

SAVEN TECHNOLOGIES LIMITED



Unaudited Financial Results for the Quarter ended June 30, 2009

Particulars	Unaudited		Audited Year ended	(Rs. in lakhs)		
	Quarter ended			Consolidated Results		
				Unaudited	Audited	
	30.06.2009	30.06.2008		Quarter ended	Year ended	
1. Net Sales/Income from Operations			31.03.2009	30.06.2009	30.06.2008	31.03.2009
2. Other Income	56.90	108.66	364.67	1261.12	1505.24	5929.01
3. Total Income (1+2)	0.60	3.21	23.52	0.60	3.21	18.78
4. Expenditure	57.50	111.87	388.19	1261.72	1508.45	5947.79
a) Employees cost						
b) Depreciation	37.15	82.38	267.55	1182.36	1335.86	5672.70
c) Other expenditure	4.85	7.54	31.04	11.93	10.10	61.41
d) Total	17.48	12.64	57.41	85.80	112.66	400.93
Interest	59.48	102.56	356.00	1280.09	1458.62	6135.04
Exceptional Items	0.21	0.16	0.53	1.38	2.30	8.28
Profit(+)/(Loss) (-) from Ordinary activities before tax (3)-(4+5-6)	--	--	--	--	--	--
Tax expense	(2.19)	9.15	31.66	(19.75)	47.53	(195.53)
Net Profit (+)/(Loss) (-) from Ordinary activities after tax, before Minority Interest	0.07	0.07	0.73	0.07	21.43	3.83
Minority Interest	(2.26)	9.08	30.93	(19.82)	26.10	(199.36)
Net Profit (+)/(Loss) (-) for the period (9-10)	--	--	--	6.87	7.24	96.44
Prepaid Equity Share Capital (Face value Rs. 10/- per share)	(2.26)	9.08	30.93	(12.95)	18.86	(102.92)
Reserves excluding Revaluation Reserves 31.03.2009	1087.87	1087.87	1087.87	1087.87	1087.87	1087.87
P S (Rs.) Basic and Diluted Annualized)	--	--	236.33	--	--	236.33
	(0.02)	0.08	0.28	(0.12)	0.17	(0.95)

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SAVEN TECHNOLOGIES LIMITED



15. Public share holding						
a) No. of shares	62,67,079	62,67,079	62,67,079	62,67,079	62,67,079	62,67,079
b) % of shareholding	57.61	57.61	57.61	57.61	57.61	57.61
16. Promoters and Promoter group shareholding						
a) Pledged/Encumbered						
No. of Shares	NIL	N.A	NIL			
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	N.A	NIL			
Percentage of shares (as a % of the total share capital of the Company)	NIL	N.A	NIL			
b) Non-encumbered						
No. of Shares						
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	46,11,669	N.A	46,11,669			
Percentage of shares (as a % of the total share capital of the Company)	100.00	N.A	100.00			
	42.39	N.A	42.39			

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SAVEN TECHNOLOGIES LIMITED

SEGMENT WISE RESULTS



(Rs. in lakhs)

Particulars	Unaudited		Audited	(Rs. in lakhs) Consolidated Results		
	Quarter ended		Year ended	Unaudited		Audited
	Quarter ended		Year ended	Quarter ended		Year ended
	30.06.2009	30.06.2008	31.03.2009	30.06.2009	30.06.2008	31.03.2009
1. Segment Revenue (net sale/income)						
(a) Technology Consultancy Services	--	54.88	149.93	1204.22	1451.46	5714.27
(b) I.T. Enabled Services	1.54	1.53	6.71	1.54	1.53	6.71
(c) Software Development & Services	55.36	52.25	208.03	55.36	52.25	208.03
Total	56.90	108.66	364.67	1261.12	1505.24	5929.01
Less: Inter Segment Revenue	--	--	--	--	--	--
Net Sales / Income from Operations	56.90	108.66	364.67	1261.12	1505.24	5929.01
2. Segment Results Profit (+) / (Loss) (-) before Tax and Interest						
(a) Technology Consultancy Services	--	2.05	7.23	(34.73)	45.13	(177.10)
(b) I.T. Enabled Services	0.34	0.45	2.10	0.34	0.45	2.10
(c) Software Development & Services	1.93	11.14	30.38	1.93	11.14	30.38
Total	2.27	13.64	39.71	(32.46)	56.72	(144.62)
Less: (i) Interest	0.21	0.16	0.53	1.38	2.30	8.28
(ii) Other un-allocable Expenditure net of un-allocable income	4.25	4.33	7.52	11.33	6.89	42.63
Total Profit / (Loss) before Tax	(2.19)	9.15	31.66	(19.75)	47.53	(195.53)

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The above Financial Results for the quarter ended June 30, 2009 have been reviewed by the audit committee and approved by the Board of Directors at the meeting held on July 28, 2009. In compliance with clause 41 of the listing agreement with the stock exchanges a "Limited Review" of the unaudited financial results of the Company has been carried out by the Statutory Auditors.

The Consolidated Financial Results include results of the Company's subsidiaries viz. Saven Technologies Inc., USA, and Saven Technologies (UK) Ltd. This has been prepared in accordance with Accounting Standard 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.

Other expenditure of Rs.17.48 Lakhs for the quarter under review includes unfavourable foreign currency fluctuation of Rs.7.12 Lakhs (previous period: favourable foreign currency fluctuation of Rs.2.95 Lakhs included under other income of Rs.3.21 Lakhs).

There were no investors' complaints pending at the beginning and end of the quarter. During the quarter, no Complaint was received.

The Company believes that it is currently not practical to provide segmentwise disclosures relating to total assets and liabilities.

The corresponding previous periods' figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited

Place : Hyderabad
Date : July 28, 2009

Murty Gudipati
Executive Director