

COMPARATIVE STATEMENT

Sl.No	Existing Articles of Association	Proposed Articles of Association	Changes
1	<p>Interpretation Part I. (1) In these regulations— In the interpretation of these Articles, unless repugnant to the subject or context:</p> <p>“The Company” or “this Company” means SAVEN TECHNOLOGIES LIMITED.</p> <p>“Act” or “Companies Act” shall mean the Companies Act, 1956 or the Companies Act, 2013 to the extent applicable as amended from time to time and every modification or re-enactment thereof and references to Sections of the Act shall be deemed to mean and include reference to a section enacted in modification or replacement thereof.</p> <p>“In writing” and “Written” include printing, lithography, typing and other modes of representing or reproducing words in a visible form.</p> <p>“Office” means the Registered Office for the time being of the Company.</p> <p>“Persons” include Corporations as well as individuals.</p> <p>“The Registrar” means the Registrar of Companies, Telangana.</p> <p>“Seal” means the Common Seal for the time being of the</p>	<p>Interpretation Part I. (1) In these regulations— In the interpretation of these Articles, unless repugnant to the subject or context:</p> <p>(a) “The Company” or “this Company” means SAVEN TECHNOLOGIES LIMITED.</p> <p>(b) “Act” or “Companies Act” shall mean the Companies Act, 1956 or the Companies Act, 2013 to the extent applicable as amended from time to time and every modification or re-enactment thereof and references to Sections of the Act shall be deemed to mean and include reference to a section enacted in modification or replacement thereof.</p> <p>(c) “Beneficial Owner” shall mean beneficial owner as defined in Clause (a) of sub-section (1) of Section 2 of the Depositories Act, 1996.</p> <p>(d) "Depositories Act, 1996" shall include any statutory modification or re-enactment thereof.</p> <p>(e) “In writing” and “Written” include printing, lithography, typing and other modes of representing or reproducing words in a visible form.</p> <p>(f) “Office” means the Registered Office for the time being of the Company.</p> <p>(g) “Persons” include</p>	<p>1. The definitions under Part I (1) are numbered as (a) to (i).</p> <p>2. After the definition of (b) Act, the new definitions (c) “Beneficial Owner” and (d) "Depositories Act, 1996" are inserted and the other existing definitions are numbered from (e) to (i).</p> <p>3. In the definition of “The Registrar” in the existing articles the word “the” stands deleted.</p>

	Company.	Corporations as well as individuals. (h) "Registrar" means the Registrar of Companies, Telangana. (i) "Seal" means the Common Seal for the time being of the Company.	
2	In Part II the articles "1 to 10"	In Part II the articles "4 to 13"	Articles are renumbered
3	NIL	<p><i>Share Capital And Variation Of Rights</i></p> <p>1. Save as herein otherwise provided, the Company shall be entitled to treat the person whose name appears on the Register of Members as the holder of any share or whose name appears as the beneficial owner of shares in the records of the Depository, as the absolute owner thereof and accordingly shall not, except as ordered by a Court of competent jurisdiction or as by law required, be bound to recognize any claim or claims or right to or interest in such share on the part of any other person whether or not it shall have express or implied notice thereof. No notice of any trust, express, implied or constructive shall be entered in the Register of Members or of Debenture holders.</p> <p>2. The Company shall be entitled to dematerialize its existing shares, debentures and other securities, rematerialize its shares, debentures and other securities held in the Depositories and / or to issue its fresh shares, debentures and</p>	In Part II, the heading "Share Capital And Variation of Rights" is inserted, above the existing paragraph "Board of Directors", consisting of articles numbered from "1 to 3".

		<p>other securities, in a dematerialized form pursuant to the Depositories Act, 1996 and the rules framed there under, if any.</p> <p>3. In the case of transfer or transmission of shares or other marketable securities where the Company has not issued any certificates and where such shares or securities are being held in an electronic and fungible form in a Depository, the provisions of the Depositories Act, 1996 shall apply;</p>	
4	<p>In Part II Article 10:</p> <p>Subject to the provisions of the Companies Act, 2013 and rules made there under, the company shall provide the copies under these Article 4 to 9 either in physical form or electronic mode.</p>	<p>In Part II Article 13:</p> <p>Subject to the provisions of the Companies Act, 2013 and rules made there under, the company shall provide the copies under these Article 7 to 12 either in physical form or electronic mode.</p>	<p>The existing numbering in the article is renumbered from “7 to 12” in place of “4 to 9”.</p>