

# SAVEN TECHNOLOGIES LIMITED



05<sup>th</sup> February, 2024

To  
BSE Limited  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed the Un-Audited Financial Results and Limited Review Report, for the quarter ended 31<sup>st</sup> December, 2023.

Please take the same on your records.

Thanking you  
Yours truly,  
For Saven Technologies Limited

Jayanthi.P  
Company Secretary



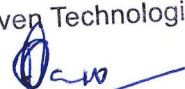
Encl: 1.Un-Audited Financial Results as stated above.  
2. Limited Review Report as stated above.

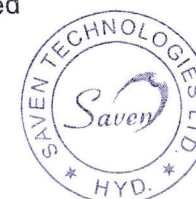
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

(Rs.Lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year ended 31.03.2023 (Audited)
		31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	30.09.2023 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	
1	Revenue from Operations	326.64	377.38	311.01	980.35	1153.08	1505.61
2	Other Income	15.59	15.48	49.99	76.63	56.38	63.20
3	<b>Total Income (1+2)</b>	<b>342.23</b>	<b>392.86</b>	<b>361.00</b>	<b>1056.98</b>	<b>1209.46</b>	<b>1568.81</b>
	<b>Expenses</b>						
	(a) Employee benefits expense	185.29	217.38	234.16	655.18	637.67	872.95
4	(b) Finance Costs	--	--	--	--	--	--
	(c) Depreciation and amortisation expense	5.32	5.97	5.70	16.57	17.38	23.66
	(d) Other expenses	44.66	45.54	45.58	128.43	124.53	171.37
	<b>Total expenses</b>	<b>235.27</b>	<b>268.89</b>	<b>285.44</b>	<b>800.18</b>	<b>779.58</b>	<b>1067.98</b>
5	<b>Profit before tax (3- 4)</b>	<b>106.96</b>	<b>123.97</b>	<b>75.56</b>	<b>256.80</b>	<b>429.88</b>	<b>500.83</b>
6	<b>Tax expense</b>						
	(a) Current Tax	26.00	31.00	19.00	64.00	108.00	127.00
	(b) Deferred Tax	--	--	--	--	--	(0.86)
	(c) Previous Year Tax	--	--	--	--	0.74	1.64
	<b>Total Tax expense</b>	<b>26.00</b>	<b>31.00</b>	<b>19.00</b>	<b>64.00</b>	<b>108.74</b>	<b>127.78</b>
7	<b>Net Profit after tax (5- 6)</b>	<b>80.96</b>	<b>92.97</b>	<b>56.56</b>	<b>192.80</b>	<b>321.14</b>	<b>373.05</b>
8	<b>Other Comprehensive Income (net of tax)</b>						
	(a) Items that will be reclassified to Profit or Loss	--	--	--	--	--	--
	(b) Items that will not be reclassified to Profit or Loss						
	Current Investments valued at Fair Value	12.87	11.77	12.52	27.39	21.33	33.81
	Income Tax relating to items that will not be reclassified to Profit or Loss	(3.24)	(2.97)	(0.05)	(6.89)	(5.37)	(8.51)
	<b>Total Other Comprehensive Income</b>	<b>9.63</b>	<b>8.80</b>	<b>12.47</b>	<b>20.50</b>	<b>15.96</b>	<b>25.30</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>90.59</b>	<b>101.77</b>	<b>69.03</b>	<b>213.30</b>	<b>337.10</b>	<b>398.35</b>
10	Paid-up equity share capital (Face value Re.1/- each)	--	--	--	--	--	108.79
11	Other Equity	--	--	--	--	--	1673.83
12	<b>Earnings per equity share - Basic and Diluted Rs.</b>	<b>0.74</b>	<b>0.85</b>	<b>0.52</b>	<b>1.77</b>	<b>2.95</b>	<b>3.43</b>

For Saven Technologies Limited

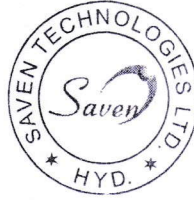
  
R.S. Sampath  
Chairman  
DIN: 00063633



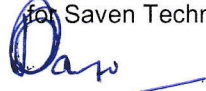
**Notes:**

1. The above financial results for the Quarter ended December 31, 2023 as reviewed and recommended by the Audit Committee were approved by the Board of Directors at the meeting held on February 5, 2024. The Statutory Auditors have carried out Limited Review of the above financial results.
2. The Board of Directors declared an interim dividend of Rs. 2 /- (200%) per equity share with face value of Re.1/- each.
3. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 5, 2016.
4. The Company is mainly engaged in the Software Development and Services. There is no other reportable segment as per Accounting Standard "Operating Segments" (Ind As-108).
5. The Company is developing a fintech product. The total expenses incurred so far amounting to Rs.38.96 Lakhs has been directly shown under Capital work-in progress.
6. Previous period figures have been regrouped / reclassified wherever necessary.

Place : Hyderabad  
Date: February 5, 2024



By Order of the Board  
for Saven Technologies Limited

  
R.S. Sampath  
Chairman  
DIN: 00063633





**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**Review Report to The Board of Directors  
Saven Technologies Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Saven Technologies Limited ("the Company"), for the quarter ended 31<sup>st</sup> December 2023 and year to date from 01<sup>st</sup> April 2023 to 31<sup>st</sup> December 2023 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statements based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review of the interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ("Ind AS") specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 05.02.2024

UDIN: 24227679BKDIDV2432

For Suryanarayana & Suresh.,  
Chartered Accountants  
Reg. No.006631S

  
V Nagendra Rao  
Partner  
M.No: 227679

