

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND  
NINE MONTHS ENDED DECEMBER 31, 2009**


(Rs. in Lakhs)

Particulars	Quarter ended Unaudited		Nine Months ended Unaudited		Year ended Audited
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
<b>1. Net Sales/Income from Operations</b>	<b>1125.74</b>	<b>1504.13</b>	<b>3645.47</b>	<b>4705.23</b>	<b>5929.01</b>
2. Other Income	4.52	5.53	20.61	15.87	18.78
3. Total Income (1+2)	1130.26	1509.66	3666.08	4721.10	5947.79
4. Expenditure:					
a) Employees cost	1037.76	1378.17	3426.10	4235.53	5672.70
b) Depreciation	5.08	11.53	21.93	32.09	61.41
c) Other expenditure	118.42	97.05	282.29	330.98	400.93
d) Total	1161.26	1486.75	3730.32	4598.60	6135.04
5. Interest	1.56	2.53	4.73	6.47	8.28
6. Exceptional items	--	--	--	--	--
<b>7. Profit (+)/(Loss)(-) from Ordinary Activities before tax (3) – (4+5-6)</b>	<b>(32.56)</b>	<b>20.38</b>	<b>(68.97)</b>	<b>116.03</b>	<b>(195.53)</b>
8. Tax expense	0.94	12.33	1.46	57.26	3.83
9. Net Profit (+)/(Loss) (-) from Ordinary Activities after tax, before Minority Interest (7-8)	(33.50)	8.05	(70.43)	58.77	(199.36)
10. Minority Interest	13.22	3.30	29.60	8.14	96.44
<b>11. Net Profit (+)/(Loss) (-) for the period (9-10)</b>	<b>(20.28)</b>	<b>4.75</b>	<b>(40.83)</b>	<b>50.63</b>	<b>(102.92)</b>
12. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87
13. Reserves excluding Revaluation Reserves as at 31.03.2009	--	--	--	--	236.33
<b>14.EPS (Rs.) Basic and Diluted (not annualized)</b>	<b>(0.18)</b>	<b>0.04</b>	<b>(0.37)</b>	<b>0.46</b>	<b>(0.95)</b>
15. Public shareholding					
a) No. of shares	62,67,079	62,67,079	62,67,079	62,67,079	62,67,079
b) % of shareholding	57.61	57.61	57.61	57.61	57.61

**Notes:**

- The above Consolidated Financial Results for the quarter and nine months ended December 31, 2009 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on January 29, 2010.
- The Consolidated Financial Results include results of subsidiaries, Saven Technologies Inc., USA, and Saven Technologies (UK) Ltd. This has been prepared in accordance with Accounting Standards 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
- The corresponding previous periods' figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited

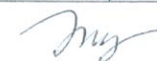
  
**Murty Gudipati**  
 Executive Director

Place : Hyderabad  
Date : January 29, 2010

**Unaudited Financial Results For The Quarter And Nine Months Ended December 31, 2009**

(Rs. in Lakhs)

Particulars	Quarter ended Unaudited		Nine Months ended Unaudited		Year ended Audited
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
<b>1. Net Sales/Income from Operations</b>	<b>62.04</b>	<b>86.05</b>	<b>174.15</b>	<b>311.56</b>	<b>364.67</b>
Other Income	1.51	5.53	4.03	15.87	23.52
<b>2. Total Income (1+2)</b>	<b>63.55</b>	<b>91.58</b>	<b>178.18</b>	<b>327.43</b>	<b>388.19</b>
<b>4. Expenditure:</b>					
a) Employees cost	34.98	61.58	106.57	232.27	267.55
b) Depreciation	5.08	7.67	14.85	22.87	31.04
c) Other expenditure	20.18	13.01	48.16	42.73	57.41
d) Total	60.24	82.26	169.58	297.87	356.00
<b>5. Interest</b>	<b>0.04</b>	<b>0.12</b>	<b>0.34</b>	<b>0.43</b>	<b>0.53</b>
<b>6. Exceptional items</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>7.Profit(+)/(Loss) (-) from Ordinary Activities before tax (3) – (4+5-6)</b>	<b>3.27</b>	<b>9.20</b>	<b>8.26</b>	<b>29.13</b>	<b>31.66</b>
<b>8. Tax expense</b>	<b>--</b>	<b>0.26</b>	<b>0.07</b>	<b>0.46</b>	<b>0.73</b>
<b>9. Net Profit (+)/(Loss) (-) from Ordinary Activities after tax, before Minority Interest (7-8)</b>	<b>3.27</b>	<b>8.94</b>	<b>8.19</b>	<b>28.67</b>	<b>30.93</b>
<b>10. Minority Interest</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>11. Net Profit (+)/(Loss)(-) for the period (9-10)</b>	<b>3.27</b>	<b>8.94</b>	<b>8.19</b>	<b>28.67</b>	<b>30.93</b>
<b>12. Paid-up Equity Share Capital (Face value Rs. 10/- per share)</b>	<b>1087.87</b>	<b>1087.87</b>	<b>1087.87</b>	<b>1087.87</b>	<b>1087.87</b>
<b>13. Reserves excluding Revaluation Reserves as at 31.03.2009</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>236.33</b>
<b>14.EPS (Rs.) Basic and Diluted (not annualized)</b>	<b>0.03</b>	<b>0.08</b>	<b>0.07</b>	<b>0.26</b>	<b>0.28</b>





# SAVEN TECHNOLOGIES LIMITED



15. Public share holding					
a) No. of shares	62,67,079	62,67,079	62,67,079	62,67,079	62,67,079
b)% of shareholding	57.61	57.61	57.61	57.61	57.61
16. Promoters and Promoter group Shareholding					
a) Pledged/Encumbered					
No. of Shares	NIL	N.A	NIL	N.A	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	N.A	NIL	N.A	NIL
Percentage of shares (as a % of the total share capital of the Company)	NIL	N.A	NIL	N.A	NIL
b) Non-encumbered	46,11,669	N.A	46,11,669	N.A	46,11,669
No. of Shares	100.00	N.A	100.00	N.A	100.00
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	42.39	N.A	42.39	N.A	42.39
Percentage of shares (as a % of the total share capital of the Company)					

**SEGMENT - WISE REVENUE AND RESULTS**

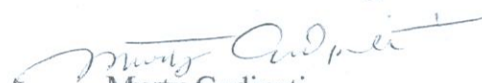
(Rs. in Lakhs)

Particulars	Quarter ended Unaudited		Nine Months ended Unaudited		Year ended Audited
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
<b>1. Segment Revenue (net sale / income)</b>					
(a) Technology Consultancy Services	--	32.62	--	149.93	149.93
(b) I.T. Enabled Services	1.18	1.31	3.91	4.55	6.71
(c) Software Development & Services	60.86	52.12	170.24	157.08	208.03
Total	62.04	86.05	174.15	311.56	364.67
Less : Inter Segment Revenue	--	--	--	--	--
<b>Net Sales / Income from Operations</b>	<b>62.04</b>	<b>86.05</b>	<b>174.15</b>	<b>311.56</b>	<b>364.67</b>
<b>2. Segment Results Profit (+)/(Loss)(-) before tax and Interest</b>					
(a) Technology Consultancy Services	--	2.05	--	7.23	7.23
(b) I.T. Enabled Services	0.13	0.60	0.46	1.65	2.10
(c) Software Development & Services	6.75	8.81	18.96	27.68	30.38
Total	6.88	11.46	19.42	36.56	39.71
Less : (i) Interest	0.04	0.12	0.34	0.43	0.53
ii) Other Un-allocable Expenditure net off Un-allocable income	3.57	2.14	10.82	7.00	7.52
<b>Total Profit Before Tax</b>	<b>3.27</b>	<b>9.20</b>	<b>8.26</b>	<b>29.13</b>	<b>31.66</b>

**Notes:**

- The above financial results for the quarter and nine months ended December 31, 2009 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on January 29, 2010. In compliance with clause 41 of the listing agreement with the Stock Exchange a "Limited Review" of the unaudited financial results of the Company has been carried out by the Statutory Auditors.
- There were no investors' complaints pending at the beginning and end of the quarter. During the quarter, no complaint was received.
- The Company believes that it is currently not practical to provide segmentwise disclosures relating to total assets and liabilities.
- The corresponding previous periods' figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited

  
**Murty Gudipati**  
Executive Director

Place : Hyderabad  
Date : January 29, 2010