

SAVEN TECHNOLOGIES LIMITED



February 08, 2016

The Dy. General Manager, Listing
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 30 and 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting held on 08th February, 2016

The Board of Directors of Saven Technologies Limited at its meeting held on 08th February, 2016, inter alia, has transacted the following business:

1. Approval of Un-audited Financial Results for the quarter ended 31.12.2015.

The Un-audited Financial Results along with the Limited Review Report for the quarter ended 31st December, 2015 are enclosed.

Please take the same on your records.

Thanking you

Yours faithfully,
For Saven Technologies Limited

P. Jayanthi
Jayanthi.P
Company Secretary

Encl: 1. Un-Audited Financial Results as stated above.

2. Limited Review Report as stated above.

CIN: L72200TG1998PLC015737

SAVEN TECHNOLOGIES LIMITED
 (Rs. in Lakhs)

Statement of Standalone Unaudited Results for the Quarter and Nine Months ended December 31, 2015

	Quarter ended			Nine Months ended		Year ended
	31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	
1	232.71	213.30	205.12	633.17	581.26	784.78
2						
Expenses						
(a) Employee benefits expense	130.17	124.02	98.38	374.73	286.41	428.28
(b) Depreciation and amortisation expense	8.29	7.72	10.30	23.55	29.57	40.05
(c) Other expenses	40.19	39.73	45.30	122.23	129.63	169.45
Total expenses	178.65	171.47	153.98	520.51	445.61	637.78
3						
Profit from operations before other income, finance costs and exceptional items (1-2)	54.06	41.83	51.14	112.66	135.65	147.00
4						
Other income						
(a) Profit on sale of Investments	10.40	14.23	--	24.63	285.89	285.89
(b) Dividend Income	--	--	--	--	209.88	209.88
(c) Interest Income	11.32	20.89	38.41	57.76	102.65	137.96
(d) Foreign Currency Translation gain / (loss)	0.11	3.43	2.34	6.21	(1.62)	(5.00)
(e) Misc. Income	1.84	2.46	--	4.30	--	--
Total Other income	23.67	41.01	40.75	92.90	596.80	628.73
5						
Profit from ordinary activities before finance costs and exceptional items (3 ± 4)	77.73	82.84	91.89	205.56	732.45	775.73
6						
Finance costs	--	2.28	0.25	2.28	1.60	4.37
7						
Profit from ordinary activities after finance costs but before exceptional items (5- 6)	77.73	80.56	91.64	203.28	730.85	771.36
8						
Exceptional items	--	--	--	--	--	--
9						
Profit from ordinary activities before Tax (7 ± 8)	77.73	80.56	91.64	203.28	730.85	771.36
10						
Tax expense	22.00	18.00	50.00	49.35	135.00	139.37
11						
Net Profit for the period (9 ± 10)	55.73	62.56	41.64	153.93	595.85	631.99
12						
Paid-up equity share capital (Face Value Rs.10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87	1087.87
13						
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	960.80
14						
Earnings Per Share (Face Value Rs.10/- per share) (not annualized)	0.51	0.57	0.38	1.41	5.48	5.81
Basic and Diluted Rs.						



Murty Gudipati
 Executive Director
 For Saven Technologies Limited

Notes:

1. The above Unaudited results for the quarter ended December 31, 2015 as reviewed by the Audit Committee were taken on record by the Board of Directors at the meeting held on February 8, 2016. The statutory auditors have carried out Limited Review of the above financial results.
2. The Company is mainly engaged in the Software Development and Services. Hence there is no separate reportable segment as per Accounting Standard-17 issued by the Institute of Chartered Accountants of India.
3. The corresponding previous periods' figures have been regrouped / reclassified wherever necessary to conform to current year / periods' presentation.

for Saven Technologies Limited



Murty Gudipati
Executive Director
DIN: 01459606

Place : Hyderabad

Date : February 8, 2016

SAVEN TECHNOLOGIES LIMITED
Regd. Office: No. 302, My Home Sarovar Plaza
5-9-22, Secretariat Road
Hyderabad - 500 063, A.P.

CIN: L72200TG1902PLC015737

Limited Review Report

To
The Board of Directors
SAVEN TECHNOLOGIES LIMITED
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of SAVEN TECHNOLOGIES LIMITED for the period ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad,
Date: 08-02-2016



For **RAMBABU & CO.,**
Chartered Accountants
Reg. No. 002976S

A handwritten signature in blue ink, appearing to read "Ravi Rambabu".

RAVI RAMBABU
Partner
M. No. 018541