

SAVEN TECHNOLOGIES LIMITED



26th September, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Dear Sir/Madam,


Sub: Proceedings of the 24th Annual General Meeting (AGM) held on 25th September, 2017

With reference to the subject cited above and pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as SEBI (LODR) Regulations, 2015), please find enclosed the Summary of proceedings as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Report of the scrutinizer is awaited and on receipt, the same will be sent along with the Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to take the same on records.

Yours faithfully,
For Saven Technologies Limited


Jayanthi P
Company Secretary and Compliance Officer

Encl: As above

Summary of the proceedings of the 24th Annual General Meeting

The 24th Annual General Meeting (“AGM”/”Meeting”) of Saven Technologies Limited (“the Company”) was held on 25th September, 2017 at 11.00 A.M at the KLN Prasad Auditorium, Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry, Federation House, 11-6-841, Red Hills, Hyderabad - 500004.

Chairman of the company, Mr. J. Nrupender Rao chaired the meeting and welcomed the Members to the 24th AGM of the Company. The Meeting was in order as the requisite quorum was present. The Register of Directors and Key Managerial Personnel and their Shareholding and Register of contracts or arrangements in which directors are interested were made available during the meeting for inspection of the members.

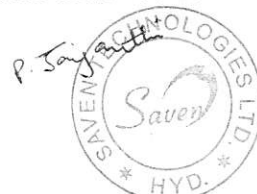
The Board of Directors – Mr. Murty Gudipati, Mr. R S Sampath, Wing Commander A B Bhushan (Retd) and Mr. Ravi were present in the meeting. Leave of absence was granted to Mr. Sridhar Chelikani, Non-Executive Director and Mrs. R Renuka, Independent Director at their request. The presence of Mr. Naresh Kumar Sangam, Representative of Mr. S Chidambaram, Practicing Company Secretary, Secretarial Auditor & Advisor of the Company on Secretarial matters and Mr. Srinivas Reddy, Representative of Internal Auditors, M/s. Nandyala & Associates was acknowledged.

The Chairman introduced Mr. Murty Gudipati, Executive Director and CEO, Mr. R. Ravi, Chairman of Audit Committee, Wg Cdr A B Bhushan(Retd), Chairman of Nomination and Remuneration Committee and Chairman of Stakeholders’ Relationship Committee, Mr. R S Sampath, Independent Director. Thereafter Mr. Murty Gudipati, Executive Director apprised about the performance of the Company and future initiatives to the members.

Thereafter the proceedings of the meeting were commenced. With the approval of the members present, The Auditors’ Report and the Secretarial Audit Report were taken as read.

The Company Secretary was asked to read out Remote e-voting procedure given to members, Items given in the Notice of AGM.

The Company Secretary stated that the remote e- voting facility was provided to the members, to cast their votes using an electronic voting system, who were not in a position to attend or give proxy to attend the annual general meeting. Company provided remote electronic voting facility from 21st September, 2017, 9.00 A.M to 24th September, 2017, 5.00 P.M. through CDSL to the members entitled to cast their vote for the resolutions, as set out in the Notice, as per the Companies Act, 2013 in the manner as prescribed under the Companies (Management and Administration) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements)



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Regulations, 2015. Mr. S Chidambaram, Practicing Company Secretary was appointed as Scrutinizer for remote e-voting.

Thereafter the following items given in the Notice of 24th AGM was taken up;

1. To consider and adopt the audited financial statement of the company for the financial year ended March 31, 2017 together with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Nrupender Rao (DIN: 00089922), who retires by rotation and being eligible, offers himself for re-appointment
3. Appointment of Statutory Auditors and to fix their remuneration
4. To Approve Transactions with Related Party.
5. To Approve Professional fee to Mr. R Ravi
6. To Approve Professional fee to Mr. R S Sampath

Thereafter, the Chairman invited the Members to raise queries if any.

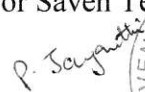
The shareholders present at the meeting spoke about the Company's performance and complemented the Chairman and the management team.

Thereafter the Poll was announced. Mr. S Chidambaram, Practicing Company Secretary (Represented by Mr. Naresh Kumar Sangam) and Mr. Peter J Hackett, Shareholder were the Scrutinizers for poll. The members and proxy holders present and entitled to vote were requested to participate in the Poll and exercise their vote on all resolutions as set out in items 1 to 6 of the Notice.

The Company Secretary further announced that the voting results shall be announced by the Chairman or a person authorised by the Chairman and the voting results would be intimated to stock exchange and the same would be displayed on the website of the company, CDSL website.

After the casting of the votes by all the Members and proxies present at the AGM, the vote of thanks was given and the meeting stood closed.

For Saven Technologies Limited


Jayanthi P
Company Secretary and Compliance Officer

