

SAVEN TECHNOLOGIES LIMITED



08th August, 2018

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed the Un-Audited Financial Results for the quarter ended 30th June, 2018 and Limited Review Report, for the quarter ended 30th June, 2018.

Please take the same on your records.

Thanking you

Yours faithfully,
For Saven Technologies Limited


Jayanthi.P
Company Secretary and Compliance Officer

Encl: 1.Un-Audited Financial Results as stated above.
2. Limited Review Report as stated above.

SAVEN TECHNOLOGIES LIMITED

CIN: L72200TG1993PLC015737

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs.Lakhs)

| S.No. | Particulars | Quarter Ended | | | Year ended 31.03.2018 Audited |
|-------|--|---------------------------|-------------------------|---------------------------|-------------------------------------|
| | | 30.06.2018 (Unaudited) | 31.03.2018 (Audited) | 30.06.2017 (Unaudited) | |
| 1 | Revenue from Operations | 239.63 | 200.52 | 222.32 | 839.51 |
| 2 | Other Income | 31.40 | 93.26 | 17.10 | 145.94 |
| 3 | Total Income (1+2) | 271.03 | 293.78 | 239.42 | 985.45 |
| | Expenses | | | | |
| 4 | (a) Employee benefits expense | 142.68 | 142.84 | 149.48 | 581.15 |
| | (b) Finance Costs | -- | -- | -- | -- |
| | (c) Depreciation and amortisation expense | 6.10 | 8.31 | 8.14 | 33.02 |
| | (d) Other expenses | 44.08 | 37.80 | 40.84 | 165.47 |
| | Total expenses | 192.86 | 188.95 | 198.46 | 779.64 |
| 5 | Profit / (loss) before tax (3- 4) | 78.17 | 104.83 | 40.96 | 205.81 |
| 6 | Tax expense | | | | |
| | (a) Current Tax | 21.00 | 24.11 | 10.50 | 53.11 |
| | (b) Deferred Tax | 0.00 | (1.17) | 0.00 | (1.17) |
| | Total Tax expense | 21.00 | 22.94 | 10.50 | 51.94 |
| 7 | Net Profit / (loss) after tax (5- 6) | 57.17 | 81.89 | 30.46 | 153.87 |
| 8 | Other Comprehensive Income | | | | |
| (A) | Items that will not be reclassified to Profit or Loss | -- | -- | -- | -- |
| (B) | Items that will be reclassified to Profit or Loss | | | | |
| | (i) Net gain / (loss) on Foreign Currency Translations | 2.26 | (0.30) | 0.03 | (0.30) |
| | (ii) Current Investments valued at Fair Value | 6.76 | 5.00 | 23.43 | 47.22 |
| | (iii) Income Tax relating to items that will be reclassified to Profit or Loss | (2.50) | (1.03) | (6.00) | (12.93) |
| | Total Other Comprehensive Income | 6.52 | 3.67 | 17.46 | 33.99 |
| 9 | Total Comprehensive Income for the period (7+8) | 63.69 | 85.56 | 47.92 | 187.86 |
| 10 | Paid-up equity share capital (Face Value Re.1/- per share) | 108.79 | 108.79 | 1087.87 | 108.79 |
| 11 | Earnings per equity share Basic and Diluted Rs. | 0.53 | 0.75 | 0.28 | 1.41 |



For Saven Technologies Limited

Murthy Gudipati
 Murthy Gudipati
 Executive Director

SAVEN TECHNOLOGIES LIMITED
Regd. Office: No. 302, My Home Sarovar Plaza
5-9-22, Secretariat Road
Hyderabad - 500 063, A.P.

CIN: L72200TG1993PLC015737

Notes:

1. The above financial results for the Quarter ended June 30, 2018 as reviewed and recommended by the Audit Committee were approved by the Board of Directors at the Meeting held on August 8, 2018. The Statutory Auditors have carried out Limited Review of the above financial results.
2. Other Income for the quarter ended June 30, 2018 includes profit on sale of Investments of Rs. 15.30 lakhs as against Rs. 76.86 lakhs for the previous quarter ended March 31, 2018.
3. The paid up share capital of the company as on March 31, 2018 was reduced to Rs 1,08,78,748/- as the face value of shares was reduced from Rs. 10/- per equity share to Re. 1/- per share, pursuant to Reduction of share Capital.
4. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in term of SEBI Circular dated July 5, 2016.
5. The Company is mainly engaged in the Software Development and Services. There is no other reportable segment as per Accounting Standard "Operating Segments" (Ind As-108).
6. Previous period figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited



Murthy Gudipati
Murthy Gudipati
Executive Director
DIN: 01459606

Place : Hyderabad
Date: August 8, 2018



Limited Review Report

To
The Board of Directors
SAVEN TECNOLOGIES LIMITED
Hyderabad.

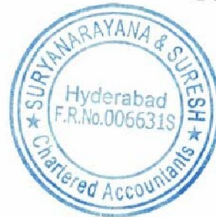
We have reviewed the accompanying statement of unaudited financial results of SAVEN TECNOLOGIES LIMITED ("the Company"), for the quarter ended 30th June 2018 ("the statement"), being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 08-08-2018



For Suryanarayana & Suresh
Chartered Accountants
Reg. No.006631S

Muktha Prabhakar

(Muktha Prabhakar)
Partner
M. No. 200247