

SAVEN TECHNOLOGIES LIMITED



23rd March, 2018

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of Board Meeting held on 23rd March, 2018.

The Board of Directors of the Company at its meeting held on 23rd March, 2018 inter-alia transacted the following business;

- a) Pursuant to the Scheme of Reduction of Share Capital approved by the Hon'ble National Company Law Tribunal, Hyderabad, vide its order dated 08.01.2018, the Board has issued equity shares with face value of Re.1/- each per equity share to the shareholders whose name appeared as on 20th March, 2018, being the Record date and by returning to the shareholders an amount of Rs. 9/-(Rupees Nine only) per equity share of Rs. 10/- each (Rupees Ten only) each held by them. There will be no change in the number of shares held by the shareholders i.e., only the face value of shares is reduced from Rs.10/- to Re.1/-

Example: A person who is holding One (1) Equity Share of Rs. 10/- each aggregating Rs. 10/- (Rupees Ten only) shall hold after reduction One (1) Equity Share of Re. 1/- (Rupee One only) each aggregating Re. 1/- (Rupee One only).

- b) The Share Certificate with face value of Rs.10/- per equity share held by the shareholders in physical form is cancelled. The shareholders are not required to surrender the old share certificates to the company. The New Share Certificate for Shares with face Value of Re.1/- per equity share in lieu thereof will be issued in due course. For the shareholders holding shares in dematerialized form, the necessary alterations shall be made in the Depository Account of the holders.

The meeting of Board of Directors commenced at 11.30 A.M and concluded at 1.00 P.M.

This is for your information and records.

Thanking you

Yours faithfully,

For Saven Technologies Limited

P. Jayanthi
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Company Secretary and Compliance Officer

