

SAVEN TECHNOLOGIES LIMITED



09th November, 2023

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of Board Meeting held on 09th November, 2023.

The Board of Directors of the Company at its meeting held on 09.11.2023 inter-alia transacted the following business;

Approved the Un-Audited Financial Results of the company for the quarter and half year ended 30th September, 2023, as recommended by the Audit Committee at its meeting held on 09th November, 2023.

The meeting of board of directors commenced at 09:55 A.M and concluded at 11:45 A.M. This is for your information and records.

Thanking you
Yours truly,
For Saven Technologies Limited

Jayanthi.P
Company Secretary



SAVEN TECHNOLOGIES LIMITED



09th November, 2023

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed the Un-Audited Financial Results, Limited Review Report, for the quarter ended 30th September, 2023 and Disclosure on Non-applicability of Regulation 23(9).

Please take the same on your records.

Thanking you

Yours faithfully,
For Saven Technologies Limited

P. Jayanthi
Jayanthi.P
Company Secretary



- Encl: 1.Un-Audited Financial Results as stated above.
2. Limited Review Report as stated above.
3. Disclosure on Non-applicability of Regulation 23(9)

SAVEN TECHNOLOGIES LIMITED

Regd. Office: No. 302,

My Home Sarovar Plaza,

5-9-22, Secretariat Road, Saifabad,

Hyderabad - 500 063, Telangana.

SAVEN TECHNOLOGIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023 CIN: L72200TG1993PLC015737

(Rs.Lakhs)

S.No.	Particulars	Quarter Ended			Half year Ended		Year ended 31.03.2023 (Audited)
		30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	30.06.2023 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	
1	Revenue from Operations	311.01	392.75	342.70	653.71	775.70	1505.61
2	Other Income	49.99	23.19	11.05	61.04	40.90	63.20
3	Total Income (1+2)	361.00	415.94	353.75	714.75	816.60	1568.81
	Expenses						
4	(a) Employee benefits expense	234.16	214.07	235.73	469.89	420.29	872.95
	(b) Finance Costs	--	--	--	--	--	--
	(c) Depreciation and amortisation expense	5.70	5.75	5.55	11.25	11.41	23.66
	(d) Other expenses	45.58	39.66	38.19	83.77	78.99	171.37
	Total expenses	285.44	259.48	279.47	564.91	510.69	1067.98
5	Profit before tax (3- 4)	75.56	156.46	74.28	149.84	305.91	500.83
6	Tax expense						
	(a) Current Tax	19.00	40.00	19.00	38.00	77.00	127.00
	(b) Deferred Tax	--	--	--	--	--	(0.86)
	(c) Previous Year Tax	--	0.74	--	--	0.74	1.64
	Total Tax expense	19.00	40.74	19.00	38.00	77.74	127.78
7	Net Profit after tax (5- 6)	56.56	115.72	55.28	111.84	228.17	373.05
8	Other Comprehensive Income(net of tax)						
(a)	Items that will be reclassified to Profit or Loss	--	--	--	--	--	--
(b)	Items that will not be reclassified to Profit or Loss						
	Current Investments valued at Fair Value	12.52	6.14	14.71	27.23	9.56	33.81
	Income Tax relating to items that will not be reclassified to Profit or Loss	(0.05)	(1.54)	(3.60)	(3.65)	(2.40)	(8.51)
	Total Other Comprehensive Income	12.47	4.60	11.11	23.58	7.16	25.30
9	Total Comprehensive Income for the period (7+8)	69.03	120.32	66.39	135.42	235.33	398.35
10	Paid-up equity share capital (Face value Re.1/- each)	--	--	--	--	--	108.79
11	Other Equity	--	--	--	--	--	1673.83
12	Earnings per equity share - Basic and Diluted Rs.	0.52	1.06	0.51	1.03	2.10	3.43



For Saven Technologies Limited
 Murty Gudipati
 Executive Director

SAVEN TECHNOLOGIES LIMITED

Regd. Office: No. 302,
My Home Sarovar Plaza,
5-9-22, Secretariat Road, Saifabad,
Hyderabad - 500 063, Telangana **CIN: L72200TG1993PLC015737**

Notes:

1. The above financial results for the Quarter ended September 30, 2023 as reviewed and recommended by the Audit Committee were approved by the Board of Directors at the meeting held on November 9, 2023. The Statutory Auditors have carried out Limited Review of the above financial results.
2. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 5, 2016.
3. The Company is mainly engaged in the Software Development and Services. There is no other reportable segment as per Accounting Standard "Operating Segments" (Ind As-108).
4. Previous period figures have been regrouped / reclassified wherever necessary.

Place : Hyderabad
Date: November 9, 2023



By Order of the Board
for Saven Technologies Limited

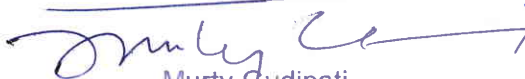

Murty Gudipati
Executive Director
DIN: 01459606

Statement of Assets and Liabilities for the Half year ended September 30, 2023

(Rs. Lakhs)

Particulars		As at 30.09.2023	As at 31.03.2023
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Fixed assets	72.09	79.45
	(b) Non-current investments	696.98	698.66
	(c) Long-term loans and advances	2.17	2.17
	(d) Deferred Tax asset	6.77	6.77
	Sub-Total - Non-current assets	778.01	787.05
2	Current assets		
	(a) Trade receivables	248.04	346.45
	(b) Cash and cash equivalents	949.62	668.76
	(c) Bank Balances other than (b)	21.18	20.53
	(d) Short-term loans and advances	11.83	11.83
	(e) Other current assets	29.72	34.93
	Sub-Total - Current assets	1,260.39	1,082.50
	TOTAL – ASSETS	2,038.40	1,869.55
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	108.79	108.79
	(b) Other Equity	1,796.55	1,673.83
	Sub-total -Equity	1,905.34	1,782.62
	LIABILITIES		
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	--	--
	Sub-total - Non-current liabilities	--	--
3	Current liabilities		
	(a) Financial Liabilites		
	- Trade payables	21.91	13.91
	- Other Financial liabilities	21.18	20.53
	(b) Other current liabilities	20.22	5.59
	(c) Short-term provisions	37.85	34.25
	(d) Current Tax Liabilities (Net)	31.90	12.65
	Sub-Total - Current liabilities	133.06	86.93
	TOTAL - EQUITY AND LIABILITIES	2,038.40	1,869.55

For Saven Technologies Limited


Murty Gudipati
Executive Director



SAVEN TECHNOLOGIES LIMITED

Cash Flow Statement for the Half Year ended September 30, 2023 CIN: L72200TG1999PL6015737
(Rs.Lakhs)

	Half Year ended 30.09.2023	Half Year ended 30.09.2022
1 Cash Flows From Operating Activities		
Profit before tax	149.84	305.91
Adjustments to reconcile profit before tax to cash generated by operating activities		
Depreciation and amortisation expense	11.25	11.41
Interest Expense	-	-
Interest Income	(24.02)	(17.19)
Exchange difference on translation of foreign currency	(4.30)	(17.59)
Profit on Disposal of mutual fund units	(32.72)	(6.12)
Operating Profit before working capital changes	100.05	276.43
Changes in assets and liabilities		
Trade Receivables	98.41	59.34
Loans and advances and other assets	5.22	(0.60)
Trade payables, other liabilities and provisions	46.13	45.06
Cash generated from operations	249.81	380.23
Income Tax paid	(38.00)	(77.00)
Net cash generated by operating activities	211.81	303.23
II CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on Fixed Assets	(3.88)	(8.55)
Investment in mutual fund units	-	(90.00)
Disposal of mutual fund units	11.89	2.30
Interest Received	24.02	17.19
Net cash used in investing activities	32.03	(79.06)
III CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid (including corporate dividend tax)	-	(108.79)
Interest paid	-	-
Net cash used in financing activities	-	(108.79)
Effect of exchange difference on translation of foreign currency cash and cash equivalents	4.30	17.59
Profit on Disposal of mutual fund units	32.72	6.12
Net increase/(decrease) in cash and cash equivalents	280.86	139.09
Cash and cash equivalents at the beginning of the Quarter	668.76	510.64
Cash and cash equivalents at the end of the Quarter	949.62	649.73
Bank balances in dividend accounts	21.18	23.68
Cash and bank balances at the end of the Quarter	970.80	673.41

For Saven Technologies Limited



Murty Gudipati
Executive Director





Independent Auditor's Review Report Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
Saven Technologies Limited
Hyderabad.

Report on the Review of Standalone Financial Results

We have reviewed the accompanying statement of unaudited financial results of Saven Technologies Limited ("the Company"), for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: November 09, 2023

For Suryanarayana & Suresh.,
Chartered Accountants
Reg. No.006631S

V Nagendra Rao
Partner
M.No. 227679



UDIN: 23227679BGSHFY5017

SAVEN TECHNOLOGIES LIMITED



9th November, 2023

BSE Limited
Listing Compliance Department
P.J. Towers, Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Sub: Disclosures of related party transactions on a consolidated basis for the half year ended 30th September, 2023

Ref: Regulation 23 sub-regulation 9 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

With reference to the above subject, the provisions of Regulation 23 read with Regulation 15(2) – Applicability criteria, of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, is not applicable to the company, since, the company's paid up equity share capital is not exceeding Rupees Ten Crore and the Net Worth is not exceeding Rupees Twenty Five Crore, as on the last day of the previous financial year.

This is for your information and records.

Thanking You,

Yours truly
By order of the Board
For Saven Technologies Limited

Murty Gudipati
Executive Director and CEO
DIN: 01459606

