

SAVEN TECHNOLOGIES LIMITED
 Regd. Office: No. 302, My Home Sarovar Plaza
 5-9-22, Secretariat Road
 Hyderabad - 500 063, A.P.

(Rs. in Lakhs)							
Statement of Standalone Unaudited Results for the Quarter and Half Year ended September 30, 2013							
	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited
1	Net sales/income from operations	225.13	200.33	210.85	425.46	449.40	874.88
2	Expenses						
	(a) Employee benefits expense	122.25	118.05	119.66	240.30	248.24	510.92
	(b) Depreciation and amortisation expense	8.84	8.72	8.19	17.56	15.90	32.81
	(c) Other expenses	29.72	34.44	32.78	64.16	79.77	148.85
	Total expenses	160.81	161.21	160.63	322.02	343.91	692.58
3	Profit from operations before other income, finance costs and exceptional items (1-2)	64.32	39.12	50.22	103.44	105.49	182.30
4	Other income						
	(a) Foreign Currency Translation gain/ (loss)	10.21	19.45	(11.77)	29.66	13.68	18.68
	(b) Other income	14.94	13.68	7.24	28.62	12.03	32.35
	(c) Dividend income	--	--	--	--	--	74.96
	Total Other income	25.15	33.13	(4.53)	58.28	25.71	125.99
5	Profit from ordinary activities before finance costs and exceptional items (3 ± 4)	89.47	72.25	45.69	161.72	131.20	308.29
6	Finance costs	0.35	0.36	0.33	0.71	0.44	1.06
7	Profit from ordinary activities after finance costs but before exceptional items (5- 6)	89.12	71.89	45.36	161.01	130.76	307.23
8	Exceptional items	--	--	--	--	--	37.09
9	Profit from ordinary activities before Tax (7+ 8)	89.12	71.89	45.36	161.01	130.76	344.32
10	Tax expense	20.00	10.00	5.00	30.00	15.00	72.58
11	Net Profit for the period (9 ± 10)	69.12	61.89	40.36	131.01	115.76	271.74
12	Minority interest	--	--	--	--	--	--
13	Net Profit after taxes, minority interest (11± 12)	69.12	61.89	40.36	131.01	115.76	271.74
14	Paid-up equity share capital (Face Value Rs.10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87	1087.87
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	168.58
16	Earnings per share before and after Extraordinary items (not annualized) Basic and Diluted Rs.	0.63	0.57	0.37	1.20	1.06	2.50

M. S. S. S.



SAVEN TECHNOLOGIES LIMITED
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 Hyderabad - 500 053, A.P.

Select Information for the Quarter and Half Year ended September 30, 2013

	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	62,58,504	64,67,079	62,62,079	62,58,504	62,62,079	62,62,079
	- Percentage of shareholding	57.53	59.45	57.56	57.53	57.56	57.56
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	46,20,244	44,11,669	46,16,669	46,20,244	46,16,669	46,16,669
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	42.47	40.55	42.44	42.47	42.44	42.44

	Particulars	30.09.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

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Standalone / Consolidated Statement of Assets and Liabilities for the Half year ended September 30, 2013
 (Rs.in Lakhs)

	Particulars	Standalone		Consolidated	
		30.09.2013 Unaudited	31.03.2013 Audited	30.09.2013 Unaudited	31.03.2013 Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1087.87	1087.87	1087.87	1087.87
	(b) Reserves and surplus	299.60	168.59	764.47	482.13
	Sub-total - Shareholders' funds	1387.47	1256.46	1852.34	1570.00
2	Minority interest *	--	--	500.52	441.34
3	Current liabilities				
	(a) Long-term borrowings	10.51	10.51	10.51	10.51
	(a) Short-term borrowings	--	--	216.00	189.94
	(b) Trade payables	16.00	15.55	439.37	444.97
	(c) Other current liabilities	6.84	5.76	6.84	5.76
	(d) Short-term provisions	7.33	17.26	75.70	77.83
	Sub-total - Current liabilities	40.68	49.08	748.42	729.01
	TOTAL - EQUITY AND LIABILITIES	1428.15	1305.54	3101.28	2740.35
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	156.64	171.97	163.44	182.69
	(b) Non-current investments	194.80	194.80	0.17	0.17
	(c) Long-term loans and advances	51.35	50.99	131.44	117.38
	Sub-total - Non-current assets	402.79	417.76	295.05	300.24
2	Current assets				
	(a) Trade receivables	261.50	251.88	1166.34	1092.81
	(b) Cash and cash equivalents	741.42	544.10	1607.16	1322.18
	(c) Short-term loans and advances	0.49	0.01	7.02	5.05
	(d) Other current assets	21.95	91.79	25.71	20.07
	Sub-total - Current assets	1025.36	887.78	2806.23	2440.11
	TOTAL - ASSETS	1428.15	1305.54	3101.28	2740.35

M. Srinivas



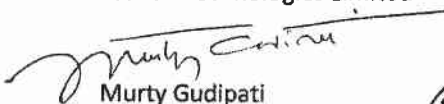
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Notes:

1. The above Standalone Unaudited results for the quarter ended September 30, 2013 as reviewed by the Audit Committee were taken on record by the Board of Directors at the meeting held on November 12, 2013. The statutory auditors have carried out Limited Review of the above standalone financial results.
2. The Company is mainly engaged in the Software Development and Services. Hence there is no separate reportable segment as per Accounting Standard-17 issued by the Institute of Chartered Accountants of India.
3. The corresponding previous periods' figures have been regrouped / reclassified wherever necessary to conform to current year / periods' presentation.

Place : Hyderabad
Date : November 12, 2013

for Saven Technologies Limited


Murty Gudipati
Executive Director



(Rs. In Lakhs)

Statement of Consolidated Unaudited Results for the Quarter and Half Year ended September 30, 2013							
	Particulars	Quarter ended			Hal Year ended		Year ended
		30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited
1	Net sales/income from operations	1921.85	1916.04	1820.19	3837.89	3818.22	7370.12
2	Expenses						
	(a) Employee benefits expense	1637.91	1611.21	1517.88	3249.12	3176.61	6336.42
	(b) Depreciation and amortisation expense	12.23	11.54	8.28	23.77	17.64	62.71
	(c) Other expenses	111.66	166.65	111.35	278.31	289.34	571.83
	Total expenses	1761.80	1789.40	1637.51	3551.20	3483.59	6970.96
3	Profit from operations before other Income, finance costs and exceptional Items (1-2)	160.05	126.64	182.68	286.69	334.63	399.16
4	Other income						
	(a) Foreign Currency Translation gain / (loss)	10.20	19.45	(11.77)	29.65	13.68	16.81
	(b) Other income	15.27	14.01	8.60	29.28	13.39	34.42
	Total Other income	25.47	33.46	(3.17)	58.93	27.07	51.23
5	Profit from ordinary activities before finance costs and exceptional Items (3 ± 4)	185.52	160.10	179.51	345.62	361.70	450.39
6	Finance costs	2.45	1.89	3.72	4.34	4.50	5.60
7	Profit from ordinary activities after finance costs but before exceptional Items (5- 6)	183.07	158.21	175.79	341.28	357.20	444.79
8	Exceptional items	--	--	--	--	--	37.09
9	Profit from ordinary activities before Tax (7 ± 8)	183.07	158.21	175.79	341.28	357.20	481.88
10	Tax expense	57.27	41.10	34.51	98.37	79.74	164.72
11	Net Profit for the period (9 ± 10)	125.80	117.11	141.28	242.91	277.46	317.16
12	Minority interest	30.19	23.66	38.85	53.85	63.27	53.64
13	Net Profit after taxes, minority interest (11 ± 12)	95.61	93.45	102.43	189.06	214.19	263.52
14	Paid-up equity share capital (Face Value Rs.10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87	1087.87
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	482.13
16	Earnings per share before and after Extraordinary items (not annualized) Basic and Diluted Rs.	0.88	0.86	0.94	1.74	1.97	2.42

M. S. Srinivasan



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Manoj Kumar



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Notes:

1. The above Consolidated Unaudited Results for the quarter ended September 30, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 12, 2013.
2. The Consolidated Financial Results include results of the subsidiary, Saven Technologies Inc., USA. This has been prepared in accordance with Accounting Standards 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
3. The company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results which have been subjected to Limited Review by the statutory auditors are available on the company's website viz. www.saventech.com and on the website of BSE (www.bseindia.com). Key standalone financial information is given below:

(Rs. In Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited
Income from operations	225.13	200.33	210.85	425.46	449.40	874.88
Profit before tax	89.12	71.89	45.36	161.01	130.76	307.23
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5. The corresponding previous periods' figures have been regrouped / reclassified wherever necessary to conform to current year / periods' presentation.

Place : Hyderabad
 Date : November 12, 2013

for Saven Technologies Limited

Murty Gudipati
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 Executive Director

