

SAVEN TECHNOLOGIES LIMITED



25th January, 2019

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015- Outcome of Board Meeting held on 25th January, 2019.

The Board of Directors of the Company at its meeting held on 25.01.2019 inter-alia transacted the following business;

Approved the Un-Audited Financial Results of the company for the quarter year ended 31st December, 2018, as recommended by the Audit Committee at its meeting held on 25th January, 2019).

The meeting of board of directors commenced at 12:00 Noon and concluded at 4:30 P.M

This is for your information and records.

Thanking you

Yours faithfully,
For Saven Technologies Limited

P. Jayanthi

Jayanthi.P
Company Secretary and Compliance Officer



SAVEN TECHNOLOGIES LIMITED



25th January, 2019

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed the Un-Audited Financial Results for the quarter ended 31st December, 2018 and Limited Review Report, for the quarter ended 31st December, 2018.

Please take the same on your records.

Thanking you

Yours faithfully,
For Saven Technologies Limited

P. Jayanthi

Jayanthi.P
Company Secretary and Compliance Officer



Encl: 1.Un-Audited Financial Results as stated above.
2. Limited Review Report as stated above.

SAVEN TECHNOLOGIES LIMITED

CIN: L72200TG1993PLC015737

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Rs.Lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year ended 31.03.2018 (Audited)
		31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	30.09.2018 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	
1	Revenue from Operations	280.06	202.09	262.67	782.36	638.99	839.51
2	Other Income	18.84	17.67	20.52	70.76	52.68	145.94
3	Total Income (1+2)	298.90	219.76	283.19	853.12	691.67	985.45
	Expenses						
4	(a) Employee benefits expense	158.75	144.88	143.14	444.57	438.31	581.15
	(b) Finance Costs	--	--	--	--	--	--
	(c) Depreciation and amortisation expense	6.37	8.29	6.19	18.66	24.71	33.02
	(d) Other expenses	35.71	39.28	56.55	136.34	127.67	165.47
	Total expenses	200.83	192.45	205.88	599.57	590.69	779.64
5	Profit / (loss) before tax (3- 4)	98.07	27.31	77.31	253.55	100.98	205.81
6	Tax expense						
	(a) Current Tax	28.00	9.00	21.00	70.00	29.00	53.11
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(1.17)
	Total Tax expense	28.00	9.00	21.00	70.00	29.00	51.94
7	Net Profit / (loss) after tax (5- 6)	70.07	18.31	56.31	183.55	71.98	153.87
8	Other Comprehensive Income						
	(A) Items that will not be reclassified to Profit or Loss	--	--	--	--	--	--
	(B) Items that will be reclassified to Profit or Loss						
	(i) Net gain / (loss) on Foreign Currency Translations	--	(0.79)	3.32	--	(0.79)	(0.30)
	(ii) Current Investments valued at Fair Value	5.25	3.97	7.54	19.55	42.22	47.22
	(iii) Income Tax relating to items that will be reclassified to Profit or Loss	(3.00)	(0.90)	(2.50)	(8.00)	(11.90)	(12.93)
	Total Other Comprehensive Income	2.25	2.28	8.36	11.55	29.53	33.99
9	Total Comprehensive Income for the period (7+8)	72.32	20.59	64.67	195.10	101.51	187.86
10	Paid-up equity share capital (Face value Rs. 1/- per share)	--	--	--	--	--	108.79
11	Other Equity	--	--	--	--	--	1057.16
12	Earnings per equity share - Basic and Diluted Rs.	0.64	0.17	0.52	1.69	0.66	1.41

For Saven Technologies Limited

Murty Gudipati
 Murty Gudipati
 Executive Director



Notes:

1. The above financial results for the Quarter ended December 31, 2018 as reviewed and recommended by the Audit Committee were approved by the Board of Directors at the meeting held on January 25, 2019. The Statutory Auditors have carried out Limited Review of the above financial results.
2. Interim Dividend of Re.1/- (100%) declared and approved at the Board Meeting held on November 27, 2018 was disbursed to shareholders in December 2018
3. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in term of SEBI Circular dated July 5, 2016.
4. The Company is mainly engaged in the Software Development and Services. There is no other reportable segment as per Accounting Standard "Operating Segments" (Ind As-108).
5. Previous period figures have been regrouped / reclassified wherever necessary.

Place : Hyderabad
Date: January 25, 2019



for Saven Technologies Limited

Murty Gudipati
Executive Director
DIN: 01459606



Limited Review Report

To
The Board of Directors
SAVEN TECHNOLOGIES LIMITED
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of SAVEN TECHNOLOGIES LIMITED ("the Company"), for the quarter ended 31st December, 2018("the statement"), being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 25-01-2019

For Suryanarayana & Suresh.,
Chartered Accountants
Reg. No.006631S

V Nagendra Rao
Partner
M. No. 227679

