

SAVEN TECHNOLOGIES LIMITED



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2009

(Rs. in Lakhs)

Particulars	Quarter ended Unaudited		Half-Year ended Unaudited		Year ended Audited
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
1. Net Sales/Income from Operations	1258.61	1695.86	2519.73	3201.10	5929.01
2. Other Income	15.49	7.13	16.09	10.34	18.78
3. Total Income (1+2)	1274.10	1702.99	2535.82	3211.44	5947.79
4. Expenditure:					
a) Employees cost	1205.98	1521.50	2388.34	2857.36	5672.70
b) Depreciation	4.92	10.46	16.85	20.56	61.41
c) Other expenditure	78.07	121.27	163.87	233.93	400.93
d) Total	1288.97	1653.23	2569.06	3111.85	6135.04
5. Interest	1.79	1.64	3.17	3.94	8.28
6. Exceptional items	--	--	--	--	--
7. Profit (+)/(Loss)(-) from Ordinary Activities before tax (3) - (4+5-6)	(16.66)	48.12	(36.41)	95.65	(195.53)
8. Tax expense	0.45	23.50	0.52	44.93	3.83
9. Net Profit (+)/(Loss) (-) from Ordinary Activities after tax, before Minority Interest (7-8)	(17.11)	24.62	(36.93)	50.72	(199.36)
10. Minority Interest	9.51	(2.40)	16.38	4.84	96.44
11. Net Profit (+)/(Loss) (-) for the period (9-10)	(7.60)	22.22	(20.55)	45.88	(102.92)
12. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87
13. Reserves excluding Revaluation Reserves as at 31.03.2009	--	--	--	--	236.33
14. EPS (Rs.) Basic and Diluted (not annualized)	(0.06)	0.20	(0.19)	0.42	(0.95)
Public shareholding					
a) No. of shares	62,67,079	62,67,079	62,67,079	62,67,079	62,67,079
b) % of shareholding	57.61	57.61	57.61	57.61	57.61

Notes:

1. The above Consolidated Financial Results for the quarter and half-year ended September 30, 2009 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on October 27, 2009.
2. The Consolidated Financial Results include results of its subsidiaries, Saven Technologies Inc., USA, and Saven Technologies (UK) Ltd. This has been prepared in accordance with Accounting Standards 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
3. The corresponding previous period's figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited

Murty Gudipati
Executive Director

Place : Hyderabad
Date : October 27, 2009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2009

(Rs. in Lakhs)

Particulars	Quarter ended Unaudited		Half-Year ended Unaudited		Year ended Audited
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
1. Net Sales/Income from Operations	55.21	116.85	112.11	225.51	364.67
2. Other Income	3.31	7.13	3.91	10.34	23.52
3. Total Income (1+2)	58.52	123.98	116.02	235.85	388.19
⁴ Expenditure:					
a) Employees cost	34.44	88.31	71.59	170.69	267.55
b) Depreciation	4.92	7.66	9.77	15.20	31.04
c) Other expenditure	11.89	17.08	29.37	29.72	57.41
d) Total	51.25	113.05	110.73	215.61	356.00
5. Interest	0.09	0.15	0.30	0.31	0.53
6. Exceptional items	--	--	--	--	--
7. Profit(+)/(Loss) (-) from Ordinary Activities before tax (3) - (4+5-6)	7.18	10.78	4.99	19.93	31.66
8. Tax expense	--	0.13	0.07	0.20	0.73
9. Net Profit (+)/(Loss) (-) from Ordinary Activities after tax, before Minority Interest (7-8)	7.18	10.65	4.92	19.73	30.93
10. Minority Interest	--	--	--	--	--
11. Net Profit (+)/(Loss)(-) for the period (9-10)	7.18	10.65	4.92	19.73	30.93
12. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87
13. Reserves excluding Revaluation Reserves as at 31.03.2009	--	--	--	--	236.33
14. EPS (Rs.) Basic and Diluted (not annualized)	0.06	0.10	0.04	0.18	0.28





SAVEN TECHNOLOGIES LIMITED

15. Public share holding					
a) No. of shares	62,67,079	62,67,079	62,67,079	62,67,079	62,67,079
b)% of shareholding	57.61	57.61	57.61	57.61	57.61
16. Promoters and Promoter group Shareholding					
a) Pledged/Encumbered					
No. of Shares	NIL	N.A	NIL		
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	N.A	NIL		
Percentage of shares (as a % of the total share capital of the Company)	NIL	N.A	NIL		
b) Non-encumbered					
No. of Shares					
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	46,11,669	N.A	46,11,669		
Percentage of shares (as a % of the total share capital of the Company)	100.00	N.A	100.00		
	42.39	N.A	42.39		

SEGMENT – WISE REVENUE AND RESULTS

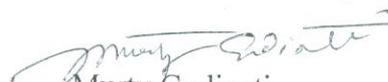
(Rs. in Lakhs)

Particulars	Quarter ended Unaudited		Half-Year ended Unaudited		Year ended Audited
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
1. Segment Revenue (net sale / income)					
(a) Technology Consultancy Services	--	62.43	--	117.31	149.93
(b) I.T. Enabled Services	1.19	1.71	2.73	3.24	6.71
(c) Software Development & Services	54.02	52.71	109.38	104.96	208.03
Total	55.21	116.85	112.11	225.51	364.67
Less : Inter Segment Revenue	--	--	--	--	--
Net Sales / Income from Operations	55.21	116.85	112.11	225.51	364.67
2. Segment Results Profit (+)/(Loss)(-) before tax and Interest					
(a) Technology Consultancy Services	--	3.13	--	5.18	7.23
(b) I.T. Enabled Services	(0.01)	0.60	0.33	1.05	2.10
(c) Software Development & Services	8.89	7.73	10.82	18.87	30.38
Total	8.88	11.46	11.15	25.10	39.71
Less : (i) Interest	0.09	0.15	0.30	0.31	0.53
(ii) Other Un-allocable Expenditure net off Un-allocable income	1.61	0.53	5.86	4.86	7.52
Total Profit Before Tax	7.18	10.78	4.99	19.93	31.66

Notes:

1. The above financial results for the quarter and half-year ended September 30,2009 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on October 27, 2009. In compliance with clause 41 of the listing agreement with the Stock Exchanges a "Limited Review" of the unaudited financial results of the Company has been carried out by the Statutory Auditors.
2. There were no investors' complaints pending at the beginning and end of the quarter. During the quarter, no Complaint was received.
3. The Company believes that it is currently not practical to provide segmentwise disclosures relating to total assets and liabilities.
4. The corresponding previous periods' figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited


Murty Gudipati
Executive Director

Place : Hyderabad
Date : October 27, 2009