

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L72200TG1993PLC015737

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAGCS8423A

(ii) (a) Name of the company

SAVEN TECHNOLOGIES LIMITE

(b) Registered office address

NO.302,MY HOME SAROVAR PLAZA,5-9-22
SECRETARIAT ROAD., HYDERABAD
ANDHRA PRADESH
Hyderabad
Telangana
500062

(c) *e-mail ID of the company

info@saven.in

(d) *Telephone number with STD code

04023237303

(e) Website

www.saven.in

(iii) Date of Incorporation

10/05/1993

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE LIMITED	1

(b) CIN of the Registrar and Transfer Agent

U72200TG1987PLC007288

Pre-fill

Name of the Registrar and Transfer Agent

XL SOFTECH SYSTEMS LIMITED

Registered office address of the Registrar and Transfer Agents

3, SAGAR SOCEITY, RD NO.2, BANJARA HILLS,
HYDERABAD-5

(vii) *Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM 22/09/2023

(b) Due date of AGM 30/09/2023

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	J	Information and communication	J6	Computer programming, consultancy and related activities	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 0

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	160,000,000	10,878,748	10,878,748	10,878,748
Total amount of equity shares (in Rupees)	160,000,000	10,878,748	10,878,748	10,878,748

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity				
Number of equity shares	160,000,000	10,878,748	10,878,748	10,878,748
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	160,000,000	10,878,748	10,878,748	10,878,748

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	1,021,448	9,857,300	10878748	10,878,748	10,878,748	

Increase during the year	0	12,610	12610	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	0	12,610	12610			
Dematerialised						
Decrease during the year	12,610	0	12610	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	12,610	0	12610	0	0	
Dematerialised						
At the end of the year	1,008,838	9,869,910	10878748	10,878,748	10,878,748	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE856B01023

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text"/>		
Date of registration of transfer (Date Month Year)	<input type="text"/>		
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>

Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

Date of registration of transfer (Date Month Year)				<input type="text"/>		
Type of transfer	<input type="text"/>		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock			
	Number of Shares/ Debentures/ Units Transferred		<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

156,881,325

(ii) Net worth of the Company

178,262,738

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	4,620,244	42.47	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	4,620,244	42.47	0	0

Total number of shareholders (promoters)

3

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	4,941,838	45.43	0	
	(ii) Non-resident Indian (NRI)	209,637	1.93	0	
	(iii) Foreign national (other than NRI)	850,000	7.81	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	76,734	0.71	0	
10.	Others IEPF, CLEARING MEMBERS,	180,295	1.66	0	
	Total	6,258,504	57.54	0	0

Total number of shareholders (other than promoters)

6,659

**Total number of shareholders (Promoters+Public/
Other than promoters)**

6,662

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	3	3
Members (other than promoters)	6,123	6,659
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	1	5	1	5	0	0
(i) Non-Independent	1	1	1	1	0	0
(ii) Independent	0	4	0	4	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	1	5	1	5	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SAMPATH SRINIVASA	00063633	Director	400	
BHARATH BHUSHAN A	00063882	Director	2	
RAJAGOPAL RAVI	06755889	Director	0	
RANGANATHAN RENU	07131192	Director	0	
SRIDHAR CHELIKANI	00526137	Director	0	
MURTY VENKATADUR	01459606	Whole-time director	1,085	
MURTY VENKATADUR	AKYPG1529Q	CEO	0	
MOHAN RAO SURANE	AIRPS7964C	CFO	570	
JAYANTHI PREM KUM	CAWPP0614H	Company Secretary	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

1

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
BHARATH BHUSHAN A	00063882	Director	31/03/2023	Cessation upon completion of two ter

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	26/09/2022	6,775	61	42.53

B. BOARD MEETINGS

*Number of meetings held

7

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	21/05/2022	6	5	83.33
2	25/07/2022	6	6	100
3	03/10/2022	6	5	83.33
4	08/11/2022	6	6	100
5	28/12/2022	6	6	100
6	03/02/2023	6	5	83.33
7	28/03/2023	6	6	100

C. COMMITTEE MEETINGS

Number of meetings held

15

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	20/05/2022	3	3	100
2	Audit Committee	25/07/2022	3	3	100
3	Audit Committee	08/11/2022	3	3	100
4	Audit Committee	02/02/2023	3	3	100
5	Stakeholders Forum	20/05/2022	3	3	100
6	Stakeholders Forum	25/07/2022	3	3	100
7	Stakeholders Forum	03/10/2022	3	3	100
8	Stakeholders Forum	08/11/2022	3	3	100
9	Stakeholders Forum	28/12/2022	3	3	100
10	Stakeholders Forum	02/02/2023	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	22/09/2023
								(Y/N/NA)
1	SAMPATH SR	7	7	100	15	15	100	Yes
2	BHARATH BH	7	7	100	15	15	100	Not Applicable
3	RAJAGOPAL	7	7	100	15	15	100	Yes
4	RANGANATH	7	5	71.43	5	4	80	Yes
5	SRIDHAR CH	7	6	85.71	0	0	0	Yes
6	MURTY VENK	7	7	100	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MURTY VENKATAI	Executive Direct	7,330,000	0	0	2,750,000	10,080,000
	Total		7,330,000	0	0	2,750,000	10,080,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MOHAN RAO SUR	Chief Financial C	1,820,000	0	0	0	1,820,000
2	JAYANTHI PREM K	Company Secre	774,224	0	0	0	774,224
	Total		2,594,224	0	0	0	2,594,224

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

MANISH KUMAR SINGHANIA

Whether associate or fellow

Associate Fellow

Certificate of practice number

8068

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
 (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director



DIN of the director

To be digitally signed by



Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

List of attachments

List of Shareholders.pdf
Meetings Details.pdf
MGT-8.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

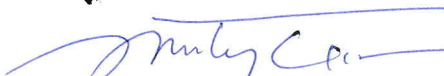
This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

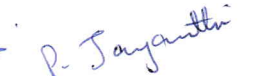
IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**A. MEMBERS/CLASS/REQUISITION/NCLT/COURT CONVENED MEETINGS**

Number of Meetings-During the financial year 2022-2023 Postal Ballot was also conducted and details are given below

Type of Meeting	Postal Ballot
Date	18.03.2023
Total No. of Shareholders as on Record date 10.02.2023	6893
No. of members exercised Voting	75
% of shareholding of members Exercising votes	43.81

For Saven Technologies Limited


Murty Gudipati
Executive Director and CEO
DIN: 01459606

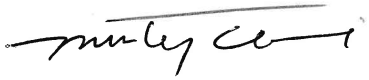

Jayanthi.P
Company Secretary



IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**C. COMMITTEE MEETINGS****No. of Meetings Held-15**

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee Meeting	20.05.2022	3	3	100
2	Audit Committee Meeting	25.07.2022	3	3	100
3	Audit Committee Meeting	08.11.2022	3	3	100
4	Audit Committee Meeting	02.02.2023	3	3	100
5	Stakeholders Relationship Committee Meeting	20.05.2022	3	3	100
6	Stakeholders Relationship Committee Meeting	25.07.2022	3	3	100
7	Stakeholders Relationship Committee Meeting	03.10.2022	3	3	100
8	Stakeholders Relationship Committee Meeting	08.11.2022	3	3	100
9	Stakeholders Relationship Committee Meeting	28.12.2022	3	3	100
10	Stakeholders Relationship Committee Meeting	02.02.2023	3	3	100
11	Nomination and Remuneration Committee Meeting	20.05.2022	4	4	100
12	Nomination and Remuneration Committee Meeting	08.11.2022	4	4	100
13	Nomination and Remuneration Committee Meeting	03.02.2023	4	3	75
14	Nomination and Remuneration Committee Meeting	28.03.2023	4	4	100
15	Independent Directors Meeting	28.03.2023	4	4	100

For Saven Technologies Limited



(Murty Gudipati)
Executive Director and CEO
DIN: 01459606



P. Jagathi
Company Secretary



MANISH KUMAR SINGHANIA
B. Com., LLB., A.C.S., IP and RV
Company Secretary in Practice

Flat No. 402, 4th Floor, Mahadev Residency
Hill Top Colony, Erramanzil,
Hyderabad – 500 082 (India)
M. No. +91 994 948 9086
Email: manishcs31@gmail.com

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies
(Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records and books and papers of **Saven Technologies Limited** (the "Company") as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended **31st March, 2023**. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officer and agents, I certify that:

A. The Annual Return (MGT-7) states the facts as at the close of the aforesaid financial year correctly and adequately, subject to the following representations:

1. I have not verified the correctness, appropriateness and accuracy of financial records and the books of accounts of the Company. For the financial data in this annual return, I have relied on the relevant audited financial statements of the Company and adopted by the members in the 30th Annual General Meeting.
2. In respect of Serial No. XII of the MGT - 7 pertaining to 'Penalty and Punishment – details thereof', I have relied on the records of the Company and representations of the Company and officer.

B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:

1. Its status under the Act:

The Company is a Listed Public Limited Company and the status of the Company is 'Active'.

2. Maintenance of registers, records and making entries therein within the time prescribed, therefore.
3. Filing of forms and returns as stated in the Annual Return, with the Registrar of Companies within the prescribed time/ beyond time with additional fees. During the financial year under review there were no filings required to be made with Regional Director/Tribunal or Court.
4. Calling/holding meetings of Board of Directors including Committees and the Meetings of the Members of the Company on due dates as stated in the Annual Return in respect of which meetings, proper notices were given, and the proceedings have been properly recorded in the minute book/registers maintained for the purpose and the same have been signed.



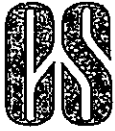


MANISH KUMAR SINGHANIA
B. Com., LLB., A.C.S., IP and RV
Company Secretary in Practice

Flat No. 402, 4th Floor, Mahadev Residency
Hill Top Colony, Erramanzil,
Hyderabad – 500 082 (India)
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Email: manishcs31@gmail.com

5. During the financial year under review the Company has closed register of members and share transfer books from 19.09.2022 to 26.09.2022 (both the days inclusive) for the AGM held on 26.09.2022 and complied with the provisions of the Act.
6. During the financial year under review there were no advances/loans given to its Directors and/or persons or firms or companies referred in section 185 of the Act.
7. During the financial year under review there were contracts/arrangements entered with related parties as specified in section 188 of the Act and as per the records and explanation submitted by the Company, all the contracts are at arm's length and the Company has complied with the applicable provision of the Companies Act, 2013.
8. The Company has not allotted any securities during the financial year and there were no instances relating to buy back of securities/redemption of preference shares or debentures/alteration or reduction of share capital/conversion of shares/securities.
9. The Company has declared two interim dividends during the financial year on 25.07.2022 and 03.02.2023 and has not issued bonus shares and there is no keeping in abeyance the rights to dividend, rights shares/ bonus shares pending registration of transfer of shares, did not arise during the financial year under review.
10. The Company has transferred the unpaid/ unclaimed dividend which were unclaimed for a period of more than 7 years to Investor Education and Protection Fund (IEPF) as required under provision of Section 125 of the Act. (Section 205 C of Companies Act, 1956) and transfer of shares to IEPF as required under Section 124(6).
11. Signing of Audited Financial Statement as per the provisions of section 134 of the Act and report of Directors is as per sub - sections (3), (4) and (5) thereof.
12. The Company has duly complied with the provisions relating to Constitution of Directors and KMPs of the Company. During the year under review Mr. Bharath Bhushan Avula, Cessation upon completion of two terms as Independent Director from end of business hours of 31.03.2023.
13. The Company has appointed the Statutory Auditor for the period of five years at the Annual General Meeting held in the calendar year 2022 as per the provisions of section 139 of the Act.
14. There were no approvals required to be taken from the Central Government, Registrar, Court or such other authorities under the various provisions of the Act, during the financial year under review.
15. The Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 and there were no instances of renewal/ repayment of deposits.





MANISH KUMAR SINGHANIA
B. Com., LLB., A.C.S., IP and RV
Company Secretary in Practice

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16. There were no instances of borrowings from Directors, public financial institutions, banks and accordingly there were no instances of creation/ modification/ satisfaction of charges in that respect during the financial year under review.
17. During the financial year under review, there were no instance of loans and however the amount of investments given made are falling under the provisions of section 186 of the Act and are within the limits prescribed and in compliance of the Section 186 and other applicable section of Companies Act, 2013.
18. The Company has not altered the provisions of the Memorandum and Articles of Association of the Company.

Place: Hyderabad
Date: 02.11.2023

Manish Kumar Singhania
Manish Kumar Singhania
Practicing Company Secretary
C.P. No. 8068
UDIN: A022056E001584628

