

SAVEN TECHNOLOGIES LIMITED



27th September, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Dear Sir/ Madam,

Sub: Disclosure of Voting Results of the 24th Annual General Meeting held on 25th September, 2017

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the voting results of the 24th Annual General Meeting of the Company held on 25th September, 2017 and the Scrutinizer Report.

Request you to take the same on records.

Thanking You,

Yours truly,
For Saven Technologies Limited

Murty Gudipati
Executive Director and CEO
DIN: 01459606



General information about company

Scrip code	532404
Name of the company	SAVEN TECHNOLOGIES LIMITED
Type of meeting	AGM
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	25-09-2017
Start time of the meeting	11:00 AM
End time of the meeting	11:45 AM



For Saven Technologies Limited

Murty Gudipati
Murty Gudipati
Executive Director

Voting results	
Record date	18-09-2017
Total number of shareholders on record date	3209
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	4
b) Public	66
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	Add Notes

Record Date(Book Closure from 18th September, 2017 to 25th September, 2017 (including both the days)


For Saven Technologies Limited

Murty
Murty Gudipati
Executive Director



Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt the audited financial statement of the company for the financial year ended March 31, 2017 together with the reports of the Board of Directors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4029690	87.2181	4029690	0	100.0000	0.0000
	Poll	4620244	590554	12.7819	590554	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	4620244	4620244	100.0000	4620244	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting		5046	0.0806	5040	6	99.8811	0.1189
	Poll	6258504	497714	7.9526	497714	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	6258504	502760	8.0332	502754	6	99.9988	0.0012
	Total	10878748	5123004	47.0919	5122998	6	99.9999	0.0001
				Whether resolution is Pass or Not.				
				Yes				




For Saven Technologies Limited

 Murty Gudipati
 Executive Director

Resolution (2)

Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			To appoint a Director in place of Mr. Nrupender Rao (DIN: 00089922), who retires by rotation and being eligible, offers himself for re-appointment					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4029690	87.2181	4029690	0	100.0000	0.0000
	Poll	4620244	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total	4620244	4029690	87.2181	4029690	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting		5046	0.0806	4970	76	98.4939	1.5061
	Poll	6258504	497714	7.9526	497714	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	6258504	502760	8.0332	502684	76	99.9849	0.0151
	Total	10878748	4532450	41.6633	4532374	76	99.9983	0.0017
Whether resolution is Pass or Not.			Yes					




For Saven Technologies Limited


 Murty Gudipati
 Executive Director

Resolution (3)


Resolution required: (Ordinary / Special)					Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?					No				
Description of resolution considered				Appointment of Statutory Auditors and to fix their remuneration					
Category	Mode of voting	No. of shares held	No. of votes polled.	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		4029690	87.2181	4029690	0	100.0000	0.0000	
	Poll	4620244	590554	12.7819	590554	0	100.0000	0.0000	
	Postal Ballot (if applicable)								
	Total	4620244	4620244	100.0000	4620244	0	100.0000	0.0000	
Public- Institutions	E-Voting								
	Poll								
	Postal Ballot (if applicable)								
	Total								
Public- Non Institutions	E-Voting		5046	0.0806	5041	5	99.9009	0.0991	
	Poll	6258504	497714	7.9526	497714	0	100.0000	0.0000	
	Postal Ballot (if applicable)								
	Total	6258504	502760	8.0332	502755	5	99.9990	0.0010	
	Total	10878748	5123004	47.0919	5122999	5	99.9999	0.0001	
				Whether resolution is Pass or Not.					Yes



For Saven Technologies Limited

Murthy Gudipati
Executive Director

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To Approve Transactions with Related Party				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	4620244	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total	4620244	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting		5046	0.0806	5020	26	99.4847	0.5153
	Poll	6258504	2399	0.0383	2399	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	6258504	7445	0.1190	7419	26	99.6508	0.3492
	Total	10878748	7445	0.0684	7419	26	99.6508	0.3492
Whether resolution is Pass or Not.				Yes				



For Saven Technologies Limited

 Murthy Gudipati
 Executive Director

Resolution (5)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To Approve Professional fee to Mr. R Ravi						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting		4029690	87.2181	4029690	0	100.0000	0.0000
	Poll	4620244	590554	12.7819	590554	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	4620244	4620244	100.0000	4620244	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting		5046	0.0806	4971	75	98.5137	1.4863
	Poll	6258504	497714	7.9526	497714	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	6258504	502760	8.0332	502685	75	99.9851	0.0149
	Total	10878748	5123004	47.0919	5122929	75	99.9985	0.0015
Whether resolution is Pass or Not.		Yes						




For Saven Technologies Limited

Murthy Gudipati
Executive Director

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Approve Professional fee to Mr. R S Sampath				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4029690	87.2181	4029690	0	100.0000	0.0000
	Poll	4620244	590554	12.7819	590554	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	4620244	4620244	100.0000	4620244	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting		5046	0.0806	4971	75	98.5137	1.4863
	Poll	6258504	497714	7.9526	497714	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	6258504	502760	8.0332	502685	75	99.9851	0.0149
	Total	10878748	5123004	47.0919	5122929	75	99.9985	0.0015
Whether resolution is Pass or Not.								Yes



For Saven Technologies Limited,

 Murthy Gudipati
 Executive Director



S. CHIDAMBARAM

B.Com., LLB., F.C.S., A.I.C.W.A

Company Secretary in Practice

#6-3-855/10/A, Flat No .4A, Sampathji Apartments,

Near Niraj Public School,

Lane Opp.to Green Park Hotel,

Ameerpet, Hyderabad - 500 016 (India)

Phone : 91-40-23413376, Fax : 040-23410449

Email : schid285@gmail.com

To
Mr. Murty Gudipati
SAVEN TECHNOLOGIES LIMITED

Annual General Meeting of the Equity Shareholders of Saven Technologies Limited

Dear Sir,

I, S. Chidambaram, Practicing Company Secretary, at # 6-3-855/10/A, Flat No. 4A, Sampath Apartments, Near Niraj Public School, Lane Opp. To Green park Hotel, Ameerpet, Hyderabad - 500016, was appointed as Scrutinizer by the Board of Directors of **Saven Technologies Limited** (the Company) for the purpose of scrutinizing the e-voting process (remote e-voting) and voting by use of ballot at the meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the 24th Annual General Meeting of the Equity Shareholders of the Company held at Monday the 25th September, 2017 at 11.00 A.M at KLN Prasad Auditorium, Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry, Federation House, 11-6-841, Red Hills, Hyderabad -500004., submit my report as under.

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and voting by use of Ballot by the shareholders on the resolutions proposed in the Notice of the 24th Annual General meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means and by use of Ballot at the meeting are conducted in a fair and transparent manner and render consolidated Scrutineer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by CDSL and the report generated electronically for voting by use of Ballot at the meeting.
2. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and voting by use of ballots by the shareholders on the resolutions proposed in the Notice of the 24th Annual General meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means and by use of ballot at the meeting are conducted in a fair and transparent manner and render consolidated Scrutineer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by CDSL and the report generated electronically for voting by use of ballots at the meeting.


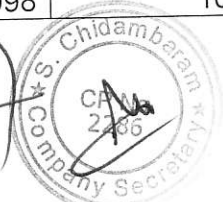



3. In accordance with the Notice of the 24th Annual General Meeting sent to the shareholders and the 'Advertisement' published pursuant to Rule 20(4)(V) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on 1st September, 2017, the remote e-voting opened at 9:00 AM on September 21, 2017 and remained open up to 5:00 PM on September 24, 2017.
4. The Equity Shareholders holding shares as on September 18, 2017, "cutoff date", were entitled to vote on the resolutions stated in the Notice of the 24th Annual General Meeting of the Company.
5. After declaration of voting by use of ballot by the Chairman at the meeting, ballot boxes were locked and kept for voting duly marked by identification mark placed on them. The ballot boxes subsequently on close of voting hours, were opened in the presence of two witnesses who are not the employees of the company, and ballots received were serially numbered, sorted, signatures verified and were scrutinized and initialed by the scrutinizer. The ballots were reconciled with the records maintained by the Company/ Registrar and Transfer Agents (R&TA) of the Company and the authorizations / proxies lodged with the Company. The voters were also scrutinized for the purpose of eliminating duplicate voting i.e. on remote e-voting as well as by use of ballot. As per the information given by the Company the names of the shareholders who had voted on e-voting through CDSL facility had been blocked and ballots duly numbered serially by print were issued only to those members who were present at the Annual General Meeting and who had not voted on remote e-voting.
6. The ballots, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately. The votes cast by use of ballots at the meeting were first counted electronically.
7. The votes on remote e-voting were unblocked at around 6.14 Pm on 25th September, 2017, after conclusion of voting at the AGM in the presence of two witnesses who are not the employees of the Company and the e-voting results/list of equity shareholders who have voted for and against were downloaded from the e-voting website of CDSL (<https://www.evotingindia.com/>) and the same are being handed over to the Chairman.
8. The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

(A) RESOLUTION No.- 1- To Consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2017 together with the reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	27	4034730	
Poll At AGM	15	1088268	
TOTAL	42	5122998	100.00

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	5	6	
Poll At AGM	0	0	
TOTAL	5	6	0.00

(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them
E-Voting	0	0
Poll At AGM	0	0
TOTAL	0	0

(B) RESOLUTION No.- 2 : To appoint a Director in place of Mr. Nrupender Rao (DIN: 00089922), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

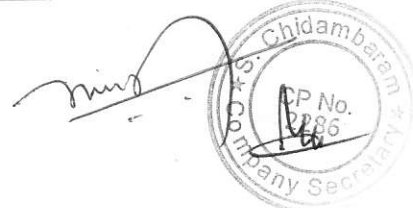
Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	25	4034660	
Poll At AGM	14	497714	
TOTAL	39	4532374	100.00

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	7	76	
Poll At AGM	0	0	
TOTAL	7	76	0.00

(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them
E-Voting	0	0
Poll At AGM	1	590554
TOTAL	1	590554

The block contains a handwritten signature in black ink and a circular official stamp. The stamp is from S. Chidambaram Company Secretaries, with 'CP No. 1286' and the year '1986' visible within the inner circle.

(C) RESOLUTION No.- 3 : Appointment of M/s. Suryanarayana and Suresh, Chartered Accountants, Hyderabad as Auditors of the Company.

(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	28	4034731	
Poll At AGM	15	1088268	
TOTAL	43	5122999	100.00

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	4	5	
Poll At AGM	0	0	
TOTAL	4	5	0.00

(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them
E-Voting	0	0
Poll At AGM	0	0
TOTAL	0	0

(D) RESOLUTION No.- 4: To approve transactions with Related party M/s. Medha Services Inc., for providing/availing services.

(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	22	5020	
Poll At AGM	10	2399	
TOTAL	32	7419	99.65

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	6	26	
Poll At AGM	0	0	
TOTAL	6	26	0.35

[Signature]
 S. Chidambaram
 Company Secretary

(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them
E-Voting	0	0
Poll At AGM	5	1085869
TOTAL	5	1085869

(E) RESOLUTION No.- 5: To consider and approve the resolution relating to payment of Professional fees to Mr. R.Ravi, Director of the company, as a corporate consultant on Financial Matters..

(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	26	4034661	
Poll At AGM	15	1088268	
TOTAL	41	5122929	100.00

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	6	75	
Poll At AGM	0	0	
TOTAL	6	75	0.00

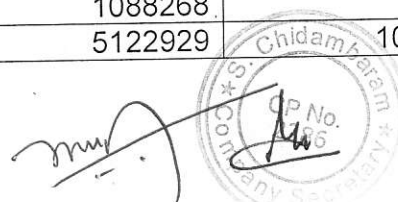
(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them
E-Voting	0	0
Poll At AGM	0	0
TOTAL	0	0

(F) RESOLUTION No.- 6: To consider and approve the resolution relating to payment of Professional fees to Mr. R. S Sampath, Director of the company, for rendering advisory Services on Financial Matters and corporate Service.

(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	26	4034661	
Poll At AGM	15	1088268	
TOTAL	41	5122929	100.00

The block contains a handwritten signature and a circular official stamp. The stamp is from 'S. Chidambaram' and includes the text 'CP No. 16' and 'Company Secretary'.

(ii) Voted against the resolution:

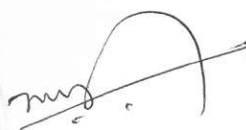
Particulars	Number of members present and voting	Number of votes cast by them	% of total number of votes cast
E-Voting	6	75	
Poll At AGM	0	0	
TOTAL	6	75	0.00

(iii) Invalid votes:

Particulars	Number of members present and voting	Number of votes cast by them
E-Voting	0	0
Poll At AGM	0	0
TOTAL	0	0

Thanking you,
Yours faithfully,


S. Chidambaram
Scrutinizer

A handwritten signature in black ink, appearing to be "S. Chidambaram".

Place: Hyderabad
Dated: 26/09/2017