

# SAVEN TECHNOLOGIES LIMITED



## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2010

(Rs. in Lakhs)

Particulars	Quarter ended Unaudited		Half-Year ended Unaudited		Year ended Audited
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
<b>1. Net Sales/Income from Operations</b>	<b>1218.75</b>	<b>1258.61</b>	<b>2560.87</b>	<b>2519.73</b>	<b>5007.41</b>
2. Other Income	2.75	15.49	7.26	16.09	33.62
3. Total Income (1+2)	1221.50	1274.10	2568.13	2535.82	5041.03
4. Expenditure:					
a) Employees cost	1127.69	1197.58	2345.02	2379.94	4717.12
b) Depreciation	7.59	9.64	15.16	16.85	28.08
c) Other expenditure	98.58	86.47	173.33	172.27	353.87
d) Total	1233.86	1293.69	2533.51	2569.06	5099.07
Interest	2.09	1.79	3.67	3.17	5.54
<b>6. Exceptional items</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>7. Profit (+)/(Loss)(-) from Ordinary Activities before tax (3) - (4+5-6)</b>	<b>(14.45)</b>	<b>(21.38)</b>	<b>30.95</b>	<b>(36.41)</b>	<b>(63.58)</b>
8. Tax expense	0.95	0.45	3.27	0.45	1.43
9. Net Profit (+)/(Loss) (-) from Ordinary Activities after tax, before Minority Interest (7-8)	(15.40)	(21.83)	27.68	(36.86)	(65.01)
10. Extraordinary items (net of tax expense)	--	--	--	--	0.68
11. Minority Interest	9.18	9.51	2.86	16.38	33.64
<b>12. Net Profit (+)/(Loss) (-) for the period (9-10)</b>	<b>(6.22)</b>	<b>(12.32)</b>	<b>24.82</b>	<b>(20.48)</b>	<b>(32.05)</b>
13. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87
14. Reserves excluding Revaluation Reserves as at 31.03.2010	--	--	--	--	236.33
<b>15. EPS (Rs.) Basic and Diluted (not annualized)</b>	<b>(0.06)</b>	<b>(0.11)</b>	<b>0.23</b>	<b>(0.19)</b>	<b>(0.29)</b>
16. Public shareholding					
a) No. of shares	62,67,079	62,67,079	62,67,079	62,67,079	62,67,079
b) % of shareholding	57.61	57.61	57.61	57.61	57.61

### Notes:

- The above Consolidated Financial Results for the quarter and half-year ended September 30, 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 12, 2010.
- The Consolidated Financial Results include results of the subsidiary, Saven Technologies Inc., USA, This has been prepared in accordance with Accounting Standards 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
- The corresponding previous period's figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited

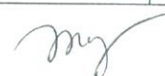
Murty Gudipati  
Executive Director

Place : Hyderabad  
Date : November 12, 2010

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2010**

(Rs. in Lakhs)

Particulars	Quarter ended Unaudited		Half-Year ended Unaudited		Year ended Audited
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
<b>1. Net Sales/Income from Operations</b>	<b>87.46</b>	<b>55.21</b>	<b>167.93</b>	<b>112.11</b>	<b>251.14</b>
2. Other Income	0.72	3.31	5.23	3.91	6.24
3. Total Income (1+2)	88.18	58.52	173.16	116.02	257.38
4. Expenditure:					
a) Employees cost	44.61	26.04	96.22	63.19	135.18
b) Depreciation	5.65	4.92	11.15	9.77	19.81
c) Other expenditure	29.03	20.36	45.10	37.77	75.73
d) Total	79.29	51.32	152.47	110.73	230.72
5. Interest	0.14	0.09	0.31	0.30	0.53
6. Exceptional items	--	--	--	--	--
<b>7. Profit(+)/(Loss) (-) from Ordinary Activities before tax (3) - (4+5-6)</b>	<b>8.75</b>	<b>7.11</b>	<b>20.38</b>	<b>4.99</b>	<b>26.13</b>
8. Tax expense	--	--	--	--	--
9. Net Profit (+)/(Loss) (-) from Ordinary Activities after tax, before Minority Interest (7-8)	8.75	7.11	20.38	4.99	26.13
10. Extraordinary items (net of tax expense)	--	--	--	--	0.68
11. Minority Interest	--	--	--	--	--
<b>12. Net Profit (+)/(Loss)(-) for the period (9-10)</b>	<b>8.75</b>	<b>7.11</b>	<b>20.38</b>	<b>4.99</b>	<b>25.45</b>
13. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87
14. Reserves excluding Revaluation Reserves as at 31.03.2010	--	--	--	--	236.33
15. EPS (Rs.) Basic and Diluted (not annualized)	0.08	0.06	0.19	0.04	0.23





# SAVEN TECHNOLOGIES LIMITED



16. Public share holding					
a) No. of shares	62,67,079	62,67,079	62,67,079	62,67,079	62,67,079
b)% of shareholding	57.61	57.61	57.61	57.61	57.61
17. Promoters and Promoter group Shareholding					
a) Pledged/Encumbered					
No. of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
No. of Shares	46,11,669	46,11,669	46,11,669	46,11,669	46,11,669
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	42.39	42.39	42.39	42.39	42.39

## STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. In Lakhs)			
	Standalone		Consolidated	
	30.09.2010 Unaudited	30.09.2009 Unaudited	30.09.2010 Unaudited	30.09.2009 Unaudited
<b>1 Shareholders' Funds:</b>				
a) Share Capital	1087.87	1087.87	1087.87	1087.87
b) Reserves and Surplus	236.34	236.34	236.34	236.34
<b>2. Minority Interest</b>	--	--	259.89	287.69
<b>Total</b>	1324.21	1324.21	1584.10	1611.90
<b>3. Fixed Assets</b>	118.95	115.38	136.25	136.37
<b>4. Investments</b>	194.80	195.48	0.17	0.17
<b>5. Current Assets, Loans and Advances</b>				
(a) Sundry Debtors	228.76	271.18	850.60	802.68
(b) Cash and Bank balances in Current accounts	41.80	10.31	313.25	444.18
(c) Deposits in Schedule Banks	128.85	59.96	128.85	59.96
(d) Loans and Advances	46.49	89.23	222.50	283.66
Less: Current Liabilities and Provisions	23.50	46.23	396.45	457.30
Net Current Assets	422.40	384.45	1118.75	1133.18
<b>6. Profit and Loss Account</b>	588.06	628.90	328.93	342.18
<b>Total</b>	1324.21	1324.21	1584.10	1611.90

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# SAVEN TECHNOLOGIES LIMITED



## SEGMENT - WISE REVENUE AND RESULTS

(Rs. in Lakhs)

Particulars	Quarter ended Unaudited		Half-Year ended Unaudited		Year ended Audited
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
<b>1. Segment Revenue (net sale / income)</b>					
(a) I.T. Enabled Services	1.54	1.19	2.85	2.73	6.58
(b) Software Development & Services	85.92	54.02	165.08	109.38	244.56
Total	87.46	55.21	167.93	112.11	251.14
Less : Inter Segment Revenue	--	--	--	--	--
<b>Net Sales / Income from Operations</b>	<b>87.46</b>	<b>55.21</b>	<b>167.93</b>	<b>112.11</b>	<b>251.14</b>
<b>2. Segment Results Profit (+)/(Loss)(-) before tax and Interest</b>					
(a) I.T. Enabled Services	0.34	(0.08)	0.45	0.33	0.58
(b) Software Development & Services	13.48	8.89	26.16	10.82	39.65
Total	13.82	8.81	26.61	11.15	40.23
Less : (i) Interest	0.14	0.09	0.31	0.30	0.53
(ii) Other Un-allocable Expenditure net off Un-allocable income	4.93	1.61	5.92	5.86	13.57
<b>Total Profit / (Loss) Before Tax</b>	<b>8.75</b>	<b>7.11</b>	<b>20.38</b>	<b>4.99</b>	<b>26.13</b>

### Notes:

1. The above financial results for the quarter and half-year ended September 30,2010 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 12, 2010. In compliance with clause 41 of the listing agreement with the Stock Exchange a "Limited Review" of the unaudited financial results of the Standalone Company will be carried out by the Statutory Auditors.
2. There were no investors' complaints pending at the beginning and end of the quarter. During the quarter, no Complaint was received.
3. The Company believes that it is currently not practical to provide segmentwise disclosures relating to total assets and liabilities.
4. The corresponding previous periods' figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited

  
Murty Gudipati  
Executive Director

Place : Hyderabad

Date : November 12, 2010