



SAVEN TECHNOLOGIES LIMITED

Regd. Office: No. 302, My Home Sarovar Plaza, 5-9-22, Secretariat Road, Hyderabad- 500 063.

Ph : 040 - 2323 7303 / 04, 2323 3358, Fax : 040 - 2323 7306

CIN:L72200TG1993PLC015737

Extract of Statement of Standalone Unaudited Results for the Quarter ended September 30, 2016

(₹ in lakhs)

Sl No.	PARTICULARS	Quarter Ended	Year Ended	Quarter Ended
		30-09-2016	31-03-2016	30-09-2015
		Unaudited	Audited	Unaudited
1	Total Income from Operations (Net)	243.95	864.94	213.30
2	Net Profit/(Loss) from ordinary activities after tax	54.49	162.01	62.56
3	Equity Share Capital	1087.87	1087.87	1087.87
4	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year)	-	860.95	-
5	Earnings Per Share (Face Value Rs.10/- per share) (not annualized) Basic and Diluted Rs.	0.50	1.49	0.57

NOTE: The above is an extract of the detailed format of Unaudited Results for the Quarter ended September 30, 2016 with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Results for the Quarter ended September 30, 2016 are available on the Stock Exchange website (www.bseindia.com and also available at the company's website www.saven.in)

For Saven Technologies Limited

Sd/-

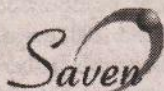
Murty Gudipati
Executive Director
DIN: 01459606

Place : Hyderabad

Date : October 18, 2016

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బుధవారం 19 అక్టోబర్ 2016



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For Saven Technologies Limited

Sd/-

Murty Gudipati
Executive Director
DIN: 01459606

Place : Hyderabad

Date : October 18, 2016

SAVEN TECHNOLOGIES LIMITED



18th October, 2016

To
The Manager
Corporate Relationship Department
BSE Limited
25th Floor, P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations,
2015- Outcome of Board Meeting held on 18.10.2016.

The Board of Directors of the Company at its meeting held on 18.10.2016, transacted the following business;

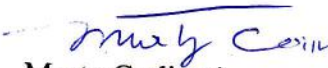
- a) The Un-audited financial results of the company for the quarter ended 30th September, 2016, were approved and taken on record by the Board of Directors.
- b) Board has in principle approved the proposal to reduce nominal value of the capital by returning excess capital of Rs.9/- per share of Rs.10/- each, to all shareholders subject to such approvals as may be required as per various regulations and enactments as may be applicable.

The meeting of board of directors commenced at 9.30 A.M and concluded at 12.30 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,
For Saven Technologies Limited


Murty Gudipati
Executive Director and CEO
DIN: 01459606



SAVEN TECHNOLOGIES LIMITED



18th October, 2016

To
The Manager
Corporate Relationship Department
BSE Limited
25th Floor, P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Dear Sir,

Sub: Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

In compliance with Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed the Un-audited Financial Results and Limited Review Report for the quarter ended 30th September, 2016.

Please take the same on your records.

Thanking you



Murty Gudipati
Executive Director and CEO
DIN: 01459606

Encl: 1. Un-audited Financial Results as stated above.

2. Limited Review Report as stated above.

SAVEN TECHNOLOGIES LIMITED

Statement of Standalone Unaudited Results for the Quarter and Half Year ended September 30, 2016

(Rs. in Lakhs)

Particulars	Quarter ended			Half Year ended			Year ended
	30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited	
1	Income from Operations:						
Net sales/Income from operations	243.95	229.33	213.30	473.28	400.46	864.94	
2	Expenses						
(a) Employee benefits expense	143.80	142.52	124.02	286.32	244.56	533.12	
(b) Depreciation and amortisation expense	8.13	8.05	7.72	16.18	15.26	32.88	
(c) Other expenses	40.89	47.71	39.73	88.60	82.04	172.71	
Total expenses	192.82	198.28	171.47	391.10	341.86	738.71	
3	Profit from operations before other income and finance costs (1-2)	51.13	31.05	41.83	82.18	58.60	126.23
4	Other income	30.36	29.52	41.01	59.88	69.23	121.04
5	Profit from ordinary activities before finance costs (3 ± 4)	81.49	60.57	82.84	142.06	127.83	247.27
6	Finance costs	--	--	2.28	--	2.28	2.43
7	Profit from ordinary activities before Tax (5 ± 6)	81.49	60.57	80.56	142.06	125.55	244.84
8	Tax expense	27.00	20.00	18.00	47.00	27.35	82.83
9	Net Profit from ordinary activities after tax (7 ± 8)	54.49	40.57	62.56	95.06	98.20	162.01
10	Paid-up equity share capital (Face Value Rs.10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87	1087.87
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	860.95
12	Earnings per share before and after Extraordinary items (not annualized) Basic and Diluted Rs.	0.50	0.37	0.57	0.87	0.90	1.49

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Hyderabad - 500 063, A.P.

CIN: L72200TG1993PLC015737

For Saven Technologies Limited

Murthy Gudipati
Executive Director



SAVEN TECHNOLOGIES LIMITED

Statement of Standalone Assets and Liabilities for the Half year ended September 30, 2016 (Rs.in Lakhs)

Particulars		30.09.2016 Unaudited	31.03.2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1087.87	1087.87
	(b) Reserves and surplus	956.01	860.95
	Sub-total - Shareholders' funds	2043.88	1948.82
2	Current liabilities		
	(a) Trade payables	21.18	15.24
	(b) Other current liabilities	19.67	15.74
	(c) Short-term provisions	11.14	31.77
	Sub-total - Current liabilities	51.99	62.75
	TOTAL - EQUITY AND LIABILITIES	2095.87	2011.57
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	123.34	117.61
	(b) Non-current Investments	0.11	0.11
	(c) Long-term loans and advances	21.19	28.50
	Sub-total - Non-current assets	144.64	146.22
2	Current assets		
	(a) Current Investments	320.77	320.77
	(b) Trade receivables	269.81	235.19
	(c) Cash and Bank Balances	1305.27	1244.60
	(d) Short-term loans and advances	13.47	16.36
	(e) Other current assets	41.91	48.43
	Sub-total - Current assets	1951.23	1865.35
	TOTAL - ASSETS	2095.87	2011.57

SAVEN TECHNOLOGIES LIMITED

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CIN: L72200TG1998PLC015727

For Saven Technologies Limited


Murthy Gudipati
Executive Director



Notes:

1. The above Unaudited results for the quarter ended September 30, 2016 as reviewed by the Audit Committee were taken on record by the Board of Directors at the meeting held on October 18, 2016. The statutory auditors have carried out Limited Review of the above financial results.
2. The Company is mainly engaged in the Software Development and Services. Hence there is no separate reportable segment as per Accounting Standard-17 issued by the Institute of Chartered Accountants of India.
3. Corresponding previous periods' figures have been regrouped / reclassified wherever necessary.

Place : Hyderabad
Date : October 18, 2016

for Saven Technologies Limited.


Murthy Gudipati
Executive Director



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Hyderabad - 500 063, A.P.

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Limited Review Report

To
The Board of Directors
SAVEN TECHNOLOGIES LIMITED
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of SAVEN TECHNOLOGIES LIMITED for the quarter ended 30th September 2016. The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015") which has been initialized by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards, prescribed under Sec.133 of Companies Act, 2013, read with rule 7 of the companies (Accounts) Rules, 2014 and Accounting standard 30, Financial Instruments. Recognition and Measurement issued by the Institute of Chartered Accountants of India to the extent it does not contradict any other accounting standard referred to in section 133 of the companies Act read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 18-10-2016

For RAMBABU & CO.,
Chartered Accountants
Reg. No. 002976S



RAVI RAMBABU
Partner
M. No. 018541

