

SAVEN TECHNOLOGIES LIMITED



11.05.2017

To
The Manager
Corporate Relationship Department
BSE Limited
P J Towers, Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Sub: Update regarding Joint Venture - Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In the year 2001 Company had invested GBP161 (Rs. 10,942), 23.33% in Joint Venture, Penrillian Limited, UK.

The Joint Venture, Penrillian Limited, informed the Company that due to decline in its financial position, the Joint Venture has decided to go for Voluntary Liquidation and appointed Insolvency Practitioner to commence the procedure for the same with effect from 10th May, 2017.

This is for your information and records.

Thanking you,

Yours faithfully,
For Saven Technologies Limited

Murty Gudipati
Executive Director and CFO
DIN: 01459606

