

SAVEN TECHNOLOGIES LIMITED
Office: No. 302, My Home Sarovar Plaza
5-9-22, Secretariat Road
Hyderabad - 500 063, A.P.

PART I		(Rs. in Lakhs)				
Statement of Standalone Audited Results for the Quarter and Year Ended March 31, 2014						
	Particulars	Quarter ended			Year ended	
		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
1	Net sales/income from operations	231.53	208.79	210.84	865.78	874.88
2	Expenses					
	(a) Employee benefits expense	129.79	113.19	133.51	483.28	510.92
	(b) Depreciation and amortisation expense	8.22	8.79	8.36	34.57	32.81
	(c) Other expenses	42.47	31.62	29.00	138.25	148.85
	Total expenses	180.48	153.60	170.87	656.10	692.58
3	Profit from operations before other income, finance costs and exceptional items (1-2)	51.05	55.19	39.97	209.68	182.30
4	Other income					
	(a) Foreign Currency Translation gain / (loss)	(4.52)	(2.67)	(2.08)	22.47	18.68
	(b) Other income	28.20	17.82	12.38	74.64	32.35
	(c) Dividend income	87.16	85.31	74.96	172.47	74.96
	Total Other income	110.84	100.46	85.26	269.58	125.99
5	Profit from ordinary activities before finance costs and exceptional items (3 ± 4)	161.89	155.65	125.23	479.26	308.29
6	Finance costs	0.31	0.32	0.14	1.34	1.06
7	Profit from ordinary activities after finance costs but before exceptional items (5- 6)	161.58	155.33	125.09	477.92	307.23
8	Exceptional items	-	--	37.09	-	37.09
9	Profit from ordinary activities before Tax (7+ 8)	161.58	155.33	162.18	477.92	344.32
10	Tax expense	48.06	40.00	37.58	118.06	72.58
11	Net Profit for the period (9 ± 10)	113.52	115.33	124.60	359.86	271.74
12	Minority interest	--	--	--	--	--
13	Net Profit after taxes, minority interest (11± 12)	113.52	115.33	124.60	359.86	271.74
14	Paid-up equity share capital (Face Value Rs.10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	528.44	168.58
16	Earnings per share before and after Extraordinary items (not annualized) Basic and Diluted Rs.	1.04	1.06	1.14	3.31	2.50



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PART II						
Select Information for the Quarter and Year Ended March 31, 2014						
		Quarter ended			Year ended	
	Particulars	31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	62,58,504	62,58,504	62,62,079	62,58,504	62,62,079
	- Percentage of shareholding	57.53	57.53	57.56	57.53	57.56
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	46,20,244	46,20,244	46,16,669	46,20,244	46,16,669
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	42.47	42.47	42.44	42.47	42.44

	Particulars	31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

M. Srinivas



SAVEN TECHNOLOGIES LIMITED
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Standalone Statement of Assets and Liabilities for the year ended March 31, 2014

(Rs.in Lakhs)

Particulars		Standalone	
		31.03.2014 Audited	31.03.2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1087.87	1087.87
	(b) Reserves and surplus	528.44	168.59
	Sub-total - Shareholders' funds	1616.31	1256.46
2	Minority interest *	--	--
3	Current liabilities		
	(a) Long-term borrowings	7.65	10.51
	(b) Short-term borrowings	--	--
	(c) Deferred Tax Liability (Net)	6.60	--
	(b) Trade payables	12.39	15.55
	(c) Other current liabilities	5.64	5.76
	(d) Short-term provisions	26.91	17.26
	Sub-total - Current liabilities	59.19	49.08
	TOTAL - EQUITY AND LIABILITIES	1675.50	1305.54
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	142.43	171.97
	(b) Non-current investments	194.80	194.80
	(c) Long-term loans and advances	41.31	50.99
	Sub-total - Non-current assets	378.54	417.76
2	Current assets		
	(a) Trade receivables	272.42	251.88
	(b) Cash and cash equivalents	979.42	544.10
	(c) Short-term loans and advances	4.60	0.01
	(d) Other current assets	40.52	91.79
	Sub-total - Current assets	1296.96	887.78
	TOTAL - ASSETS	1675.50	1305.54

M. Srinivas



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Notes:

1. The above financial results for the year ended March 31, 2014 as reviewed by the Audit Committee were taken on record at the meeting of the Board of Directors held on May 14, 2014.
2. The Company is mainly engaged in the Software Development and Services. Hence there is no separate reportable segment as per Accounting Standard-17 issued by the Institute of Chartered Accountants of India.
3. The figures of the current quarter are the balancing figures between audited figures of the full financial year ended March 31, 2014 and the published year to date figures upto third quarter ended December 31, 2013.
4. The corresponding previous periods' figures have been regrouped / reclassified wherever necessary to conform to current year / periods' presentation.

Place : Hyderabad
Date : May 14, 2014



for Saven Technologies Limited

Murty Gudipati
Executive Director

SAVEN TECHNOLOGIES LIMITED
 Regd. Office: No. 302, My Home Sarovar Plaza
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 Hyderabad - 500 063, A.P.

PART I		(Rs. in Lakhs)				
Statement of Consolidated Audited Results for the Quarter and Year Ended March 31, 2014						
		Quarter ended			Year ended	
	Particulars	31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
1	Net sales/income from operations	1147.12	1846.94	1564.42	6831.95	7370.12
2	Expenses					
	(a) Employee benefits expense	1004.07	1548.50	1417.39	5801.69	6336.42
	(b) Depreciation and amortisation expense	5.59	11.58	35.60	40.94	62.71
	(c) Other expenses	87.49	205.12	127.50	570.92	571.83
	Total expenses	1097.15	1765.20	1580.49	6413.55	6970.96
3	Profit from operations before other income, finance costs and exceptional items (1-2)	49.97	81.74	(16.07)	418.40	399.16
4	Other income					
	(a) Foreign Currency Translation gain / (loss)	11.25	(2.67)	(3.95)	38.24	16.81
	(b) Other income	28.24	18.09	12.80	75.61	34.42
	Total Other income	39.49	15.42	8.85	113.85	51.23
5	Profit from ordinary activities before finance costs and exceptional items (3 ± 4)	89.46	97.16	(7.22)	532.25	450.39
6	Finance costs	1.53	2.38	(1.14)	8.25	5.60
7	Profit from ordinary activities after finance costs but before exceptional items (5- 6)	87.93	94.78	(6.08)	524.00	444.79
8	Exceptional items	--	--	37.09	--	37.09
9	Profit from ordinary activities before Tax (7 ± 8)	87.93	94.78	31.01	524.00	481.88
10	Tax expense	75.62	40.00	31.04	213.99	164.72
11	Net Profit for the period (9 ± 10)	12.31	54.78	(0.03)	310.01	317.16
12	Minority interest	(0.65)	4.72	(17.69)	57.92	53.64
13	Net Profit after taxes, minority interest (11 ± 12)	12.96	50.06	17.66	252.09	263.52
14	Paid-up equity share capital (Face Value Rs.10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	799.52	482.13
16	Earnings per share before and after Extraordinary items (not annualized) Basic and Diluted Rs.	0.12	0.46	0.16	2.32	2.42



M. S. Srinivas

PART II						
Select Information for the Quarter and Year Ended March 31, 2014						
		Quarter ended			Year ended	
Particulars		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	62,58,504	62,58,504	62,62,079	62,58,504	62,62,079
	- Percentage of shareholding	57.53	57.53	57.56	57.53	57.56
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	46,20,244	46,20,244	46,16,669	46,20,244	46,16,669
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	42.47	42.47	42.44	42.47	42.44

	Particulars	31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

M. Srinivas



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Consolidated Statement of Assets and Liabilities for the year ended March 31, 2014

(Rs.in Lakhs)

	Particulars	Consolidated	
		31.03.2014 Audited	31.03.2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1087.87	1087.87
	(b) Reserves and surplus	799.52	482.13
	Sub-total - Shareholders' funds	1887.39	1570.00
2	Minority interest *	354.68	441.34
3	Current liabilities		
	(a) Long-term borrowings	7.65	10.51
	(b) Short-term borrowings	139.93	189.94
	(c) Deferred Tax Liability (net)	6.60	--
	(d) Trade payables	380.35	444.97
	(e) Other current liabilities	5.65	5.76
	(f) Short-term provisions	122.83	77.83
	Sub-total - Current liabilities	663.01	729.01
	TOTAL - EQUITY AND LIABILITIES	2905.08	2740.35
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	149.00	182.69
	(b) Non-current investments	0.17	0.17
	(c) Long-term loans and advances	62.28	117.38
	Sub-total - Non-current assets	211.45	300.24
2	Current assets		
	(a) Trade receivables	940.83	1092.81
	(b) Cash and cash equivalents	1704.05	1322.18
	(c) Short-term loans and advances	4.60	5.05
	(d) Other current assets	44.15	20.07
	Sub-total - Current assets	2693.63	2440.11
	TOTAL - ASSETS	2905.08	2740.35

M. V. Prasad



Notes:

1. The above Consolidated Audited Results for the year ended March 31, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 14, 2014.
2. The Consolidated Financial Results include results of the subsidiary, Saven Technologies Inc., USA. This has been prepared in accordance with Accounting Standards 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
3. The company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone audited financial results are available on the company's website viz. www.saventech.com and on the website of BSE (www.bseindia.com). Key standalone financial information is given below:

(Rs. In Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
Income from operations	231.53	208.79	210.84	865.78	874.88
Other Income (*)	110.84	100.46	85.26	269.58	125.99
Profit before tax	161.58	155.33	162.18	477.92	344.32
Tax expense	48.06	40.00	37.58	118.06	72.58
Profit after tax	113.52	115.33	124.60	359.86	271.74

(*) includes interim Dividend received from Subsidiary Company

	87.16	85.31	74.96	172.47	74.96
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4. The Company is mainly engaged in the Software Development and Services. Hence there is no separate reportable segment as per Accounting Standard-17 issued by the Institute of Chartered Accountants of India.
5. The figures of the current quarter are the balancing figures between audited figures of the full financial year ended March 31, 2014 and the published year to date figures upto third quarter ended December 31, 2013.
6. The corresponding previous periods' figures have been regrouped / reclassified wherever necessary to conform to current year / periods' presentation.

Place : Hyderabad

Date : May 14, 2014

for Saven Technologies Limited



Murthy Gudipati
Murthy Gudipati
Executive Director