

SAVEN TECHNOLOGIES LIMITED



Statement of Standalone Unaudited Results for the Quarter and Half Year ended September 30, 2012

	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2012 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.09.2012 Unaudited	30.09.2011 Unaudited	31.03.2012 Audited
1	Net sales/income from operations	210.85	238.55	172.26	449.40	286.16	692.93
2	Expenses						
	(a) Employee benefits expense	119.66	128.58	93.39	248.24	167.81	400.67
	(b) Depreciation and amortisation expense	8.19	7.71	6.69	15.90	12.98	27.20
	(c) Other expenses	32.78	46.99	29.38	79.77	53.51	123.62
	Total expenses	160.63	183.28	129.46	343.91	234.30	551.49
3	Profit from operations before other income, finance costs and exceptional items (1-2)	50.22	55.27	42.80	105.49	51.86	141.44
4	Other income						
	(a) Foreign Currency Translation gain / (loss)	(11.77)	25.45	11.94	13.68	11.94	16.04
	(b) Other income	7.24	4.79	2.66	12.03	5.19	11.81
	Total Other income	(4.53)	30.24	14.60	25.71	17.13	27.85
5	Profit from ordinary activities before finance costs and exceptional items (3 ± 4)	45.69	85.51	57.40	131.20	68.99	169.29
6	Finance costs	0.33	0.11	0.08	0.44	0.17	0.48
7	Profit from ordinary activities after finance costs but before exceptional items (5- 6)	45.36	85.40	57.32	130.76	68.82	168.81
8	Exceptional items	--	--	--	--	--	61.38
9	Profit from ordinary activities before Tax (7+ 8)	45.36	85.40	57.32	130.76	68.82	230.19
10	Tax expense	5.00.	10.00	10.20	15.00	10.20	--
11	Net Profit for the period (9 ± 10)	40.36	75.40	47.12	115.76	58.62	230.19
12	Minority interest	--	--	--	--	--	--
13	Net Profit after taxes, minority interest (11± 12)	40.36	75.40	47.12	115.76	58.62	230.19
14	Paid-up equity share capital (Face Value Rs.10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87	1087.87
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	(103.16)
16	Earnings per share before and after Extraordinary items (not annualized) Basic and Diluted Rs.	0.37	0.69	0.43	1.06	0.54	2.12

SAVEN TECHNOLOGIES LIMITED

Select Information for the Quarter and Half Year ended September 30, 2012

	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2012 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.09.2012 Unaudited	30.09.2011 Unaudited	31.03.2012 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding	62,62,079	62,62,079	62,62,079	62,62,079	62,62,079	62,62,079
	- Number of shares	57.56	57.56	57.56	57.56	57.56	57.56
	- Percentage of shareholding						
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	46,16,669	46,16,669	46,16,669	46,16,669	46,16,669	46,16,669
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	42.44	42.44	42.44	42.44	42.44	42.44

	Particulars	30.09.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

1. The above Standalone Unaudited results for the quarter ended September 30, 2012 as reviewed by the Audit Committee were taken on record by the Board of Directors at the meeting held on November 7, 2012. The statutory auditors have carried out Limited Review of the above standalone financial results.
2. The Company is mainly engaged in the Software Development and Services. Hence there is no separate reportable segment as per Accounting Standard-17 issued by the Institute of Chartered Accountants of India.
3. The corresponding previous periods' figures have been regrouped / reclassified wherever necessary to conform to current year / periods' presentation.

for Saven Technologies Limited

Murty Gudipati
Executive Director

Place : Hyderabad
Date : November 7, 2012

Standalone Statement of Assets and Liabilities for the Half year ended September 30, 2012

(Rs. in Lakhs)

	Particulars	Standalone	
		30.09.2012 Unaudited	31.03.2012 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1087.87	1087.87
	(b) Reserves and surplus	12.60	(103.16)
	Sub-total - Shareholders' funds	1100.47	984.71
2	Minority interest *	--	--
3	Current liabilities		
	(a) Short-term borrowings	--	--
	(b) Trade payables	32.31	16.52
	(c) Other current liabilities	22.06	1.66
	(d) Short-term provisions	9.25	16.61
	Sub-total - Current liabilities	63.62	34.79
	TOTAL - EQUITY AND LIABILITIES	1164.09	1019.50
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	167.01	152.67
	(b) Non-current investments	194.80	194.80
	(c) Long-term loans and advances	74.70	70.99
	Sub-total - Non-current assets	436.51	418.46
2	Current assets		
	(a) Trade receivables	322.76	366.46
	(b) Cash and cash equivalents	391.13	226.77
	(c) Short-term loans and advances	1.44	2.52
	(d) Other current assets	12.25	5.29
	Sub-total - Current assets	727.58	601.04
	TOTAL - ASSETS	1164.09	1019.50



SAVEN TECHNOLOGIES LIMITED



Statement of Consolidated Unaudited Results for the Quarter and Half Year ended September 30, 2012

	Particulars	Quarter ended			Hal Year ended		Year ended
		30.09.2012 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.09.2012 Unaudited	30.09.2011 Unaudited	31.03.2012 Audited
1	Net sales/income from operations	1820.19	1998.03	1673.38	3818.22	3105.26	6433.42
2	Expenses						
	(a) Employee benefits expense	1517.88	1658.73	1397.14	3176.61	2661.05	5518.96
	(b) Depreciation and amortisation expense	8.28	9.36	8.85	17.64	17.12	43.73
	(c) Other expenses	111.35	177.99	113.75	289.34	201.40	547.09
	Total expenses	1637.51	1846.08	1519.74	3483.59	2879.57	6109.78
3	Profit from operations before other income, finance costs and exceptional items (1-2)	182.68	151.95	153.64	334.63	225.69	323.64
4	Other income						
	(a) Foreign Currency Translation gain / (loss)	(11.77)	25.45	11.94	13.68	11.94	29.22
	(b) Other income	8.60	4.79	3.03	13.39	5.88	13.28
	Total Other income	(3.17)	30.24	14.97	27.07	17.82	42.50
5	Profit from ordinary activities before finance costs and exceptional items (3 ± 4)	179.51	182.19	168.61	361.70	243.51	366.14
6	Finance costs	3.72	0.78	2.53	4.50	4.89	10.88
7	Profit from ordinary activities after finance costs but before exceptional items (5- 6)	175.79	181.41	166.08	357.20	238.62	355.26
8	Exceptional items	--	--	--	--	--	61.38
9	Profit from ordinary activities before Tax (7 ± 8)	175.79	181.41	166.08	357.20	238.62	416.64
10	Tax expense	34.51	45.23	48.39	79.74	70.39	81.52
11	Net Profit for the period (9 ± 10)	141.28	136.18	117.69	277.46	168.23	335.12
12	Minority interest	38.85	24.42	28.09	63.27	44.76	44.24
13	Net Profit after taxes, minority interest (11 ± 12)	102.43	111.76	89.60	214.19	123.47	290.88
14	Paid-up equity share capital (Face Value Rs.10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87	1087.87
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	200.98
16	Earnings per share before and after Extraordinary items (not annualized)						
	Basic and Diluted Rs.	0.94	1.03	0.82	1.97	1.13	2.67



Select Information for the Quarter and Half Year ended September 30, 2012

	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2012 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.09.2012 Unaudited	30.09.2011 Unaudited	31.03.2012 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	62,62,079	62,62,079	62,62,079	62,62,079	62,62,079	62,62,079
	- Percentage of shareholding	57.56	57.56	57.56	57.56	57.56	57.56
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	46,16,669	46,16,669	46,16,669	46,16,669	46,16,669	46,16,669
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	42.44	42.44	42.44	42.44	42.44	42.44

	Particulars	30.09.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

SAVEN TECHNOLOGIES LIMITED



Consolidated Statement of Assets and Liabilities for the Half year ended September 30, 2012

Particulars		(Rs. in Lakhs)	
		30.09.2012 Unaudited	31.03.2012 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1087.87	1087.87
	(b) Reserves and surplus	415.17	200.98
	Sub-total - Shareholders' funds	1503.04	1288.85
2	Minority interest *	400.75	323.34
3	Current liabilities		
	(a) Short-term borrowings	153.07	108.66
	(b) Trade payables	421.97	374.66
	(c) Other current liabilities	22.05	1.66
	(d) Short-term provisions	217.54	158.81
	Sub-total - Current liabilities	814.63	643.79
	TOTAL - EQUITY AND LIABILITIES	2718.42	2255.98
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	202.36	157.27
	(b) Non-current investments	0.17	0.17
	(c) Long-term loans and advances	172.74	158.49
	Sub-total - Non-current assets	375.27	315.93
2	Current assets		
	(a) Trade receivables	1323.76	1157.70
	(b) Cash and cash equivalents	997.80	753.45
	(c) Short-term loans and advances	9.34	23.61
	(d) Other current assets	12.25	5.29
	Sub-total - Current assets	2343.15	1940.05
	TOTAL - ASSETS	2718.42	2255.98

(Signature)

SAVEN TECHNOLOGIES LIMITED



Notes:

1. The above Consolidated Unaudited Results for the quarter ended September 30, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 7, 2012.
2. The Consolidated Financial Results include results of the subsidiary, Saven Technologies Inc., USA. This has been prepared in accordance with Accounting Standards 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
3. The company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results which have been subjected to Limited Review by the statutory auditors are available on the company's website viz. www.saventech.com and on the website of BSE (www.bseindia.com). Key standalone financial information is given below:

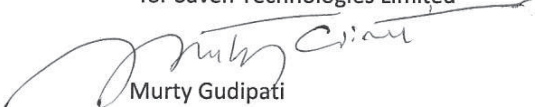
(Rs. In Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2012 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.09.2012 Unaudited	30.09.2011 Unaudited	31.03.2012 Audited
Income from operations	210.85	238.55	172.26	449.40	286.16	692.93
Profit before tax	45.36	85.40	57.32	130.76	68.82	230.19
Tax expense	5.00	10.00	10.20	15.00	10.20	--
Profit after tax	40.36	75.40	47.12	115.76	58.62	230.19

4. The Company is mainly engaged in the Software Development and Services. Hence there is no separate reportable segment as per Accounting Standard-17 issued by the Institute of Chartered Accountants of India.
5. The corresponding previous periods' figures have been regrouped / reclassified wherever necessary to conform to current year / periods' presentation.

Place : Hyderabad
Date : November 7, 2012

for Saven Technologies Limited


Murty Gudipati
Executive Director