

SAVEN TECHNOLOGIES LIMITED



24th August, 2016

The Secretary,
BSE Limited
P J Towers, Dalal Street
Mumbai-400001

Dear Sir/ Madam,

Sub: Disclosure of Voting Results of the 23rd Annual General Meeting held on 22nd August, 2016

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the voting results of the 23rd Annual General Meeting of the Company held on 22nd August, 2016 and the Scrutinizer Report.

Request you to take the same on records.

Thanking You,

Yours truly,
For Saven Technologies Limited

P. Jayanthi
Jayanthi.P
Company Secretary



Date of AGM	22 nd August, 2016
Total Number of shareholders on record date(Book Closure)	3367
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group Public	4 80
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group Public	No video conferencing facility was made available

Details of Agenda:

Item No.1: To consider and adopt the audited financial statement of the company for the financial year ended March 31, 2016 the reports of the Board of Directors and Auditors thereon.

Resolution required: (Ordinary/ Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes-In favour (4)	No. of Votes-against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]* 100	% of Votes against on votes polled (7)= [(5)/(2)]* 100
Promoter and promoter Group	E-Voting	4620244	-	-	-	-	-	-
	Poll		4620244	100	4620244	-	100	-
	Postal Ballot(If applicable)		-	-	-	-	-	-
	Total		4620244	100	4620244	-	100	-
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot(If applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	6258504	1240	0.02	1240	-	100	-
	Poll		707406	11.30	707305	101	99.99	0.01
	Postal Ballot(If applicable)		-	-	-	-	-	-
	Total		6258504	11.32	708545	101	99.99	0.01
Total		10878748	5328890	48.98	5328789	101	99.99	0.01



*Percentage of votes of favour and against are calculated on the basis of valid votes.

Item No.2: To confirm the interim dividend of Rs.2.00 per equity share

Resolution required: (Ordinary/ Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes-In favour (4)	No. of Votes- against (5)	% of Votes in favour on votes polled (6) =[(4)/(2)] *100	% of Votes against on votes polled (7) =[(5)/(2)]* 100
Promoter and promoter Group	E-Voting	4620244	-	-	-	-	-	-
	Poll		4620244	100	4620244	-	100	-
	Postal Ballot(If applicable)		-	-	-	-	-	-
	Total		4620244	100	4620244	-	100	-
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot(If applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	6258504	1240	0.02	1240	-	100	-
	Poll		707406	11.30	707406	-	100	-
	Postal Ballot(If applicable)		-	-	-	-	-	-
	Total		6258504	11.32	708646	-	100	-
Total		10878748	5328890	48.98	5328890	-	100	-

*Percentage of votes of favour and against are calculated on the basis of valid votes.



Item No.3: To appoint a Director in place of Mr. Sridhar Chelikani (DIN: 00526137), who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes-In favour (4)	No. of Votes- against (5)	% of Votes in favour on votes polled (6) =[(4)/(2)] *100	% of Votes against on votes polled (7) =[(5)/(2)]* 100
Promoter and promoter Group	E-Voting	4620244	-	-	-	-	-	-
	Poll		4620244	100	4620244	-	100	-
	Postal Ballot(If applicable)		-	-	-	-	-	-
	Total		4620244	100	4620244	-	100	-
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot(If applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	6258504	1240	0.02	1240	-	100	-
	Poll		707305	11.30	707305	-	100	-
	Postal Ballot(If applicable)		-	-	-	-	-	-
	Total		6258504	11.32	708545	-	100	-
Total		10878748	5328789	48.98	5328789	-	100	-

*Percentage of votes of favour and against are calculated on the basis of valid votes.



Item No.4: Ratification of the appointment of M/s. Rambabu & Co, Chartered Accountants as Statutory Auditors and to fix their remuneration for the financial year ending 31st March, 2017.

Resolution required: (Ordinary/ Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes-In favour (4)	No. of Votes- against (5)	% of Votes in favour on votes polled (6) =[(4)/(2)] *100	% of Votes against on votes polled (7) =[(5)/(2)]* 100
Promoter and promoter Group	E-Voting	4620244	-	-	-	-	-	-
	Poll		4620244	100	4620244	-	100	-
	Postal Ballot(If applicable)		-	-	-	-	-	-
	Total	4620244	4620244	100	4620244	-	100	-
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot(If applicable)		-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public-Non Institutions	E-Voting	6258504	1240	0.02	1240	-	100	-
	Poll		707406	11.30	707305	101	99.99	0.01
	Postal Ballot(If applicable)		-	-	-	-	-	-
	Total	6258504	708646	11.32	708545	101	99.99	0.01
Total		10878748	5328890	48.97	5328789	101	99.99	0.01

*Percentage of votes of favour and against are calculated on the basis of valid votes.



Item No.5: To Approve Transactions With Related Party M/s. Medha Services Inc, for providing./ availing services.

Resolution required: (Ordinary/ Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes-In favour (4)	No. of Votes- against (5)	% of Votes in favour on votes polled (6) =[(4)/(2)] *100	% of Votes against on votes polled (7) =[(5)/(2)]* 100
Promoter and promoter Group	E-Voting	4620244	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot(If applicable)		-	-	-	-	-	-
	Total	4620244	-	-	-	-	-	-
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot(If applicable)		-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public-Non Institutions	E-Voting	6258504	1040	0.02	1040	-	100	-
	Poll		148620	2.37	147620	1000	99.33	0.67
	Postal Ballot(If applicable)		-	-	-	-	-	-
	Total	6258504	149660	2.39	148660	1000	99.33	0.67
Total		10878748	149660	1.38	148660	1000	99.33	0.67

*Percentage of votes of favour and against are calculated on the basis of valid votes.



Item No.6: To consider and approve the resolution related to fee for Service of documents.

Resolution required: (Ordinary/ Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes-In favour (4)	No. of Votes- against (5)	% of Votes in favour on votes polled (6) =[(4)/(2)] *100	% of Votes against on votes polled (7) =[(5)/(2)]* 100
Promoter and promoter Group	E-Voting	4620244	-	-	-	-	-	-
	Poll		4620244	100	4620244	-	100	-
	Postal Ballot(If applicable)		-	-	-	-	-	-
	Total	4620244	4620244	100	4620244	-	100	-
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot(If applicable)		-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public-Non Institutions	E-Voting	6258504	1240	0.02	1240	-	100	-
	Poll		707406	11.30	707305	101	99.99	0.01
	Postal Ballot(If applicable)		-	-	-	-	-	-
	Total	6258504	708646	11.32	708545	101	99.99	0.01
Total		10878748	5328890	48.98	5328789	101	99.99	0.01

*Percentage of votes of favour and against are calculated on the basis of valid votes.

Based on the Report of the Scrutinizer(s), all Resolutions as set out in the Notice of 23rd Annual General Meeting have been duly approved by the Shareholders with requisite majority.

Place: Hyderabad
Date: 24th August, 2016

For Saven Technologies Limited



Murty Gudipati
Murty Gudipati
Executive Director and CEO
Authorized Person by Chairman

To
Mr. Murty Gudipati
SAVEN TECHNOLOGIES LIMITED

Annual General Meeting of the Equity Shareholders of Saven Technologies Limited

Dear Sir,

I, S. Chidambaram (Practicing Company Secretary) appointed as Scrutinizer for the purpose of the E-Voting and Poll conducted at the Annual General Meeting held on Monday, 22nd August, 2016 at 11:00 A.M at FTAPCCI Auditorium, Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry, Federation House, 11-6-841, Red Hills, Hyderabad -500004, taken on the below mentioned resolution(s), of SAVEN TECHNOLOGIES LIMITED and submit our report as under:

1. Remote E Voting started on 18.08.2016 till 21.08.2016.
2. Poll Conducted at Annual General Meeting held 22nd August, 2016 at FTAPCCI Auditorium, Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry, Federation House, 11-6-841, Red Hills, Hyderabad -500004
3. The result of the Remote E Voting and the results of poll at Annual General Meeting held on 22nd August, 2016 at FTAPCCI Auditorium, Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry, Federation House, 11-6-841, Red Hills, Hyderabad - 500004 is as under:

(A) **RESOLUTION No.- 1**– To Consider and adopt the audited financial statement of the Company for the financial year ended march 31, 2016 the reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	9	1240	0.02
Poll At AGM	46	5327549	99.97
TOTAL	55	5328789	99.99

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	0	0	0
Poll At AGM	1	101	0.01
TOTAL	1	101	0.01

(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	0	0	0
Poll At AGM	2	2116	-
TOTAL	2	2116	-



(B) **RESOLUTION No.- 2 :** To confirm the interim dividend of Rs 2.00 per equity share.;

(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	9	1240	0.02
Poll At AGM	47	5327650	99.98
TOTAL	56	5328790	100

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	0	0	0
Poll At AGM	0	0	0
TOTAL	0	0	0

(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	0	0	0
Poll At AGM	2	2116	-
TOTAL	2	2116	-

(C) **RESOLUTION No.- 3 :** To appoint a Director in place of Mr. Sridhar Chelikani (DIN: 00526137), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	9	1240	0.02
Poll At AGM	46	5327549	99.98
TOTAL	55	5328789	100

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	0	0	0
Poll At AGM	0	0	0
TOTAL	0	0	0

(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	0	0	0
Poll At AGM	3	2217	-
TOTAL	3	2217	-



(D) **RESOLUTION No.- 4:** Ratification of Appointment of M/s. Rambabu & Co. as Auditors of the Company.

(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	9	1240	0.01
Poll At AGM	46	5327549	99.98
TOTAL	55	5328789	99.99

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	0	0	0
Poll At AGM	1	101	0.01
TOTAL	1	101	0.01

(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	0	0	0
Poll At AGM	2	2116	-
TOTAL	2	2116	-

(E) **RESOLUTION No.- 5:** To approve transactions with Related party M/s. Medha Services Inc., for providing/availing services.

(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	7	1040	0.69
Poll At AGM	37	147620	98.64
TOTAL	44	148660	99.33

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	0	0	0
Poll At AGM	1	1000	0.67
TOTAL	1	1000	0.67

(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	0	0	0
Poll At AGM	2	2116	-
TOTAL	2	2116	-



(F) **RESOLUTION No.- 6:** To consider and approve the resolution related to fee for Service of documents.

(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	9	1240	0.01
Poll At AGM	46	5327549	99.98
TOTAL	55	5328789	99.99

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	0	0	0
Poll At AGM	1	101	0.01
TOTAL	1	101	0.01

(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	0	0	0
Poll At AGM	2	2116	-
TOTAL	2	2116	-

Thanking you,
Yours faithfully,

S. Chidambaram
Scrutinizer



Place: Hyderabad
Dated: 24.08.2016

