

# SAVEN TECHNOLOGIES LIMITED



25<sup>th</sup> January, 2019

To  
BSE Limited  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed the Un-Audited Financial Results for the quarter ended 31<sup>st</sup> December, 2018 and Limited Review Report, for the quarter ended 31<sup>st</sup> December, 2018.

Please take the same on your records.

Thanking you

Yours faithfully,  
For Saven Technologies Limited

*P. Jayanthi*

Jayanthi.P  
Company Secretary and Compliance Officer



Encl: 1.Un-Audited Financial Results as stated above.  
2. Limited Review Report as stated above.

SAVEN TECHNOLOGIES LIMITED

CIN: L72200TG1993PLC015737

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Rs.Lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year ended 31.03.2018 (Audited)
		31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	30.09.2018 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	
1	Revenue from Operations	280.06	202.09	262.67	782.36	638.99	839.51
2	Other Income	18.84	17.67	20.52	70.76	52.68	145.94
3	<b>Total Income (1+2)</b>	<b>298.90</b>	<b>219.76</b>	<b>283.19</b>	<b>853.12</b>	<b>691.67</b>	<b>985.45</b>
	<b>Expenses</b>						
4	(a) Employee benefits expense	158.75	144.88	143.14	444.57	438.31	581.15
	(b) Finance Costs	--	--	--	--	--	--
	(c) Depreciation and amortisation expense	6.37	8.29	6.19	18.66	24.71	33.02
	(d) Other expenses	35.71	39.28	56.55	136.34	127.67	165.47
	<b>Total expenses</b>	<b>200.83</b>	<b>192.45</b>	<b>205.88</b>	<b>599.57</b>	<b>590.69</b>	<b>779.64</b>
5	<b>Profit / (loss) before tax (3- 4)</b>	<b>98.07</b>	<b>27.31</b>	<b>77.31</b>	<b>253.55</b>	<b>100.98</b>	<b>205.81</b>
6	Tax expense						
	(a) Current Tax	28.00	9.00	21.00	70.00	29.00	53.11
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(1.17)
	<b>Total Tax expense</b>	<b>28.00</b>	<b>9.00</b>	<b>21.00</b>	<b>70.00</b>	<b>29.00</b>	<b>51.94</b>
7	<b>Net Profit / (loss) after tax (5- 6)</b>	<b>70.07</b>	<b>18.31</b>	<b>56.31</b>	<b>183.55</b>	<b>71.98</b>	<b>153.87</b>
8	Other Comprehensive Income						
	(A) Items that will not be reclassified to Profit or Loss	--	--	--	--	--	--
	(B) Items that will be reclassified to Profit or Loss						
	(i) Net gain / (loss) on Foreign Currency Translations	--	(0.79)	3.32	--	(0.79)	(0.30)
	(ii) Current Investments valued at Fair Value	5.25	3.97	7.54	19.55	42.22	47.22
	(iii) Income Tax relating to items that will be reclassified to Profit or Loss	(3.00)	(0.90)	(2.50)	(8.00)	(11.90)	(12.93)
	<b>Total Other Comprehensive Income</b>	<b>2.25</b>	<b>2.28</b>	<b>8.36</b>	<b>11.55</b>	<b>29.53</b>	<b>33.99</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>72.32</b>	<b>20.59</b>	<b>64.67</b>	<b>195.10</b>	<b>101.51</b>	<b>187.86</b>
10	Paid-up equity share capital (Face value Rs. 1/- per share)	--	--	--	--	--	108.79
11	Other Equity	--	--	--	--	--	1057.16
12	Earnings per equity share - Basic and Diluted Rs.	0.64	0.17	0.52	1.69	0.66	<b>1.41</b>

For Saven Technologies Limited

*Murty Gudipati*  
 Murty Gudipati  
 Executive Director



**Notes:**

1. The above financial results for the Quarter ended December 31, 2018 as reviewed and recommended by the Audit Committee were approved by the Board of Directors at the meeting held on January 25, 2019. The Statutory Auditors have carried out Limited Review of the above financial results.
2. Interim Dividend of Re.1/- (100%) declared and approved at the Board Meeting held on November 27, 2018 was disbursed to shareholders in December 2018
3. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in term of SEBI Circular dated July 5, 2016.
4. The Company is mainly engaged in the Software Development and Services. There is no other reportable segment as per Accounting Standard "Operating Segments" (Ind As-108).
5. Previous period figures have been regrouped / reclassified wherever necessary.

Place : Hyderabad  
Date: January 25, 2019



for Saven Technologies Limited

Murty Gudipati  
Executive Director  
DIN: 01459606



Limited Review Report

To  
The Board of Directors  
SAVEN TECHNOLOGIES LIMITED  
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of SAVEN TECHNOLOGIES LIMITED ("the Company"), for the quarter ended 31<sup>st</sup> December, 2018("the statement"), being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 25-01-2019

For Suryanarayana & Suresh.,  
Chartered Accountants  
Reg. No.006631S

V Nagendra Rao  
Partner  
M. No. 227679

