

#### PART I (Rs. in Lakhs)

#### Statement of Standalone Audited Results for the Quarter and Year Ended March 31, 2013

		C	Quarter ended		Year e	Year ended		
	Particulars	31.03.2013 Audited	31.12.2012 Unaudited	31.03.2012 Audited	31.03.2013 Audited	31.03.2012 Audited		
1	Net sales/income from operations	210.84	214.64	210.66	874.88	692.93		
2	Expenses  (a) Employee benefits expense (b) Depreciation and amortisation expense (c) Other expenses	133.51 8.36 29.00	129.17 8.55 40.08	126.97 7.26 37.68	510.92 32.81 148.85	400.67 27.20 123.81		
	Total expenses	170.87	177.80	171.91	692.58	551.68		
3	Profit from operations before other income, finance costs and exceptional items (1-2)	39.97	36.84	38.75	182.30	141.25		
4	Other income  (a) Foreign Currency Translation gain / (loss)  (b) Other income  (c) Dividend income	(2.08) 12.38 74.96	7.08 7.94	(13.15) 3.68	18.68 32.35 74.96	16.04 11.81		
	Total Other income	85.26	15.02	(9.47)	125.99	27.85		
5	Profit from ordinary activities before finance costs and exceptional items (3 ± 4)	125.23	51.86	29.28	308.29	169.10		
6	Finance costs	0.14	0.48	0.19	1.06	0.29		
7	Profit from ordinary activities after finance costs but before exceptional items (5- 6)	125.09	51.38	29.09	307.23	168.81		
8	Exceptional items	37.09		61.38	37.09	61.38		
9	Profit from ordinary activities before Tax (7+8)	162.18	51.38	90.47	344.32	230.19		
10	Tax expense	37.58	20.00	(25.61)	72.58	1977		
11	Net Profit for the period (9 ± 10)	124.60	31.38	116.08	271.74	230.19		
12	Minority interest	<u> </u>		-				
13	Net Profit after taxes, minority interest (11± 12)	124.60	31.38	116.08	271.74	230.19		
14	Paid-up equity share capital (Face Value Rs.10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87		
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			( <del></del> -)	168.58	(103.16)		
16	Earnings per share before and after Extraordinary items (not annualized) Basic and Diluted Rs.	1.14	0.29	1.07	2.50	2.12		





PAR	(Rs. in Lakhs) Select Information for the Quarter and Year Ended March 31, 2013						
		C	uarter ende	d	Year ended		
	Particulars	31.03.2013 Audited	31.12.2012 Unaudited	31.03.2012 Audited	31.03.2013 Audited	31.03.2012 Audited	
A 1	PARTICULARS OF SHAREHOLDING Public shareholding - Number of shares - Percentage of shareholding	62,62,079 57.56	62,62,079 57.56	62,62,079 57.56	62,62,079 57.56	62,62,079 57.56	
2	Promoters and Promoter Group Shareholding ** a) Pledged / Encumbered - Number of shares	NIL	NIL	NIL	NIL	NIL	
	<ul> <li>Percentage of shares (as a % of the total shareholding of promoter and promoter group)</li> <li>Percentage of shares (as a % of the total</li> </ul>	NIL	NIL	NIL	NIL	NIL	
	share capital of the company) b) Non - encumbered	NIL	NIL	NIL	NIL	NIL	
	<ul> <li>Number of shares</li> <li>Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)</li> </ul>	46,16,669	46,16,669	46,16,669	46,16,669	46,16,669	
	Percentage of shares (as a % of the total share capital of the company)	100.00 42.44	100.00 42.44	100.00 42.44	100.00 42.44	100.00 42.44	

	Particulars	31.03.2013
B	NVESTOR COMPLAINTS	
F	Pending at the beginning of the quarter	NIL
F	Received during the quarter	NIL
[	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

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#### Standalone Statement of Assets and Liabilities for the year ended March 31, 2013

(Rs.in Lakhs)

	Particulars	Stand	alone	
		31.03.2013	31.03.2012	
		Audited	Audited	
Α	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1087.87	1087.87	
	(b) Reserves and surplus	168.59	(103.16)	
	Sub-total - Shareholders' funds	1256.46	984.71	
2	Minority interest *			
3	Current liabilities			
	(a) Long-term borrowings	10.51		
	(a) Short-term borrowings	***		
	(b) Trade payables (c) Other current liabilities	15.55	16.52	
	(d) Short-term provisions	5.76	1.66	
	(4) Short term provisions	17.26	16.61	
	Sub-total - Current liabilities	49.08	34.79	
	TOTAL - EQUITY AND LIABILITIES	1305.54	1019.50	
В	ASSETS			
1	Non-current assets			
	(a) Fixed assets	171.97	152.67	
	(b) Non-current investments	194.80	194.80	
	(c) Long-term loans and advances	50.99	70.99	
	Sub-total - Non-current assets	417.76	418.46	
2	Current assets			
	(a) Trade receivables	251.88	366.46	
	(b) Cash and cash equivalents	544.10	226.77	
	(c) Short-term loans and advances	0.01	2.52	
	(d) Other current assets	91.79	5.29	
	Sub-total - Current assets	887.78	601.04	
	TOTAL - ASSETS	1305.54	1019.50	



#### Notes:

- 1. The above Standalone Audited results for the year ended March 31, 2013 as reviewed by the Audit Committee were taken on record by the Board of Directors at the meeting held on May 2, 2013.
- 2. The Company is mainly engaged in the Software Development and Services. Hence there is no separate reportable segment as per Accounting Standard-17 issued by the Institute of Chartered Accountants of India.
- 3. The corresponding previous periods' figures have been regrouped / reclassified wherever necessary to conform to current year / periods' presentation.

Place: Hyderabad Date: May 2, 2013 for Saven Technologies Limited

Murty Gudipati
Executive Director



# PART I (Rs. in Lakhs) Statement of Consolidated Audited Results for the Quarter and Year Ended March 31, 2013

			Quarter ende	d	Year ended		
	Particulars	31.03.2013 Audited	31.12.2012 Unaudited	31.03.2012 Audited	31.03.2013 Audited	31.03.2012 Audited	
1	Net sales/income from operations	1564.42	1987.48	1595.83	7370.12	6433.42	
2	Expenses						
	(a) Employee benefits expense     (b) Depreciation and amortisation expense     (c) Other expenses	1417.39 35.60 127.50	1742.42 9.47 154.99	1378.53 17.31 186.52	6336.42 62.71 571.83	5518.96 43.73 550.01	
	Total expenses	1580.49	1906.88	1582.36	6970.96	6112.70	
3	Profit from operations before other income, finance costs and exceptional items (1-2)	(16.07)	80.60	13.47	399.16	320.72	
4	Other income  (a) Foreign Currency Translation gain / (loss)  (b) Other income	(3.95) 12.80	7.08 8.23	0.29 3.68	16.81 34.42	29.22 13.28	
	Total Other income	8.85	15.31	3.97	51.23	42.50	
5	Profit from ordinary activities before finance costs and exceptional items (3 ± 4)	(7.22)	95.91	17.44	450.39	363.22	
6	Finance costs	(1.14)	2.24	4.56	5.60	7.96	
7	Profit from ordinary activities after finance costs but before exceptional items (5- 6)	(6.08)	93.67	12.88	444.79	355.26	
8	Exceptional items	37.09		61.38	37.09	61.38	
9	Profit from ordinary activities before Tax (7 ± 8)	31.01	93.67	74.26	481.88	416.64	
10	Tax expense	31.04	53.94	(9.18)	164.72	81.52	
11	Net Profit for the period (9 ± 10)	(0.03)	39.73	83.44	317.16	335.12	
12	Minority interest	(17.69)	8.06	(14.08)	53.64	44.24	
13	Net Profit after taxes, minority interest (11 ± 12)	17.66	31.67	97.52	263.52	290.88	
14	Paid-up equity share capital (Face Value Rs.10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87	
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		120%		482.13	183.91	
16	Earnings per share before and after Extraordinary items (not annualized) Basic and Diluted Rs.	0.16	0.29	0.90	2.42	2.67	

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PAR	(Rs. in Lakhs) Select Information for the Quarter and Year Ended March 31, 2013						
		C	Quarter ende	d	Year ended		
	Particulars	31.03.2013 Audited	31.12.2012 Unaudited	31.03.2012 Audited	31.03.2013 Audited	31.03.2012 Audited	
A 1	PARTICULARS OF SHAREHOLDING Public shareholding - Number of shares - Percentage of shareholding	62,62,079 57.56	62,62,079 57.56	62,62,079 57.56	62,62,079 57.56	62,62,079 57.56	
2	Promoters and Promoter Group Shareholding ** a) Pledged / Encumbered - Number of shares	NIL	NIL	NIL	NIL	NIL	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)     Percentage of shares (as a % of the total	NIL	NIL	NIL	NIL	NIL	
	share capital of the company) b) Non - encumbered	NIL	NIL	NIL	NIL	= NIL	
	Number of shares     Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	46,16,669	46,16,669	46,16,669	46,16,669	46,16,669	
	Percentage of shares (as a % of the total share capital of the company)	100.00 42.44	100.00 42.44	100.00 42.44	100.00 42.44	100.00 42.44	

	Particulars	31.03.2013
BIN	IVESTOR COMPLAINTS	
P	ending at the beginning of the quarter	NIL
R	eceived during the quarter	NIL
	isposed of during the quarter	NIL
R	emaining unresolved at the end of the quarter	NIL





#### Consolidated Statement of Assets and Liabilities for the year ended March 31, 2013

(Rs.in Lakhs)

	Particulars	Conso	Consolidated		
		31.03.2013	31.03.2012		
		Audited	Audited		
Α	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1087.87	1087.87		
	(b) Reserves and surplus	482.13	183.91		
	Sub-total - Shareholders' funds	1570.00	1271.78		
2	Minority interest *	441.34	323.34		
3	Current liabilities				
	(a) Long-term borrowings	10.51	22		
	(a) Short-term borrowings	189.94	108.66		
	(b) Trade payables	444.97	374.66		
	(c) Other current liabilities	5.76	1.66		
	(d) Short-term provisions	77.83	158.81		
	Sub-total - Current liabilities	729.01	643.79		
	TOTAL - EQUITY AND LIABILITIES	2740.35	2238.91		
В	ASSETS				
1	Non-current assets				
	(a) Fixed assets	182.69	157.27		
	(b) Non-current investments	0.17	0.17		
	(c) Long-term loans and advances	117.38	158.49		
	Sub-total - Non-current assets	300.24	315.93		
2	Current assets				
	(a) Trade receivables	1092.81	1157.70		
	(b) Cash and cash equivalents	1322.18	753.45		
	(c) Short-term loans and advances	5.05	6.54		
	(d) Other current assets	20.07	5.29		
	Sub-total - Current assets	2440.11	1922.98		
	TOTAL - ASSETS	2740.35	2238.91		



# Saven

#### **SAVEN TECHNOLOGIES LIMITED**

#### Notes:

- 1. The above Consolidated Audited Results for the year ended March 31, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 2, 2013.
- 2. The Consolidated Financial Results include results of the subsidiary, Saven Technologies Inc., USA. This has been prepared in accordance with Accounting Standards 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
- 3. The company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone audited financial results are available on the company's website viz. <a href="www.saventech.com">www.saventech.com</a> and on the website of BSE (<a href="www.bseindia.com">www.bseindia.com</a>). Key standalone financial information is given below:

(Rs. In Lakhs)

		Quarter ended	rter ended Year		
Particulars	31.03.2013 Unaudited	31.12.2012 Unaudited	31.03.2012 Unaudited	31.03.2013 Unaudited	31.03.2012 Unaudited
Income from operations	210.84	214.64	210.66	874.88	692.93
Profit before tax	162.18	51.38	90.47	344.32	230.19
Tax expense	37.58	20.00	(25.61)	72.58	(***)
Profit after tax	124.60	31.38	116.08	271.74	230.19

- 4. The Company is mainly engaged in the Software Development and Services. Hence there is no separate reportable segment as per Accounting Standard-17 issued by the Institute of Chartered Accountants of India.
- 5. The Company has received interim dividend of Rs.74.96 lakhs from its subsidiary, Saven Technologies Inc., USA.
- 6. The corresponding previous periods' figures have been regrouped / reclassified wherever necessary to conform to current year / periods' presentation.

for Saven Technologies Limited

Place: Hyderabad

Date: May 2, 2013

Murty Gudipati Executive Director