

SAVEN TECHNOLOGIES LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2008



(Rs. in Lakhs)

Particulars	Quarter ended Unaudited		Half-Year ended Unaudited		Year ended Audited
	30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
1. Net Sales/Income from Operations	1695.86	1462.22	3201.10	2877.39	6027.66
2. Other Income	26.82	0.06	45.18	0.08	14.59
3. Total Income (1+2)	1722.68	1462.28	3246.28	2877.47	6042.25
4. Expenditure:					
a) Employees cost	1521.50	1313.39	2857.36	2538.87	5484.14
b) Depreciation	11.40	7.10	18.66	13.58	31.27
c) Other expenditure	121.27	76.80	233.93	184.81	395.47
d) Total	1654.17	1397.29	3109.95	2737.26	5910.88
5. Interest	1.64	2.20	3.94	4.19	10.33
6. Exceptional items	--	--	--	--	45.01
7. Profit (+)/(Loss)(-) from Ordinary Activities before tax (3) – (4+5-6)	66.87	62.79	132.39	136.02	166.05
8. Tax expense	23.50	26.44	44.93	49.32	97.27
9. Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (7-8)	43.37	36.35	87.46	86.70	68.78
10. Extraordinary items (net of tax expense Rs.)	--	--	--	--	--
11. Net Profit (+)/(Loss) (-) for the period (9-10)	43.37	36.35	87.46	86.70	68.78
12. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1087.87	997.87	1087.87	997.87	1087.87
13. Reserves excluding Revaluation Reserves as at 31.03.2008	--	--	--	--	222.33
14. EPS (Rs.) Basic and Diluted (not annualized)	0.40	0.36	0.80	0.87	0.63
15. Public shareholding					
a) No. of shares	62,67,079	62,32,434	62,67,079	62,32,434	62,67,079
b) % of shareholding	57.61	62.46	57.61	62.46	57.61

Notes:

1. The above Consolidated Financial Results for the quarter and half-year ended September 30, 2008 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on October 31, 2008.
2. The Consolidated Financial Results include results of its subsidiaries, Saven Technologies Inc., USA, and Saven Technologies (UK) Ltd. This has been prepared in accordance with Accounting Standards 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
3. The corresponding previous period's figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited

Simon Mathews
Chairman

Place : Hyderabad
Date : October 31, 2008

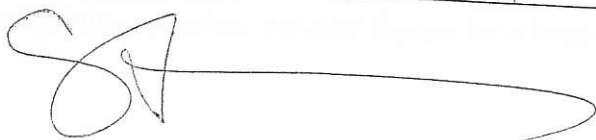
SAVEN TECHNOLOGIES LIMITED



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2008

(Rs. in Lakhs)

Particulars	Quarter ended Unaudited		Half-Year ended Unaudited		Year ended Audited
	30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
1. Net Sales/Income from Operations	116.85	87.93	225.51	170.38	352.63
2. Other Income	26.82	0.06	45.18	0.08	5.87
3. Total Income (1+2)	143.67	87.99	270.69	170.46	358.50
4. Expenditure:					
a) Employees cost	88.31	74.75	170.69	147.50	291.09
b) Depreciation	8.60	4.98	13.30	9.86	20.35
c) Other expenditure	17.08	17.29	29.72	42.20	77.62
d) Total	113.99	97.02	213.71	199.56	389.06
5. Interest	0.15	0.13	0.31	0.27	0.54
6. Exceptional items	--	--	--	--	--
7. Profit(+)/(Loss) (-) from Ordinary Activities before tax (3) - (4+5-6)	29.53	(9.16)	56.67	(29.37)	(31.10)
8. Tax expense	0.13	0.12	0.20	0.20	0.63
9. Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (7-8)	29.40	(9.28)	56.47	(29.57)	(31.73)
10. Extraordinary items (net of tax expense Rs.)	--	--	--	--	0.54
11. Net Profit (+)/(Loss)(-) for the period (9-10)	29.40	(9.28)	56.47	(29.57)	(32.27)
12. Paid-up Equity Share Capital Face value Rs. 10/- per share)	1087.87	997.87	1087.87	997.87	1087.87
3. Reserves excluding Revaluation Reserves as at 31.03.2008	--	--	--	--	222.33
4. EPS (Rs.) Basic and Diluted (not annualized)	0.27	(0.09)	0.52	(0.29)	(0.30)
5. Public shareholding					
i) No. of shares	62,67,079	62,32,434	62,67,079	62,32,434	62,67,079
ii) % of shareholding	57.61	62.46	57.61	62.46	57.61



d

SEGMENT - WISE REVENUE AND RESULTS

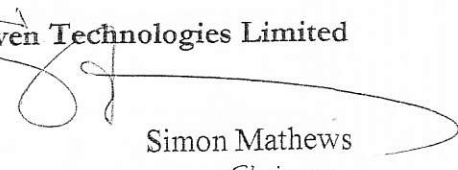
(Rs. in Lakhs)

Particulars	Quarter ended Unaudited		Half-Year ended Unaudited		Year ended Audited
	30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
1. Segment Revenue (net sale / income)					
(a) Technology Consultancy Services	62.43	53.03	117.31	105.86	205.93
(b) I.T. Enabled Services	1.71	11.07	3.24	19.67	27.72
(c) Software Development & Services	52.71	23.83	104.96	44.85	118.98
Total	116.85	87.93	225.51	170.38	352.63
Less : Inter Segment Revenue	--	--	--	--	--
Net Sales / Income from Operations	116.85	87.93	225.51	170.38	352.63
2. Segment Results Profit (+)/(Loss)(-) before tax and Interest					
(a) Technology Consultancy Services	3.13	(3.51)	5.18	(16.76)	(17.81)
(b) I.T. Enabled Services	0.60	(6.29)	1.05	(13.54)	(21.73)
(c) Software Development & Services	7.73	5.71	18.87	11.03	23.46
Total	11.46	(4.09)	25.10	(19.27)	(16.08)
Less : (i) Interest	0.15	0.13	0.31	0.27	0.54
(ii) Other Un-allocable Expenditure net off Un-allocable income	(18.22)	4.94	(31.88)	9.83	14.48
Total Profit Before Tax	29.53	(9.16)	56.67	(29.37)	(31.10)

Notes:

- The above financial results for the quarter and half-year ended September 30, 2008 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on October 31, 2008. In compliance with clause 41 of the listing agreement with the Stock Exchanges a "Limited Review" of the unaudited financial results of the Company has been carried out by the Statutory Auditors.
- There were no investors' complaints pending at the beginning and end of the quarter. During the quarter, no Complaint was received.
- The Company believes that it is currently not practical to provide segmentwise disclosures relating to total assets and liabilities.
- The corresponding previous periods' figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited



Simon Mathews
Chairman

Place : Hyderabad
Date : October 31, 2008