

SAVEN TECHNOLOGIES LIMITED
 Regd. Office: No. 302, My Home Sarovar Plaza
 5-9-22, Secretariat Road
 Hyderabad - 500 063, A.P.

SAVEN TECHNOLOGIES LIMITED		(Rs. in Lakhs)					
Statement of Standalone Unaudited Results for the Quarter and Nine Months ended December 31, 2013							
	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Audited
1	Net sales/income from operations	208.79	225.13	214.64	634.25	664.04	874.88
2	Expenses						
	(a) Employee benefits expense	113.19	122.25	129.17	353.49	377.41	510.92
	(b) Depreciation and amortisation expense	8.79	8.84	8.55	26.35	24.45	32.81
	(c) Other expenses	31.62	29.72	40.08	95.78	119.85	148.85
	Total expenses	153.60	160.81	177.80	475.62	521.71	692.58
3	Profit from operations before other income, finance costs and exceptional items (1-2)	55.19	64.32	36.84	158.63	142.33	182.30
4	Other income						
	(a) Foreign Currency Translation gain / (loss)	(2.67)	10.21	7.08	26.99	20.76	18.68
	(b) Other income	17.82	14.94	7.94	46.44	19.97	32.35
	(c) Dividend Income	85.31	--	--	85.31	--	74.96
	Total Other income	100.46	25.15	15.02	158.74	40.73	125.99
5	Profit from ordinary activities before finance costs and exceptional items (3 ± 4)	155.65	89.47	51.86	317.37	183.06	308.29
6	Finance costs	0.32	0.35	0.48	1.03	0.92	1.06
7	Profit from ordinary activities after finance costs but before exceptional items (5- 6)	155.33	89.12	51.38	316.34	182.14	307.23
8	Exceptional items	--	--	--	--	--	37.09
9	Profit from ordinary activities before Tax (7 ± 8)	155.33	89.12	51.38	316.34	182.14	344.32
10	Tax expense	40.00	20.00	20.00	70.00	35.00	72.58
11	Net Profit for the period (9 ± 10)	115.33	69.12	31.38	246.34	147.14	271.74
12	Minority interest	--	--	--	--	--	--
13	Net Profit after taxes, minority interest (11± 12)	115.33	69.12	31.38	246.34	147.14	271.74
14	Paid-up equity share capital (Face Value Rs.10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87	1087.87
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	168.58
16	Earnings Per Share (Face Value Rs.10/- per share) (not annualized) Basic and Diluted Rs.	1.06	0.63	0.29	2.26	1.35	2.50



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Select Information for the Quarter and Nine Months ended December 31, 2013

	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding	62,58,504	62,58,504	62,62,079	62,58,504	62,62,079	62,62,079
	- Number of shares						
	- Percentage of shareholding	57.53	57.53	57.56	57.53	57.56	57.56
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	46,20,244	46,20,244	46,16,669	46,20,244	46,16,669	46,16,669
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	42.47	42.47	42.44	42.47	42.44	42.44

	Particulars	31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

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Notes:

1. The above Standalone Unaudited results for the quarter ended December 31, 2013 as reviewed by the Audit Committee were taken on record by the Board of Directors at the meeting held on February 11, 2014. The statutory auditors have carried out Limited Review of the above standalone financial results.
2. The Company is mainly engaged in the Software Development and Services. Hence there is no separate reportable segment as per Accounting Standard-17 issued by the Institute of Chartered Accountants of India.
3. The corresponding previous periods' figures have been regrouped / reclassified wherever necessary to conform to current year / periods' presentation.

Place : Hyderabad
Date : February 11, 2014

for Saven Technologies Limited


Murty Gudipati
Executive Director



SAVEN TECHNOLOGIES LIMITED

Hyderabad - 500 063, A.P.

(Rs. in Lakhs)

Statement of Consolidated Unaudited Results for the Quarter and Nine Months ended December 31, 2013

	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Audited
1	Net sales/income from operations	1846.94	1921.85	1987.48	5684.83	5805.70	7370.12
2	Expenses						
	(a) Employee benefits expense	1548.50	1637.91	1742.42	4797.62	4919.03	6336.42
	(b) Depreciation and amortisation expense	11.58	12.23	9.47	35.35	27.11	62.71
	(c) Other expenses	205.12	111.66	154.99	483.43	444.33	571.83
	Total expenses	1765.20	1761.80	1906.88	5316.40	5390.47	6970.96
3	Profit from operations before other income, finance costs and exceptional items (1-2)	81.74	160.05	80.60	368.43	415.23	399.16
4	Other income						
	(a) Foreign Currency Translation gain / (loss)	(2.67)	10.20	7.08	26.99	20.76	16.81
	(b) Other income	18.09	15.27	8.23	47.37	21.62	34.42
	Total Other income	15.42	25.47	15.31	74.36	42.38	51.23
5	Profit from ordinary activities before finance costs and exceptional items (3 ± 4)	97.16	185.52	95.91	442.79	457.61	450.39
6	Finance costs	2.38	2.45	2.24	6.72	6.74	5.60
7	Profit from ordinary activities after finance costs but before exceptional items (5- 6)	94.78	183.07	93.67	436.07	450.87	444.79
8	Exceptional items	--	--	--	--	--	37.09
9	Profit from ordinary activities before Tax (7 ± 8)	94.78	183.07	93.67	436.07	450.87	481.88
10	Tax expense	40.00	57.27	53.94	138.37	133.68	164.72
11	Net Profit for the period (9 ± 10)	54.78	125.80	39.73	297.70	317.19	317.16
12	Minority interest	4.72	30.19	8.06	58.57	71.33	53.64
13	Net Profit after taxes, minority interest (11 ± 12)	50.06	95.61	31.67	239.13	245.86	263.52
14	Paid-up equity share capital (Face Value Rs.10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87	1087.87
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	482.13
16	Earnings Per Share (Face Value Rs.10/- per share) (not annualized) Basic and Diluted Rs.	0.46	0.88	0.29	2.20	2.26	2.42



Select Information for the Quarter and Nine Months ended December 31, 2013

	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Audited
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	- Percentage of shareholding	57.53	57.53	57.56	57.53	57.56	57.56
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	46,20,244	46,20,244	46,16,669	46,20,244	46,16,669	46,16,669
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
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	Particulars	31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
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	Remaining unresolved at the end of the quarter	NIL



Notes:

1. The above Consolidated Unaudited Results for the quarter ended December 31, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 11, 2014.
2. The Consolidated Financial Results include results of the subsidiary, Saven Technologies Inc., USA. This has been prepared in accordance with Accounting Standards 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
3. The company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results which have been subjected to Limited Review by the statutory auditors are available on the company's website viz. www.saventech.com and on the website of BSE (www.bseindia.com). Key standalone financial information is given below:

(Rs. In Lakhs)

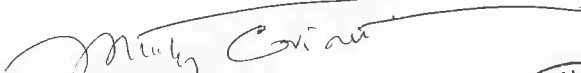
Particulars	Quarter ended			Nine Months ended		Year ended
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Income from operations	208.79	225.13	214.64	634.25	664.04	874.88
Other Income (*)	100.46	25.15	15.02	158.74	40.73	125.99
Profit before tax	155.33	89.12	51.38	316.34	182.14	344.32
Tax expense	40.00	20.00	20.00	70.00	35.00	72.58
Profit after tax	115.33	69.12	31.38	246.34	147.14	271.74

(*) includes interim Dividend received from Subsidiary Company

	85.31			85.31		74.96
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4. The Company is mainly engaged in the Software Development and Services. Hence there is no separate reportable segment as per Accounting Standard-17 issued by the Institute of Chartered Accountants of India.
5. The corresponding previous periods' figures have been regrouped / reclassified wherever necessary to conform to current year / periods' presentation.

for Saven Technologies Limited



Murty Gudipati
Executive Director

Place : Hyderabad
Date : February 11, 2014

