

SAVEN TECHNOLOGIES LIMITED



PART I		(Rs. in Lakhs)				
Statement of Standalone Audited Results for the Quarter and Year Ended March 31, 2012						
		Quarter ended			Year ended	
	Particulars	31.03.2012 Audited	31.12.2011 Unaudited	31.03.2011 Unaudited	31.03.2012 Audited	31.03.2011 Audited
1	Net sales/income from operations	210.66	196.11	94.88	692.93	357.75
2	Expenses					
	(a) Employee benefits expense	126.97	105.52	65.39	400.67	231.73
	(b) Depreciation and amortisation expense	7.26	6.96	5.68	27.20	22.91
	(c) Other expenses	37.68	33.21	15.28	123.62	71.82
	Total expenses	171.91	145.69	86.35	551.49	326.46
3	Profit from operations before other income, finance costs and exceptional items (1-2)	38.75	50.42	8.53	141.44	31.29
4	Other income					
	(a) Foreign Currency Translation gain / (loss)	(13.15)	17.25	--	16.04	--
	(b) Other income	3.68	2.94	2.42	11.81	8.07
	Total Other income	(9.47)	20.19	2.42	27.85	8.07
5	Profit from ordinary activities before finance costs and exceptional items (3 ± 4)	29.28	70.61	10.95	169.29	39.36
6	Finance costs	0.19	0.12	0.17	0.48	0.61
7	Profit from ordinary activities after finance costs but before exceptional items (5- 6)	29.09	70.49	10.78	168.81	38.75
8	Exceptional items	61.38	--	--	61.38	--
9	Profit from ordinary activities before Tax (7+ 8)	90.47	70.49	10.78	230.19	38.75
10	Tax expense	(25.61)	15.00	--	--	--
11	Net Profit for the period (9 ± 10)	116.08	55.49	10.78	230.19	38.75
12	Minority interest	--	--	--	--	--
13	Net Profit after taxes, minority interest (11± 12)	116.08	55.49	10.78	230.19	38.75
14	Paid-up equity share capital (Face Value Rs.10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	(103.16)	(333.35)
16	Earnings per share before and after Extraordinary items (not annualized) Basic and Diluted Rs.	1.07	0.51	0.10	2.12	0.36

SAVEN TECHNOLOGIES LIMITED



PART II						
(Rs. in Lakhs)						
Select Information for the Quarter and Year Ended March 31, 2012						
		Quarter ended			Year ended	
	Particulars	31.03.2012 Audited	31.12.2011 Unaudited	31.03.2011 Unaudited	31.03.2012 Audited	31.03.2011 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	62,62,079	62,62,079	62,67,079	62,62,079	62,67,079
	- Percentage of shareholding	57.56	57.56	57.61	57.56	57.61
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	46,16,669	46,16,669	46,11,669	46,16,669	46,11,669
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	42.44	42.44	42.39	42.44	42.39

	Particulars	31.03.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

SAVEN TECHNOLOGIES LIMITED



Standalone / Consolidated Statement of Assets and Liabilities for the year ended March 31, 2012

(Rs.in Lakhs)

	Particulars	Standalone		Consolidated	
		31.03.2012 Audited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1087.87	1087.87	1087.87	1087.87
	(b) Reserves and surplus	(103.16)	(333.35)	200.98	(89.90)
	Sub-total - Shareholders' funds	984.71	754.52	1288.85	997.97
2	Minority interest *	--	--	323.34	244.14
3	Current liabilities				
	(a) Short-term borrowings	--	--	108.66	177.97
	(b) Trade payables	16.52	7.79	374.66	273.81
	(c) Other current liabilities	1.66	3.54	1.66	3.54
	(d) Short-term provisions	16.61	4.17	158.81	30.57
	Sub-total - Current liabilities	34.79	15.50	643.79	485.89
	TOTAL - EQUITY AND LIABILITIES	1019.50	770.02	2255.98	1728.00
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	152.67	125.86	157.27	136.28
	(b) Non-current investments	194.80	194.80	0.17	0.17
	(c) Long-term loans and advances	70.99	37.90	158.49	143.02
	Sub-total - Non-current assets	418.46	358.56	315.93	279.47
2	Current assets				
	(a) Trade receivables	366.46	280.10	1157.70	903.01
	(b) Cash and cash equivalents	226.77	129.06	753.45	447.11
	(c) Short-term loans and advances	2.52	1.40	23.61	97.51
	(d) Other current assets	5.29	0.90	5.29	0.90
	Sub-total - Current assets	601.04	411.46	1940.05	1448.53
	TOTAL - ASSETS	1019.50	770.02	2255.98	1728.00

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SAVEN TECHNOLOGIES LIMITED



PART I

(Rs. in Lakhs)

Statement of Consolidated Audited Results for the Quarter and Year Ended March 31, 2012

		Quarter ended			Year ended	
	Particulars	31.03.2012 Audited	31.12.2011 Unaudited	31.03.2011 Unaudited	31.03.2012 Audited	31.03.2011 Audited
1	Net sales/income from operations	1595.83	1732.33	1293.06	6433.42	5110.26
2	Expenses					
	(a) Employee benefits expense	1378.53	1479.38	1102.34	5518.96	4656.72
	(b) Depreciation and amortisation expense	17.31	9.30	7.49	43.73	30.76
	(c) Other expenses	186.52	159.17	138.96	547.09	380.05
	Total expenses	1582.36	1647.85	1248.79	6109.78	5067.53
3	Profit from operations before other income, finance costs and exceptional items (1-2)	13.47	84.48	44.27	323.64	42.73
4	Other income					
	(a) Foreign Currency Translation gain / (loss)	0.29	17.25	4.87	29.22	4.87
	(b) Other income	3.68	3.46	4.08	13.28	11.76
	Total Other income	3.97	20.71	8.95	42.50	16.63
5	Profit from ordinary activities before finance costs and exceptional items (3 ± 4)	17.44	105.19	53.22	366.14	59.36
6	Finance costs	4.56	1.43	4.80	10.88	10.29
7	Profit from ordinary activities after finance costs but before exceptional items (5- 6)	12.88	103.76	48.42	355.26	49.07
8	Exceptional items	61.38	--	--	61.38	--
9	Profit from ordinary activities before Tax (7 ± 8)	74.26	103.76	48.42	416.64	49.07
10	Tax expense	(9.18)	20.31	24.88	81.52	28.72
11	Net Profit for the period (9 ± 10)	83.44	83.45	23.54	335.12	20.35
12	Minority interest	(14.08)	9.83	5.01	44.24	(7.18)
13	Net Profit after taxes, minority interest (11 ± 12)	97.52	73.62	18.53	290.88	27.53
14	Paid-up equity share capital (Face Value Rs.10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	200.98	(89.91)
16	Earnings per share before and after Extraordinary items (not annualized) Basic and Diluted Rs.	0.90	0.68	0.17	2.67	0.25

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SAVEN TECHNOLOGIES LIMITED**PART II****(Rs. in Lakhs)****Select Information for the Quarter and Year Ended March 31, 2012**

	Particulars	Quarter ended			Year ended	
		31.03.2012 Audited	31.12.2011 Unaudited	31.03.2011 Unaudited	31.03.2012 Audited	31.03.2011 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	62,62,079	62,62,079	62,67,079	62,62,079	62,67,079
	- Percentage of shareholding	57.56	57.56	57.61	57.56	57.61

Notes:

1. The above Standalone and Consolidated Financial Results have been taken on record by the Board of Directors at the meeting held on May 23, 2012, after review by the Audit Committee.
2. The Consolidated Financial Results include results of the subsidiary, Saven Technologies Inc., USA. This has been prepared in accordance with Accounting Standards 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
3. The figures of the quarter ended March 31, 2012, are the balancing figures between audited figures in respect of the entire financial year and the published year to date figures upto December 31, 2011.
4. The Company is mainly engaged in the Offshore Development and Services. Hence there is no separate reportable segment as per Accounting Standard-17 issued by the Institute of Chartered Accountants of India.
5. The corresponding previous periods' figures have been regrouped / reclassified wherever necessary to conform to current year / periods' presentation.

for Saven Technologies Limited

Murty Gudipati
Executive DirectorPlace : Hyderabad
Date : May 23, 2012