

SAVEN TECHNOLOGIES LIMITED

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND
NINE MONTHS ENDED DECEMBER 31, 2011**

(Rs. in Lakhs)

Particulars	Quarter ended Unaudited			Nine Months ended Unaudited		Year ended Audited
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1. Net Sales/Income from Operations	1732.33	1673.38	1256.33	4837.59	3817.20	5110.26
2. Other Income	20.71	14.97	0.42	38.53	7.68	16.63
3. Total Income (1+2)	1753.04	1688.35	1256.75	4876.12	3824.88	5126.89
4. Expenditure:						
a) Employees cost	1473.33	1391.05	1193.42	4122.29	3538.44	4634.74
b) Depreciation	9.30	8.85	8.11	26.42	23.27	30.76
c) Other expenditure	164.86	119.84	83.71	378.35	257.03	404.61
d) Total	1647.49	1519.74	1285.24	4527.06	3818.74	5070.11
5. Interest	1.79	2.53	1.82	6.68	5.49	7.71
6. Exceptional items	--	--	--	--	--	--
7. Profit (+)/(Loss)(-) from Ordinary Activities before tax (3) - (4+5-6)	103.76	166.08	(30.31)	342.38	0.65	49.07
8. Tax expense	20.31	48.39	0.57	90.70	3.84	28.72
9. Net Profit (+)/(Loss) (-) from Ordinary Activities after tax, before Minority Interest (7-8)	83.45	117.69	(30.88)	251.68	(3.19)	20.35
10. Extraordinary items (net of tax expense)	--	--	--	--	--	--
11. Minority Interest	9.83	28.09	15.06	58.32	12.19	(7.18)
12. Net Profit (+)/(Loss) (-) for the period (9-10+11)	73.62	89.60	(15.82)	193.36	9.00	27.53
13. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87	1087.87
14. Reserves excluding Revaluation Reserves as at 31.03.2011	--	--	--	--	--	236.33
15. EPS (Rs.) Basic and Diluted (not annualized)	0.68	0.82	(0.14)	1.78	0.08	0.25
16. Public shareholding						
a) No. of shares	62,62,079	62,62,079	62,67,079	62,62,079	62,67,079	62,67,079
b) % of shareholding	57.56	57.56	57.61	57.56	57.61	57.61

Notes:

- The above Consolidated Financial Results for the quarter and nine months ended December 31, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 6, 2012.
- The Consolidated Financial Results include results of the subsidiary, Saven Technologies Inc.USA, This has been prepared in accordance with Accounting Standards 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
- The corresponding previous periods' figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited

Murty Gudipati
 Executive Director

Place : Hyderabad
 Date : February 6, 2012

SAVEN TECHNOLOGIES LIMITED



Unaudited Financial Results (Standalone) For The Quarter And Nine Months Ended December 31, 2011

(Rs. in Lakhs)

Particulars	Quarter ended Unaudited			Nine Months ended Unaudited		Year ended Audited
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1. Net Sales/Income from Operations	196.11	172.26	94.94	482.27	262.87	357.75
2 Other Income	20.19	14.60	0.42	37.32	5.65	8.07
3. Total Income (1+2)	216.30	186.86	95.36	519.59	268.52	365.82
4. Expenditure:						
a) Employees cost	99.47	87.53	54.18	255.56	150.40	209.75
b) Depreciation	6.96	6.69	6.08	19.94	17.23	22.91
c) Other expenditure	38.90	35.24	27.38	104.13	72.48	93.86
d) Total	145.33	129.46	87.64	379.63	240.11	326.52
5. Interest	0.48	0.08	0.13	0.65	0.44	0.55
6. Exceptional items	--	--	--	--	--	--
7.Profit(+)/(Loss) (-) from Ordinary Activities before tax (3) – (4+5-6)	70.49	57.32	7.59	139.31	27.97	38.75
8. Tax expense	15.00	10.20	--	25.20	--	--
9. Net Profit (+)/(Loss) (-) from Ordinary Activities after tax, before Minority Interest (7-8)	55.49	47.12	7.59	114.11	27.97	38.75
10. Extraordinary items (net of tax expense)	--	--	--	--	--	--
11. Minority Interest	--	--	--	--	--	--
12. Net Profit (+)/(Loss)(-) for the period (9-10+11)	55.49	47.12	7.59	114.11	27.97	38.75
13. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87	1087.87
14. Reserves excluding Revaluation Reserves as at 31.03.2011	--	--	--	--	--	236.33
15.EPS (Rs.) Basic and Diluted (not annualized)	0.51	0.43	0.07	1.05	0.26	0.36

SAVEN TECHNOLOGIES LIMITED



16. Public share holding						
a) No. of shares	62,62,079	62,62,079	62,67,079	62,62,079	62,67,079	62,67,079
b)% of shareholding	57.56	57.56	57.61	57.56	57.61	57.61
17. Promoters and Promoter group Shareholding						
a) Pledged/Encumbered						
No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
No. of Shares	46,16,669	46,16,669	46,11,669	46,16,669	46,11,669	46,11,669
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	42.44	42.44	42.39	42.44	42.39	42.39

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SAVEN TECHNOLOGIES LIMITED



SEGMENT – WISE REVENUE AND RESULTS

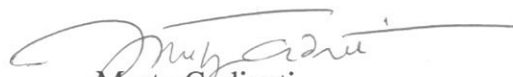
(Rs. in Lakhs)

Particulars	Quarter ended Unaudited		Nine Months ended Unaudited		Year ended Audited	
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1. Segment Revenue (net sale / income)						
(a) Software Development & Services	188.16	168.34	93.76	466.64	258.84	349.71
(b) I.T. Enabled Services	7.95	3.92	1.18	15.63	4.03	8.04
Total	196.11	172.26	94.94	482.27	262.87	357.75
Less : Inter Segment Revenue	--	--	--	--	--	--
Net Sales / Income from Operations	196.11	172.26	94.94	482.27	262.87	357.75
2. Segment Results Profit (+)/(Loss)(-) before tax and Interest						
(a) Software Development & Services	56.74	48.24	13.28	120.08	39.44	53.24
(b) I.T. Enabled Services	1.00	1.25	0.10	2.50	0.55	0.90
Total	57.74	49.49	13.38	122.58	39.99	54.14
Less : (i) Interest	0.48	0.08	0.13	0.65	0.44	0.55
ii) Other Un-allocable						
Expenditure net off Un-allocable income	(13.23)	(7.91)	5.66	(17.38)	11.58	14.84
Total Profit / (Loss) Before Tax	70.49	57.32	7.59	139.31	27.97	38.75

Notes:

1. The above financial results for the quarter and nine months ended December 31, 2011 as reviewed by the Audit Committee were taken on record by the Board of Directors at the meeting held on February 6, 2012. The statutory auditors have carried out Limited Review of the above standalone financial results.
2. There were no investors' complaints pending at the beginning and end of the quarter. During the quarter, no complaint was received.
3. The Company believes that it is currently not practical to provide segmentwise disclosures relating to total assets and liabilities.
4. The corresponding previous periods' figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited


Murty Gudipati
Executive Director

Place : Hyderabad
Date : February 6, 2012