

# SAVEN TECHNOLOGIES LIMITED



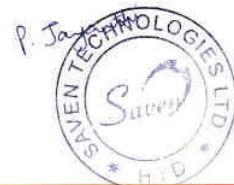
Annexure - XI to the Listing Agreement

Quarterly Compliance Report on Corporate Governance

Name of the Company: SAVEN TECHNOLOGIES LIMITED

Quarter ending on: 31<sup>st</sup> DECEMBER, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A	Remarks
<b>II. Board of Directors</b>	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	Policy is in place, awaiting for approval of Board of Directors.
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
<b>III. Audit Committee</b>	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	Yes	Policy is in place, awaiting for approval of Board of Directors.
<b>V. Subsidiary Companies</b>	49 (V)	N.A	
<b>VI. Risk Management</b>	49 (VI)	Yes	
<b>VII. Related Party Transactions</b>	49 (VII)	Yes	
<b>VIII. Disclosures</b>	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	Yes	Policy is in place, awaiting for approval of Board of Directors.
(B) Disclosure of Accounting Treatment	49 (VIIIB)	N.A	
(C) Remuneration of Directors	49 (VIII C)	Yes	Will be complied in the next Annual Report



(D) Management	49 (VIII D)	Yes	Will be complied in the next Annual Report
(E) Shareholders	49 (VIII E)	Yes	Will be complied in the next Annual Report
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	N.A	
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	Will be complied in the next Annual Report
XI. Compliance	49 (XI)	Yes	Will be complied in the next Annual Report

For **SAVEN TECHNOLOGIES LIMITED**

*P. Jayanthi*

Jayanthi.P

**Company Secretary**

