

SAVEN TECHNOLOGIES LIMITED



Audited Financial Results for the year ended March 31, 2011

(Rs. in lakhs)

| Particulars | STANDALONE | | CONSOLIDATED | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| | Year ended | | Year ended | |
| | 31.03.2011 Audited | 31.03.2010 Audited | 31.03.2011 Audited | 31.03.2010 Audited |
| 1. Net Sales / Income from Operations | 357.75 | 251.14 | 5110.26 | 5007.41 |
| 2. Other Income | 8.07 | 6.24 | 16.63 | 33.62 |
| 3. Total Income (1+2) | 365.82 | 257.38 | 5126.89 | 5041.03 |
| 4. Expenditure | | | | |
| a) Employees cost | 209.75 | 135.18 | 4634.74 | 4717.12 |
| b) Depreciation | 22.91 | 19.81 | 30.76 | 28.08 |
| c) Other expenditure | 93.86 | 75.73 | 404.61 | 353.87 |
| d) Total | 326.52 | 230.72 | 5070.11 | 5099.07 |
| 5. Interest | 0.55 | 0.53 | 7.71 | 5.54 |
| 6. Exceptional Items | -- | -- | -- | -- |
| 7. Profit(+)/(Loss) (-) from Ordinary Activities before tax (3)- (4+5-6) | 38.75 | 26.13 | 49.07 | (63.58) |
| 8. Tax expense | -- | -- | 28.72 | 1.43 |
| 9. Net Profit (+)/(Loss) (-) from Ordinary Activities after tax, before Minority Interest (7-8) | 38.75 | 26.13 | 20.35 | (65.01) |
| 10. Extraordinary items (net of tax expense) | -- | 0.68 | -- | 0.68 |
| 11. Minority Interest | -- | -- | (7.18) | 33.64 |
| 12. Net Profit (+)/(Loss) (-) for the period (9-10-11) | 38.75 | 25.45 | 27.53 | (32.05) |
| 13. Paid-up Equity Share Capital (Face value Rs. 10/- per share) | 1087.87 | 1087.87 | 1087.87 | 1087.87 |
| 14. Reserves excluding Revaluation Reserves as at 31.03.2011 | 236.33 | 236.33 | 236.33 | 236.33 |
| 15. E P S (Rs.) Basic and Diluted (not Annualized) | 0.36 | 0.23 | 0.25 | (0.29) |
| 16. Public share holding | | | | |
| a) No. of shares | 62,67,079 | 62,67,079 | 62,67,079 | 62,67,079 |
| b) % of shareholding | 57.61 | 57.61 | 57.61 | 57.61 |
| 17. Promoters and Promoter group Shareholding | | | | |
| a) Pledged/Encumbered | | | | |
| No. of Shares | NIL | NIL | NIL | NIL |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL |
| Percentage of shares (as a % of the total share capital of the Company) | NIL | NIL | NIL | NIL |
| b) Non-encumbered | | | | |
| No. of Shares | 46,11,669 | 46,11,669 | 46,11,669 | 46,11,669 |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| Percentage of shares (as a % of the total share capital of the Company) | 42.39 | 42.39 | 42.39 | 42.39 |

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SAVEN TECHNOLOGIES LIMITED



STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

| | Standalone Year ended | | Consolidated Year ended | |
|--|-----------------------|-----------------------|-------------------------|-----------------------|
| | 31.03.2011 Audited | 31.03.2010 Audited | 31.03.2011 Audited | 31.03.2010 Audited |
| 1. Shareholders' Funds: | | | | |
| a) Share Capital | 1087.87 | 1087.87 | 1087.87 | 1087.87 |
| b) Reserves and Surplus | 236.34 | 236.34 | 236.34 | 236.34 |
| 2. Minority Interest | -- | -- | 244.14 | 254.29 |
| Total | 1324.21 | 1324.21 | 1568.35 | 1578.50 |
| 3. Fixed Assets | 125.87 | 123.90 | 136.28 | 142.17 |
| 4. Investments | 194.80 | 194.80 | 0.17 | 0.17 |
| 5. Current Assets, Loans and Advances | | | | |
| (a) Sundry Debtors | 280.11 | 255.90 | 903.02 | 847.72 |
| (b) Cash and Bank balances in Current accounts | 2.23 | 33.75 | 320.29 | 407.12 |
| (c) Deposits in Schedule Bank | 126.82 | 82.30 | 126.82 | 82.30 |
| (d) Loans and Advances | 40.20 | 46.12 | 241.42 | 280.12 |
| Less: Current Liabilities and Provisions | 15.50 | 21.00 | 485.89 | 534.86 |
| Net Current Assets | 433.86 | 397.07 | 1105.66 | 1082.40 |
| 6. Profit and Loss Account | 569.68 | 608.44 | 326.24 | 353.76 |
| Total | 1324.21 | 1324.21 | 1568.35 | 1578.50 |

SEGMENT WISE REVENUE AND RESULTS

(Rs. in lakhs)

| Particulars | Standalone | | Consolidated | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| | Year ended | | Year ended | |
| | 31.03.2011 Audited | 31.03.2010 Audited | 31.03.2011 Audited | 31.03.2010 Audited |
| 1. Segment Revenue (net sale/income) | | | | |
| (a) Technology Consultancy Services | -- | -- | 4752.51 | 4756.27 |
| (b) I.T. Enabled Services | 8.04 | 6.58 | 8.04 | 6.58 |
| (c) Software Development & Services | 349.71 | 244.56 | 349.71 | 244.56 |
| Total | 357.75 | 251.14 | 5110.26 | 5007.41 |
| Less: Inter Segment Revenue | -- | -- | -- | -- |
| Net Sales / Income from Operations | 357.75 | 251.14 | 5110.26 | 5007.41 |
| 2. Segment Results Profit (+) / (Loss) (-) before Tax and Interest | | | | |
| (a) Technology Consultancy Services | -- | -- | (125.05) | (103.81) |
| (b) I.T. Enabled Services | 0.90 | 0.58 | 0.90 | 0.58 |
| (c) Software Development & Services | 53.24 | 39.65 | 53.24 | 39.65 |
| Total | 54.14 | 40.23 | (70.91) | (63.58) |
| Less: (i) Interest | 0.55 | 0.53 | 7.71 | 5.54 |
| (ii) Other un-allocable Expenditure net of un-allocable income | 14.84 | 13.57 | 14.13 | (5.54) |
| Total Profit / (Loss) before Tax | 38.75 | 26.13 | 49.07 | (63.58) |

Notes:

- The above Audited Financial Results and the Consolidated Results have been taken on record by the Board of Directors at the meeting held on August 11, 2011, after review by the Audit Committee.
- The Consolidated Financial Results include results of the subsidiary, Saven Technologies Inc., USA. This has been prepared in accordance with Accounting Standards 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
- There were no investors' complaints pending at the beginning and end of the quarter. During the quarter, no Complaint was received.
- The Company believes that it is currently not practical to provide segmentwise disclosures relating to total assets and liabilities.
- The corresponding previous periods' figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited

Murty Gudipati
Executive Director

Place : Hyderabad
Date : August 11, 2011