments, profitability, liquidity position, internal financial reporting controls etc. The company's operations are being carried out without any disruption. The Company is debt free with healthy cash and cash equivalents and will be able to meet all its working capital requirements as they come up. However the impact of Covid 19 on business is difficult to estimate due to uncertainty in the overall economy.
5. Previous period figures have been regrouped / reclassified wherever necessary.

Place : Hyderabad
Date: November 06, 2021



for Saven Technologies Limited


Murty Gudipati
Executive Director
DIN: 01459606

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SAVEN TECHNOLOGIES LIMITED CIN: L72200TG1993PLC015737

Statement of Assets and Liabilities for the Half year ended September 30, 2021

(Rs. Lakhs)

Particulars		As at 30.09.2021	As at 31.03.2021
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Fixed assets	60.90	59.13
	(b) Non-current investments	204.17	430.60
	(c) Long-term loans and advances	2.24	2.24
	Sub-Total - Non-current assets	267.31	491.97
2	Current assets		
	(a) Trade receivables	293.51	201.94
	(b) Cash and cash equivalents	1004.08	835.34
	(c) Bank Balances other than (b)	24.08	24.91
	(d) Short-term loans and advances	11.83	11.83
	(e) Other current assets	41.21	34.99
	Sub-Total - Current assets	1,374.71	1,109.01
	TOTAL – ASSETS	1,642.02	1,600.98
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	108.79	108.79
	(b) Other Equity	1,428.23	1,400.00
	Sub-total -Equity	1,537.02	1,508.79
	LIABILITIES		
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	--	--
	Sub-total - Non-current liabilities	--	--
3	Current liabilities		
	(a) Financial Liabilites		
	- Trade payables	18.77	7.34
	- Other Financial liabilities	24.08	24.91
	(b) Other current liabilities	9.99	3.36
	(c) Short-term provisions	34.99	44.72
	(d) Current Tax Liabilities (Net)	17.17	11.86
	Sub-Total - Current liabilities	105.00	92.19
	TOTAL - EQUITY AND LIABILITIES	1,642.02	1,600.98

For Saven Technologies Limited

Murty Gudipati
Murty Gudipati
Executive Director



Cash Flow Statement for the Half Year ended September 30, 2021

(Rs.Lakhs)

	Half Year ended 30.09.2021	Half Year ended 30.09.2020
1 Cash Flows From Operating Activities		
Profit before tax	197.69	125.12
Adjustments to reconcile profit before tax to cash generated by operating activities		
Depreciation and amortisation expense	10.02	10.09
Interest Expense		-
Interest Income	(26.22)	(20.47)
Exchange difference on translation of foreign currency	(1.74)	-
Profit on Disposal of mutual fund units	(38.16)	(19.75)
Operating Profit before working capital changes	141.59	94.99
Changes in assets and liabilities		
Trade Receivables	(91.57)	29.73
Loans and advances and other assets	(6.22)	39.69
Trade payables, other liabilities and provisions	12.82	(14.14)
Cash generated from operations	56.62	150.27
Income Tax paid	(42.15)	(31.50)
Net cash generated by operating activities	14.47	118.77
II CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on Fixed Assets	(11.79)	(6.32)
Investment in mutual fund units	-	-
Disposal of mutual fund units	208.73	-
Interest Received	26.22	20.47
Net cash used in investing activities	223.16	14.15
III CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid (including corporate dividend tax)	(108.79)	-
Interest paid	-	-
Net cash used in financing activities	(108.79)	-
Effect of exchange difference on translation of foreign currency cash and cash equivalents	1.74	-
Profit on Disposal of mutual fund units	38.16	19.75
Net increase/(decrease) in cash and cash equivalents	168.74	152.67
Cash and cash equivalents at the beginning of the Quarter	835.34	545.91
Cash and cash equivalents at the end of the Quarter	1,004.08	698.58
Bank balances in dividend accounts	24.08	23.48
Cash and bank balances at the end of the Quarter	1,028.16	722.06

For Saven Technologies Limited


 Murty Gudipati
 Executive Director





Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to
The Board of Directors
Saven Technologies Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Saven Technologies Limited ("the Company"), for the quarter ended 30th September 2021 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review of the interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ("Ind AS") specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad

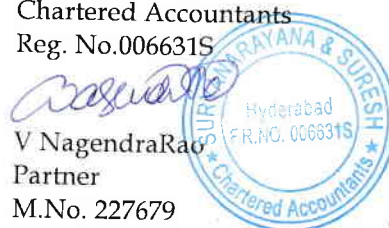
Date: 06.11.2021

For Suryanarayana & Suresh,
Chartered Accountants
Reg. No. 006631S

V Nagendra Rao
Partner

M.No. 227679

UDIN: 21227679AAAAKS2744



SAVEN TECHNOLOGIES LIMITED



06th November, 2021

BSE Limited
Listing Compliance Department
P.J. Towers, Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Sub: Disclosures of related party transactions on a consolidated basis for the half year ended 30th September, 2021


Ref: Regulation 23 sub-regulation 9 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

With reference to the above subject, the provisions of Regulation 23 read with Regulation 15(2) – Applicability criteria, of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, is not applicable to the company, since, the company's paid up equity share capital is not exceeding Rupees Ten Crore and the Net Worth is not exceeding Rupees Twenty Five Crore, as on the last day of the previous financial year.

This is for your information and records.

Thanking You,

Yours truly
For Saven Technologies Limited


Jayanthi P
Company Secretary
& Compliance Officer

