

SAVEN TECHNOLOGIES LIMITED



06th May, 2016

The Dy. General Manager, Listing
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015- Outcome of Board Meeting held on 06th May, 2016.

The Audited financial results of the company for the year ended 31st March, 2016, have been approved and taken on record by the Board of Directors at its meeting held on 06th May, 2016.

The meeting of board of directors commenced at 11.00 A.M and concluded at 2.30 P.M.

Please take the same on your records.

Thanking you

Yours faithfully,
For Saven Technologies Limited

P. Jayanthi
Jayanthi P.
Company Secretary and Compliance Officer



SAVEN TECHNOLOGIES LIMITED



06th May, 2016

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Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

In compliance with Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed the Audited Financial Results and Auditor Report for the year ended 31st March, 2016 along with Form A.

Please take the same on your records.

Thanking you

Yours faithfully,
For Saven Technologies Limited

P. Jayanthi
Jayanthi.P
Company Secretary and Compliance Officer



Encl: 1. Audited Financial Results as stated above.

2. Auditor Report as stated above.

3. Form A

SAVEN TECHNOLOGIES LIMITED
 Regd. Office: No. 302, My Home Sarovar Plaza
 5-9-22, Secretariat Road
 Hyderabad - 500 063, A.P.

CIN: L72200TG1998PLC015737

SAVEN TECHNOLOGIES LIMITED		(Rs. in Lakhs)				
Statement of Audited Results for the Quarter and Year Ended March 31, 2016						
	Particulars	Quarter ended			Year ended	
		31.03.2016 Audited (Refer Note 4)	31.12.2015 Unaudited	31.03.2015 Audited (Refer Note 4)	31.03.2016 Audited	31.03.2015 Audited
1	Income from Operations: Net sales/income from operations	231.77	232.71	203.52	864.94	784.78
2	Expenses					
	(a) Employee benefits expense	158.39	130.17	141.87	533.12	428.28
	(b) Depreciation and amortisation expense	9.33	8.29	10.48	32.88	40.05
	(c) Other expenses	50.48	40.19	39.82	172.71	169.45
	Total expenses	218.20	178.65	192.17	738.71	637.78
3	Profit from operations before other income and finance costs (1-2)	13.57	54.06	11.35	126.23	147.00
4	Other income	28.14	23.67	31.93	121.04	628.73
5	Profit from ordinary activities before finance costs (3 ± 4)	41.71	77.73	43.28	247.27	775.73
6	Finance costs	0.15	--	2.77	2.43	4.37
7	Profit from ordinary activities before Tax (5 ± 6)	41.56	77.73	40.51	244.84	771.36
8	Tax expense	33.48	22.00	4.37	82.83	139.37
9	Net Profit from ordinary activities after tax (7 ± 8)	8.08	55.73	36.14	162.01	631.99
10	Paid-up equity share capital (Face Value Rs.10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	860.95	960.80
12	Earnings per share before and after Extraordinary items (not annualized) Basic and Diluted Rs.	0.07	0.51	0.33	1.49	5.81

For Saven Technologies Limited


 Murty Gudipati
 Executive Director



CIN: L72200TG1993PLC015737

Standalone Statement of Assets and Liabilities for the year ended March 31, 2016

(Rs.in Lakhs)

Particulars		As at 31.03.2016 Audited	As at 31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1087.87	1087.87
	(b) Reserves and surplus	860.95	960.80
	Sub-total - Shareholders' funds	1948.82	2048.67
2	Current liabilities		
	(a) Trade payables	15.24	13.29
	(b) Other current liabilities	15.74	3.22
	(c) Short-term provisions	31.77	121.57
	Total - Current liabilities	62.75	138.08
	TOTAL - EQUITY AND LIABILITIES	2011.57	2186.75
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	117.61	104.28
	(b) Non-current investments	0.11	0.11
	(c) Long-term loans and advances	28.50	23.59
	Total - Non-current assets	146.22	127.98
2	Current assets		
	(a) Current Investments	320.77	480.00
	(b) Trade receivables	235.19	176.98
	(c) Cash and cash equivalents	1244.60	1304.92
	(d) Short-term loans and advances	16.36	5.96
	(e) Other current assets	48.43	90.91
	Total - Current assets	1865.35	2058.77
	TOTAL - ASSETS	2011.57	2186.75

For Saven Technologies Limited


Murty Gudipati
 Executive Director



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Notes:

1. The above financial results for the year ended March 31, 2016 as reviewed by the Audit Committee were taken on record at the meeting of the Board of Directors held on May 6, 2016. The Statutory Auditors have expressed an unqualified audit opinion.
2. Other Income for the year ended March 31, 2016 was Rs.121.04 lakhs (previous year Rs.628.73 lakhs). It includes profit on sale of Investments Rs.25.40 lakhs (Rs.285.89 lakhs), Dividend Income – NIL (Rs.209.88 lakhs) and Interest income Rs.83.09 lakhs (Rs.137.96 lakhs).
3. The Company is mainly engaged in the Software Development and Services. Hence there is no separate reportable segment as per Accounting Standard-17 issued by the Institute of Chartered Accountants of India.
4. The figures of the current quarter are the balancing figures between audited figures of the full financial year ended March 31, 2016 and the published year to date figures upto third quarter ended December 31, 2015.
5. Corresponding previous periods' figures have been regrouped / reclassified wherever necessary.

Place : Hyderabad
Date : May 6, 2016



for Saven Technologies Limited


Murty Gudipati
Executive Director
DIN: 01459606

Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015

To

The Board of Directors
SAVEN TECHNOLOGIES LIMITED
Hyderabad.

We have audited the financial results of M/s. SAVEN TECHNOLOGIES LIMITED for the year ended 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

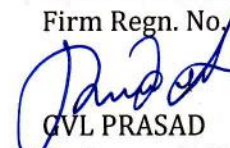
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year from April 1, 2015 to March 31, 2016.

Place : Hyderabad
Date : 06-05-2016.



For **Rambabu & Co.,**
Chartered Accountants
Firm Regn. No. 002976S


GVL PRASAD
Partner
M.No. 026548.



Compliance under Regulation 33 of SEBI (LODR) Reg 2015

FORM A (for audit report with unmodified opinion)

1.	Name of the company	SAVEN TECHNOLOGIES LIMITED
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	NIL
5.	To be signed by- <ul style="list-style-type: none"> • CEO/Executive Director • CFO • Auditor of the company • Audit Committee Chairman 	 <p><i>Murthy Gudipati</i> Murthy Gudipati(Executive Director and CEO) DIN:01459606</p> <p><i>S. Mohan Rao</i> S Mohan Rao(Chief Financial Officer)</p> <p>Rambabu & Co., (Firm Reg. No: 002976S) Chartered Accountants</p>  <p><i>G.V.L Prasad</i> G.V.L Prasad (Membership No. 026548)</p> <p><i>R. Ravi</i> 6/5/16 R Ravi DIN:06755889</p>