

# SAVEN TECHNOLOGIES LIMITED



## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2011

(Rs. in Lakhs)

Particulars	Quarter ended Unaudited		Half-Year ended Unaudited		Year ended Audited
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
<b>1. Net Sales/Income from Operations</b>	<b>1673.38</b>	<b>1218.75</b>	<b>3105.26</b>	<b>2560.87</b>	<b>5110.26</b>
2. Other Income	14.97	2.75	17.82	7.26	16.63
3. Total Income (1+2)	1688.35	1221.50	3123.08	2568.13	5126.89
4. Expenditure:					
a) Employees cost	1391.05	1127.69	2648.96	2345.02	4634.74
b) Depreciation	8.85	7.59	17.12	15.16	30.76
c) Other expenditure	119.84	98.58	213.49	173.33	404.61
d) Total	1519.74	1233.86	2879.57	2533.51	5070.11
5. Interest	2.53	2.09	4.89	3.67	7.71
6. Exceptional items	--	--	--	--	--
<b>7. Profit (+)/(Loss)(-) from Ordinary Activities before tax (3) – (4+5-6)</b>	<b>166.08</b>	<b>(14.45)</b>	<b>238.62</b>	<b>30.95</b>	<b>49.07</b>
8. Tax expense	48.39	0.95	70.39	3.27	28.72
9. Net Profit (+)/(Loss) (-) from Ordinary Activities after tax, before Minority Interest (7-8)	117.69	(15.40)	168.23	27.68	20.35
10. Extraordinary items (net of tax expense)	--	--	--	--	--
11. Minority Interest	28.09	9.18	44.76	2.86	(7.18)
<b>12. Net Profit (+)/(Loss)(-) for the period (9-10-11)</b>	<b>89.60</b>	<b>(6.22)</b>	<b>123.47</b>	<b>24.82</b>	<b>27.53</b>
13. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87
14. Reserves excluding Revaluation Reserves as at 31.03.2011	--	--	--	--	236.33
15. EPS (Rs.) Basic and Diluted (not annualized)	0.82	(0.06)	1.13	0.23	0.25
16. Public shareholding					
a) No. of shares	62,62,079	62,67,079	62,62,079	62,67,079	62,67,079
b) % of shareholding	57.56	57.61	57.56	57.61	57.61

### Notes:

1. The above Consolidated Financial Results for the quarter and half-year ended September 30, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 7, 2011.
2. The Consolidated Financial Results include results of the subsidiary, Saven Technologies Inc., USA, This has been prepared in accordance with Accounting Standards 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
3. The corresponding previous period's figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited

Murty Gudipati  
Executive Director

Place : Hyderabad  
Date : November 7, 2011

# SAVEN TECHNOLOGIES LIMITED



## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2011

(Rs. in Lakhs)

Particulars	Quarter ended Unaudited		Half-Year ended Unaudited		Year ended Audited
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
<b>1. Net Sales/Income from Operations</b>	<b>172.26</b>	<b>87.46</b>	<b>286.16</b>	<b>167.93</b>	<b>357.75</b>
2. Other Income	14.60	0.72	17.13	5.23	8.07
3. Total Income (1+2)	186.86	88.18	303.29	173.16	365.82
4. Expenditure:					
a) Employees cost	87.53	44.61	156.09	96.22	209.75
b) Depreciation	6.69	5.65	12.98	11.15	22.91
c) Other expenditure	35.24	29.03	65.23	45.10	93.86
d) Total	129.46	79.29	234.30	152.47	326.52
5. Interest	0.08	0.14	0.17	0.31	0.55
6. Exceptional items	--	--	--	--	--
<b>7. Profit(+)/(Loss) (-) from Ordinary Activities before tax (3) - (4+5-6)</b>	<b>57.32</b>	<b>8.75</b>	<b>68.82</b>	<b>20.38</b>	<b>38.75</b>
8. Tax expense	10.20	--	10.20	--	--
9. Net Profit (+)/(Loss) (-) from Ordinary Activities after tax, before Minority Interest (7-8)	47.12	8.75	58.62	20.38	38.75
10. Extraordinary items (net of tax expense)	--	--	--	--	--
11. Minority Interest	--	--	--	--	--
<b>12. Net Profit (+)/(Loss)(-) for the period (9-10-11)</b>	<b>47.12</b>	<b>8.75</b>	<b>58.62</b>	<b>20.38</b>	<b>38.75</b>
13. Paid-up Equity Share Capital (face value Rs. 10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87
14. Reserves excluding Revaluation Reserves as at 31.03.2011	--	--	--	--	236.33
15. EPS (Rs.) Basic and Diluted (not annualized)	0.43	0.08	0.54	0.19	0.36

*M. V. Arora*

# SAVEN TECHNOLOGIES LIMITED



16. Public share holding					
a) No. of shares	62,62,079	62,67,079	62,62,079	62,67,079	62,67,079
b)% of shareholding	57.56	57.61	57.56	57.61	57.61
17. Promoters and Promoter group Shareholding					
a) Pledged/Encumbered					
No. of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
No. of Shares	46,16,669	46,11,669	46,16,669	46,11,669	46,11,669
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	42.44	42.39	42.44	42.39	42.39

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	30.09.2011 Unaudited	30.09.2010 Unaudited	30.09.2011 Unaudited	30.09.2010 Unaudited
<b>1 Shareholders' Funds:</b>				
a) Share Capital	1087.87	1087.87	1087.87	1087.87
b) Reserves and Surplus	236.34	236.34	236.34	236.34
<b>2. Minority Interest</b>	--	--	311.09	259.89
<b>Total</b>	<b>1324.21</b>	<b>1324.21</b>	<b>1635.30</b>	<b>1584.10</b>
<b>3. Fixed Assets</b>	<b>130.62</b>	<b>118.95</b>	<b>145.18</b>	<b>136.25</b>
<b>4. Investments</b>	<b>194.80</b>	<b>194.80</b>	<b>0.17</b>	<b>0.17</b>
<b>5. Current Assets, Loans and Advances</b>				
(a) Sundry Debtors	333.47	228.76	1200.44	850.60
(b) Cash and Bank balances in Current accounts	15.73	41.80	415.56	313.25
(c) Deposits in Schedule Banks	121.09	128.85	121.09	128.85
(d) Loans and Advances	56.62	46.49	205.29	222.50
Less: Current Liabilities and Provisions	38.78	23.50	654.79	396.45
Net Current Assets	488.13	422.40	1287.59	1118.75
<b>6. Profit and Loss Account</b>	<b>510.66</b>	<b>588.06</b>	<b>202.36</b>	<b>328.93</b>
<b>Total</b>	<b>1324.21</b>	<b>1324.21</b>	<b>1635.30</b>	<b>1584.10</b>

# SAVEN TECHNOLOGIES LIMITED

## SEGMENT - WISE REVENUE AND RESULTS



(Rs. in Lakhs)

Particulars	Quarter ended Unaudited		Half-Year ended Unaudited		Year ended Audited
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
<b>1. Segment Revenue (net sale / income)</b>					
(a) Software Development & Services	168.34	85.92	279.98	165.08	349.71
(b) I.T. Enabled Services	3.92	1.54	6.18	2.85	8.04
Total	172.26	87.46	286.16	167.93	357.75
Less : Inter Segment Revenue	--	--	--	--	--
<b>Net Sales / Income from Operations</b>	<b>172.26</b>	<b>87.46</b>	<b>286.16</b>	<b>167.93</b>	<b>357.75</b>
<b>2. Segment Results Profit (+)/(Loss)(-) before tax and Interest</b>					
(a) Software Development & Services	48.24	13.48	63.34	26.16	53.24
(a) I.T. Enabled Services	1.25	0.34	1.50	0.45	0.90
Total	49.49	13.82	64.84	26.61	54.14
Less : (i) Interest	0.08	0.14	0.17	0.31	0.55
(ii) Other Un-allocable Expenditure net off Un-allocable income	(7.91)	4.93	(4.15)	5.92	14.84
<b>Total Profit / (Loss) Before Tax</b>	<b>57.32</b>	<b>8.75</b>	<b>68.82</b>	<b>20.38</b>	<b>38.75</b>

### Notes:

1. The above Unaudited Financial Results for the quarter and half-year ended September 30, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 7, 2011. In compliance with clause 41 of the listing agreement with the Stock Exchange, the Unaudited Financial Results of the Standalone Company will be subjected to "Limited Review" by the Statutory Auditors.
2. There were no investors' complaints pending at the beginning and end of the quarter. During the quarter, no Complaint was received.
3. The Company believes that it is currently not practical to provide segmentwise disclosures relating to total assets and liabilities.
4. The corresponding previous periods' figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited

Murty Gudipati  
Executive Director

Place : Hyderabad  
Date : November 7, 2011