

Audited Financial Results for the year ended March 31, 2010

(Rs. in lakhs)

Particulars	Standalone				Consolidated	
	Three Months ended		Year ended		Year ended	
	31.03.2010 Unaudited	31.03.2009 Unaudited	31.03.2010 Audited	31.03.2009 Audited	31.03.2010 Audited	31.03.2009 Audited
1. Net Sales / Income from Operations	76.99	53.11	251.14	364.67	5007.41	5929.01
2. Other Income	2.21	7.65	6.24	23.52	33.62	18.78
3. Total Income (1+2)	79.20	60.76	257.38	388.19	5041.03	5947.79
4. Expenditure						
a) Employees cost	28.61	35.28	135.18	267.55	4717.12	5672.70
b) Depreciation	4.96	8.17	19.81	31.04	28.08	61.41
c) Other expenditure	27.57	14.68	75.73	57.41	353.87	400.93
d) Total	61.14	58.13	230.72	356.00	5099.07	6135.04
5. Interest	0.19	0.10	0.53	0.53	5.54	8.28
6. Exceptional Items	--	--	--	--	--	--
7. Profit(+)/(Loss) (-) from Ordinary activities before tax (3)-(4+5-6)	17.87	2.53	26.13	31.66	(63.58)	(195.53)
8. Tax expense	--	0.27	--	0.73	1.43	3.83
9. Net Profit (+)/(Loss) (-) from Ordinary Activities after tax, before Minority Interest (7-8)	17.87	2.26	26.13	30.93	(65.01)	(199.36)
10. Extraordinary items (net of tax expense)	0.68	--	0.68	--	0.68	--
11. Minority Interest	--	--	--	--	33.64	96.44
12. Net Profit (+)/(Loss) (-) for the period (9-10-11)	17.19	2.26	25.45	30.93	(32.05)	(102.92)
13. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87	1087.87
14. Reserves excluding Revaluation Reserves as at 31.03.2010	--	--	236.33	236.33	236.33	236.33
15. E P S (Rs.) Basic and Diluted (not Annualized)	0.15	0.02	0.23	0.28	(0.29)	(0.95)



16. Public share holding	62,67,079	62,67,079	62,67,079	62,67,079	62,67,079	62,67,079
a) No. of shares	57.61	57.61	57.61	57.61	57.61	57.61
b) % of shareholding						
17. Promoters and Promoter group Shareholding						
a) Pledged/Encumbered	NIL	NIL	NIL	NIL		
No. of Shares						
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL		
Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL		
b) Non-encumbered						
No. of Shares	46,11,669	46,11,669	46,11,669	46,11,669		
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00		
Percentage of shares (as a % of the total share capital of the Company)	42.39	42.39	42.39	42.39		

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	Standalone Year ended	
	31.03.2010 Audited	31.03.2009 Audited
1. Shareholders' Funds:		
a) Share Capital	1087.87	1087.87
b) Reserves and Surplus	236.34	236.34
Total	1324.21	1324.21
2. Fixed Assets	123.90	124.11
3. Investments	194.80	195.48
4. Current Assets, Loans and Advances		
(a) Sundry Debtors	255.90	277.59
(b) Cash and Bank balances in Current accounts	33.75	13.69
(c) Deposits in Schedule Bank	82.30	58.10
(d) Loans and Advances	46.12	67.59
Less: Current Liabilities and Provisions	21.00	46.24
Net Current Assets	397.07	370.73
5. Profit and Loss Account	608.44	633.89
Total	1324.21	1324.21



SEGMENT WISE REVENUE AND RESULTS

(Rs. in lakhs)

Particulars	Standalone				Consolidated	
	Three Months ended		Year ended		Year ended	
	31.03.2010 Unaudited	31.03.2009 Unaudited	31.03.2010 Audited	31.03.2009 Audited	31.03.2010 Audited	31.03.2009 Audited
1. Segment Revenue (net sale/income)						
(a) Technology Consultancy Services	--	--	--	149.93	4756.27	5714.27
(b) I.T. Enabled Services	2.67	2.16	6.58	6.71	6.58	6.71
(c) Software Development & Services	74.32	50.95	244.56	208.03	244.56	208.03
Total	76.99	53.11	251.14	364.67	5007.41	5929.01
Less: Inter Segment Revenue	--	--	--	--	--	--
Net Sales / Income from Operations	76.99	53.11	251.14	364.67	5007.41	5929.01
2. Segment Results Profit (+) / (Loss) (-) before Tax and Interest						
(a) Technology Consultancy Services	--	--	--	7.23	(103.81)	(177.10)
(b) I.T. Enabled Services	0.12	0.45	0.58	2.10	0.58	2.10
(c) Software Development & Services	20.69	2.70	39.65	30.38	39.65	30.38
Total	20.81	3.15	40.23	39.71	(63.58)	(144.62)
Less: (i) Interest	0.19	0.10	0.53	0.53	5.54	8.28
(ii) Other un-allocable Expenditure net of un-allocable income	2.75	0.52	13.57	7.52	(5.54)	42.63
Total Profit / (Loss) before Tax	17.87	2.53	26.13	31.66	(63.58)	(195.53)

Notes:

The above Audited Financial Results and the Consolidated Results have been taken on record by the Board of Directors at the meeting held on May 20, 2010, after review by the Audit Committee.

The Consolidated Financial Results include results of its subsidiary, Saven Technologies Inc., USA. This has been prepared in accordance with Accounting Standards 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.

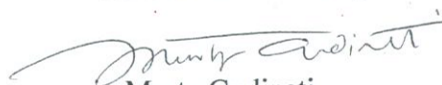
There were no investors' complaints pending at the beginning and end of the quarter. During the quarter, no Complaint was received.

The Company believes that it is currently not practical to provide segmentwise disclosures relating to total assets and liabilities.

The corresponding previous periods' figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited

Place : Hyderabad
Date : May 20, 2010


Murty Gudipati
Executive Director