

Summary of Withholding Tax (WHT) rate for Dividend - 2020 - Applicable from 14 May 2020 to 31 March 2021

Sr. No.	Category	Section	Amount of dividend	WHT	Applicable Surcharge	Cess	Final WHT inclusive of SC
1	Resident Individuals	194 and proviso 1	Less than Rs. 5,000	Nil	NA		Nil
			More than Rs. 5,000	7.50%	No		7.50%
2	Resident (other than individuals)	194	Any amount	7.50%	No		7.50%
3	Indian Commercial Banks/ Indian Financial Institutions	194	Any amount	7.50%	No		7.50%
4	Mutual Funds :-						
	Registered under S. 10(23D)	196	Any amount	Nil	NA		Nil
	Others	194	Any amount	7.50%	No		7.50%
5	Alternative Investment Fund ('AIF')						
	Registered with SEBI as per S. 115UB	194LBB	Any amount	Nil	NA		Nil
	Others	194	Any amount	7.50%	No		7.50%
6	LIC, General Insurance company, any other insurer, State/ Central Govt, RBI, Corporation established under any other Central Govt	Proviso 2 to 194 and sec 196	Any amount	Nil	NA		Nil
7	New Pension System Trust established u/s 10(44)	197A(1E)	Any amount	Nil	NA		Nil
8	Foreign companies, Foreign Institutional Investors ('FII')/ Foreign Portfolio Investors ('FPI') categorised as body corporates - On shares	196D	Less than Rs. 1 crores	20%	Nil	4%	20.80%
			Rs. 1 crore to Rs. 10 crores		2%		21.216%
			Above Rs. 10 crores		5%		21.84%
9	Foreign companies - On GDRs purchased in foreign currency	195 rws 115AC	Less than Rs. 1 crores	10%	Nil	4%	10.40%
			Rs. 1 crore to Rs. 10 crores		2%		10.608%
			Above Rs. 10 crores		5%		10.92%
10	Foreign Institutional Investors ('FII')/ Foreign Portfolio Investors ('FPI') not categorised as corporate - On shares	196D	Less than Rs. 50 lakhs	20%	NA	4%	20.80%
			Rs. 50 lakhs to Rs. 1 crore		10%		22.88%
			Above Rs. 1 crore		15%		23.92%
11	Non-Resident Individuals, HUFs, Association, Body of Individuals and other entities - On shares	195 rws 115A	Less than Rs. 50 lakhs	20%	NA	4%	20.80%
			Rs. 50 lakhs to Rs. 1 crore		10%		22.88%
			Above Rs. 1 crore		15%		23.92%
12	Non-resident individuals (foreign nationals), HUFs, Associations, Body of Individuals and other entities - On GDRs purchased in foreign currency	195 rws 115AC	Less than Rs. 50 lakhs	10%	0%	4%	10.40%
			Rs. 50 lakhs to Rs. 1 crore		10%		11.44%
			Above Rs. 1 crore		15%		11.96%
13	Foreign National Firms and Co-operative societies - On shares	195 rws 115A	Less than Rs. 1 crores	20%	NA	4%	20.80%
			More than Rs. 1 crores		12%		23.296%
14	Foreign National Firms and Co-operative societies - On GDRs purchased in foreign currency	195 rws 115AC	Less than Rs. 1 crores	10%	NA	4%	10.40%
			More than Rs. 1 crores		12%		11.648%

Notes

- In case PAN is not available, TDS shall be higher of above rates or 20%
- In case of resident individuals, no TDS shall be done if appropriate declaration has been made by submission of Form 15G/ 15H
- In case of non-residents (Categories 8 to 14 - except FII and FPI), treaty rate may be applied if beneficial, subject to appropriate documents i.e. TRC, Form 10F and No PE declaration etc.
- Legends

Resident
Non Resident