SAVEN TECHNOLOGIES LIMITED



Unaudited Financial Results for the Quarter ended June 30, 2010

(Rs. in lakhs)

| | | | | Consolidated Results | | | |
|--|------------|------------|------------|----------------------|------------|---------------------|--|
| | Unaudited | | Audited | Unaudited Res | | Audited | |
| Particulars | Quarter | | Year | Quarter | | Year | |
| | ended | | ended | | ded | | |
| | 30.06.2010 | 30.06.2009 | 31.03.2010 | 30.06.2010 | 30.06.2009 | ended 31.03.2010 | |
| 1. Net Sales/Income from Operations | 80.47 | 56.90 | 251.14 | 1342.12 | 1261.12 | 5007.41 | |
| 2. Other Income | 4.51 | 0.60 | 6.24 | 4.51 | 0.60 | 33.62 | |
| 3. Total Income (1+2) | 84.98 | 57.50 | 257.38 | 1346.63 | 1261.72 | 5041.03 | |
| 4 xpenditure | | | 207.00 | 13 10.03 | 1201.72 | 3041.03 | |
| a) Employees cost | 51.61 | 37.15 | 135.18 | 1217.33 | 1182.36 | 4717.12 | |
| b) Depreciation | 5.50 | 4.85 | 19.81 | 7.57 | 7.21 | 28.08 | |
| c) Other expenditure | 16.07 | 17.41 | 75.73 | 74.75 | 85.80 | 353.87 | |
| d) Total | 73.18 | 59.41 | 230.72 | 1299.65 | 1275.37 | 5099.07 | |
| 5. Interest | 0.17 | 0.21 | 0.53 | 1.58 | 1.38 | 5.54 | |
| 6. Exceptional Items | | | | | | | |
| 7. Profit(+)/(Loss) (-) from Ordinary | | | | | | | |
| activities before tax (3)-(4+5-6) | 11.63 | (2.12) | 26.13 | 45.40 | (15.03) | (63.58) | |
| 8. Tax expense | | | | 2.32 | (10.00) | 1.43 | |
| 9. Net Profit (+)/(Loss) (-) from Ordinary | | | | | (100000 | 1.15 | |
| Activities after tax, before Minority Interest | 11.63 | (2.12) | 26.13 | 43.08 | (15.03) | (65.01) | |
| (7-8) | 11.00 | (2.12) | 20.13 | 75.00 | (13.03) | (03.01) | |
| 10. Extraordinary items | | | | | | - | |
| (net of tax expense) | | | 0.68 | | | 0.68 | |
| 11. Minority Interest | | | | 12.31 | 5.03 | 33.64 | |
| 1 let Profit (+)/(Loss) (-) for the | | | | 12.31 | 3.03 | \$ 33.04 | |
| period (9-10-11) | 11.63 | (2.12) | 25.45 | 30.77 | (10.00) | (32.05) | |
| 13. Paid-up Equity Share Capital (Face | | | | 301.1 | (10.00) | (32.03) | |
| value Rs. 10/- per share) | 1087.87 | 1087.87 | 1087.87 | 1087.87 | 1087.87 | 1087.87 | |
| 14.Reserves excluding Revaluation Reserves | | | | | 1007.07 | 1007.07 | |
| as at 31.03.2010 | | | 236.33 | | | 236.33 | |
| 15. E P S (Rs.) Basic and Diluted | | | | | | 20.00 | |
| (not Annualized) | 0.11 | (0.02) | 0.23 | 0.28 | (0.09) | (0.29) | |
| | | | | | | | |

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| 62,67,079 | 62,67,079 | 62,67,079 | 62,67,079 | 62,67,079 | 62,67,079 |
|-----------|---|---|--|--|---|
| 57.61 | 57.61 | 57.61 | 57.61 | 57.61 | 57.61 |
| | | | | | |
| | | | | | |
| | | | | | |
| NIL | NIL | NIL | | | |
| NIII | NIII | NIII | | | |
| INIL | NIL | MIL | | | |
| NIL | NIL | NII. | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| 46,11,669 | 46,11,669 | 46,11,669 | | | |
| 40000 | | | | | |
| 100.00 | 100.00 | 100.00 | | | 14 |
| | | | | | |
| 42.39 | 42.39 | 42.39 | | | , |
| | 57.61 NIL NIL NIL 46,11,669 100.00 | 57.61 57.61 NIL NIL NIL NIL NIL NIL 100.00 100.00 | NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL 46,11,669 46,11,669 46,11,669 100.00 100.00 100.00 | NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL 46,11,669 46,11,669 46,11,669 100.00 100.00 100.00 | 57.61 57.61 57.61 57.61 NIL NIL NIL NIL NIL NIL NIL NIL NIL 46,11,669 46,11,669 100.00 100.00 |

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SEGMENT WISE RESULTS



(Rs. in lakhs)

| | | | | Consolidated Results | | | |
|--|--------------------------|------------|------------|-------------------------|------------|------------|--|
| | Unaudited Quarter ended | | Audited | Unaudited Quarter ended | | Audited | |
| Particulars | | | Year ended | | | Year ended | |
| | 30.06.2010 | 30.06.2009 | 31.03.2010 | 30.06.2010 | 30.06.2009 | 31.03.2010 | |
| 1. Segment Revenue (net sale/income) | | | | | | 4756.07 | |
| (a) Technology Consultancy Services | | | | 1261.65 | 1204.22 | 4756.27 | |
| (b) I.T. Enabled Services | 1.31 | 1.54 | 6.58 | 1.31 | 1.54 | 6.58 | |
| (c) Software Development & Services | 79.16 | 55.36 | 244.56 | 79.16 | 55.36 | 244.56 | |
| Total | 80.47 | 56.90 | 251.14 | 1342.12 | 1261.12 | 5007.41 | |
| Less: Inter Segment Revenue | | | | | | | |
| Net Sales / Income from Operations | 80.47 | 56.90 | 251.14 | 1342.12 | 1261.12 | 5007.41 | |
| 2. Segment Results Profit (+) / | | | | | | | |
| ss) (-) before Tax and Interest | | | | | 10.00 | (103.81) | |
| (a) Technology Consultancy Services | | | | 37.25 | (9.31) | | |
| (b) I.T. Enabled Services | 0.11 | 0.41 | 0.58 | 0.11 | 0.34 | 0.58 | |
| (c) Software Development & Services | 12.68 | 1.93 | 39.65 | 12.68 | 1.93 | 39.65 | |
| Total | 12.79 | 2.34 | 40.23 | 50.04 | (7.04) | (63.58) | |
| | 0.17 | 0.21 | 0.53 | 1.58 | 1.38 | 5.54 | |
| Less: (i) Interest (ii) Other un-allocable Expenditure | 0.99 | 4.25 | | 3.06 | 6.61 | | |
| net of un-allocable income | | | 13.57 | | | (5.54) | |
| Total Profit / (Loss) before Tax | 11.63 | (2.12) | 26.13 | 45.40 | (15.03) | (63.58) | |

Notes:

1. The above Financial Results for the quarter ended June 30, 2010 have been reviewed by the audit committee and approved by the Board of Directors at the meeting held on August 13, 2010. In compliance with clause 41 of the listing agreement with the stock exchange a "Limited Review" of the unaudited financial results of the Standalone Company will be carried out by the Statutory Auditors.

2. The Consolidated Financial Results include results of the subsidiary, Saven Technologies Inc., USA. This has been prepared in accordance with Accounting Standard 21 on Consolidated Financial Statements issued by the

'nstitute of Chartered Accountants of India.

3. here were no investors' complaints pending at the beginning and end of the quarter. During the quarter, no Complaint was received.

4. The Company believes that it is currently not practical to provide segmentwise disclosures relating to total assets and liabilities.

5. The corresponding previous periods' figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited

Murty Gudipati **Executive Director**

Place: Hyderabad

Date : August 13, 2010