

SAVEN TECHNOLOGIES LIMITED



11th November, 2019

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015- Outcome of Board Meeting held on 11th November, 2019.

The Board of Directors of the Company at its meeting held on 11.11.2019 *inter-alia* transacted the following business;

Approved the Un-Audited Financial Results of the company for the quarter ended 30th September, 2019, as recommended by the Audit Committee at its meeting held on 11th November, 2019.

The meeting of board of directors commenced at 4:25 P.M and concluded at 6:45 P.M

This is for your information and records.

Thanking you

Yours faithfully,
For Saven Technologies Limited


Jayanthi.P
Company Secretary and Compliance Officer



SAVEN TECHNOLOGIES LIMITED



11th November, 2019

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed the Un-Audited Financial Results for the quarter and half year ended 30th September, 2019 and Limited Review Report, for the quarter ended 30th September, 2019.

Please take the same on your records.

Thanking you

Yours faithfully,
For Saven Technologies Limited


Jayanthi.P
Company Secretary and Compliance Officer



Encl: 1.Un-Audited Financial Results as stated above.
2. Limited Review Report as stated above.

SAVEN TECHNOLOGIES LIMITED

Regd. Office: No. 302,

My Home Sarovar Plaza,

5-9-22, Secretariat Road, Saifabad,

Hyderabad - 500 063, Telangana.

SAVEN TECHNOLOGIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs.Lakhs)

CIN: I72200TG1993PLC015737

S.No.	Particulars	Quarter Ended			Half year Ended		Year ended 31.03.2019 (Audited)
		30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	30.06.2019 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	
1	Revenue from Operations	283.38	262.67	284.70	568.08	502.30	1060.95
2	Other Income	17.06	23.84	12.49	29.55	55.24	80.43
3	Total Income (1+2)	300.44	286.51	297.19	597.63	557.54	1141.38
	Expenses						
4	(a) Employee benefits expense	156.92	143.14	151.36	308.28	285.82	595.68
	(b) Finance Costs	--	--	--	--	--	--
	(c) Depreciation and amortisation expense	5.39	6.19	5.23	10.62	12.29	25.17
	(d) Other expenses	52.18	56.55	53.06	105.24	100.63	180.56
	Total expenses	214.49	205.88	209.65	424.14	398.74	801.41
5	Profit / (loss) before tax (3- 4)	85.95	80.63	87.54	173.49	158.80	339.97
6	Tax expense						
	(a) Current Tax	23.50	21.00	24.35	47.85	42.00	94.90
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax expense	23.50	21.00	24.35	47.85	42.00	94.90
7	Net Profit / (loss) after tax (5- 6)	62.45	59.63	63.19	125.64	116.80	245.07
8	Other Comprehensive Income(net of tax)						
	(a) Items that will be reclassified to Profit or Loss	--	--	--	--	--	--
	(b) Items that will not be reclassified to Profit or Loss						
	Current Investments valued at Fair Value	9.87	7.54	3.79	13.66	14.30	18.04
	Income Tax relating to items that will not be reclassified to Profit or Loss	(2.75)	(2.50)	(1.05)	(3.80)	(5.00)	(5.23)
	Total Other Comprehensive Income	7.12	5.04	2.74	9.86	9.30	12.81
9	Total Comprehensive Income for the period (7+8)	69.57	64.67	65.93	135.50	126.10	257.88
10	Paid-up equity share capital (Face value Re.1/- each)	--	--	--	--	--	108.79
11	Other Equity	--	--	--	--	--	1183.89
12	Earnings per equity share - Basic and Diluted Rs.	0.57	0.55	0.58	1.15	1.07	2.25

For Saven Technologies Limited

Murty Gudipati
Murty Gudipati
Executive Director



SAVEN TECHNOLOGIES LIMITED

Statement of Assets and Liabilities for the Half year ended September 30, 2019

(Rs. Lakhs)

Particulars		As at 30.09.2019	As at 31.03.2019
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Fixed assets	70.10	76.02
	(b) Non-current investments	517.87	504.22
	(c) Long-term loans and advances	2.24	2.24
	Sub-Total - Non-current assets	590.21	582.48
2	Current assets.		
	(a) Trade receivables	236.83	192.33
	(b) Cash and cash equivalents	494.64	528.28
	(c) Bank Balances other than (b)	21.48	20.44
	(d) Short-term loans and advances	29.2	25.32
	(e) Other current assets	41.4	42.45
	Sub-Total - Current assets	823.55	808.82
	TOTAL – ASSETS	1,413.76	1,391.30
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	108.79	108.79
	(b) Other Equity	1,188.24	1,183.89
	Sub-total -Equity	1,297.03	1,292.68
	LIABILITIES		
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	--	--
	Sub-total - Non-current liabilities	--	--
3	Current liabilities		
	(a) Financial Liabilites		
	- Trade payables	26.75	9.88
	- Other Financial liabilities	21.48	20.44
	(b) Other current liabilities	12.22	5.95
	(c) Short-term provisions	26.41	45.95
	(d) Current Tax Liabilities (Net)	29.87	16.40
	Sub-Total - Current liabilities	116.73	98.62
	TOTAL - EQUITY AND LIABILITIES	1,413.76	1,391.30

For Saven Technologies Limited

Murty Gudipati
Murty Gudipati
Executive Director



Notes:

1. The above financial results for the Quarter ended September 30, 2019 as reviewed and recommended by the Audit Committee were approved by the Board of Directors at the meeting held on November 11, 2019. The Statutory Auditors have carried out Limited Review of the above financial results.
2. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 5, 2016.
3. The Company is mainly engaged in the Software Development and Services. There is no other reportable segment as per Accounting Standard "Operating Segments" (Ind As-108).
4. Previous period figures have been regrouped / reclassified wherever necessary.

Place : Hyderabad
Date: November 11, 2019



for Saven Technologies Limited


Murty Gudipati
Executive Director
DIN: 01459606

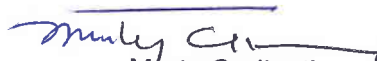
SAVEN TECHNOLOGIES LIMITED

Cash Flow Statement for the Half Year ended September 30, 2019

(Rs.Lakhs)

	Half Year ended 30-Sep-19	Half Year ended 30-Sep-18
1 Cash Flows From Operating Activities		
Profit before tax	173.49	158.80
Adjustments to reconcile profit before tax to cash generated by operating activities		
Depreciation and amortisation expense	10.62	12.29
Interest Expense	-	-
Interest Income	(20.12)	(13.75)
Exchange difference on translation of foreign currency	(4.34)	(17.79)
Profit on Disposal of mutual fund units	-	(15.30)
Operating Profit before working capital changes	159.65	124.25
Changes in assets and liabilities		
Trade Receivables	(44.50)	(53.89)
Loans and advances and other assets	(2.84)	20.21
Trade payables, other liabilities and provisions	13.28	(52.83)
Cash generated from operations	125.59	37.74
Income Tax paid	(47.85)	(42.00)
Net cash generated by operating activities	77.74	(4.26)
II CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on Fixed Assets	(4.70)	(3.43)
Investment in mutual fund units	-	(200.00)
Disposal of mutual fund units	-	209.00
Interest Received	20.12	13.75
Net cash used in investing activities	15.42	19.32
III CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid (including corporate dividend tax)	(131.15)	-
Interest paid	-	-
Net cash used in financing activities	(131.15)	-
Effect of exchange difference on translation of foreign currency cash and cash equivalents	4.34	17.79
Net increase/(decrease) in cash and cash equivalents	(33.65)	32.85
Cash and cash equivalents at the beginning of the Quarter	528.29	407.03
Cash and cash equivalents at the end of the Quarter	494.64	439.88
Bank balances in dividend accounts	21.48	22.71
Cash and bank balances at the end of the Quarter	516.12	462.59

For Saven Technologies Limited


 Murty Gudipati
 Executive Director





Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to
The Board of Directors
Saven Technologies Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Saven Technologies Limited ("the Company"), for the quarter and six month period ended 30th September 2019 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for net cash outflows for the corresponding six month period ended September 30, 2018, as reported in these Unaudited Standalone Financial Results have been approved by the Board of Directors of the Company, but have not been subjected to review.

This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statements based on our review.

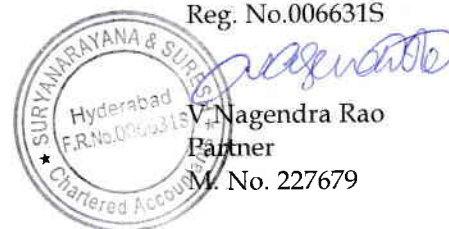
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review of the interim financial information consists of making inquires primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ("Ind AS") specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 11-11-2019

UDIN: 19227679AAAAFJ4472

For Suryanarayana & Suresh.,
Chartered Accountants
Reg. No.006631S



V. Nagendra Rao
Partner
M. No. 227679