



SAVEN TECHNOLOGIES LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2008

(Rs. in Lakhs)

Particulars	Quarter ended Unaudited		Nine Months ended Unaudited		Year ended Audited
	31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
1. Net Sales/Income from Operations	1504.13	1408.99	4705.23	4286.38	6027.66
2. Other Income	13.22	8.13	58.40	8.21	14.59
3. Total Income (1+2)	1517.35	1417.12	4763.63	4294.59	6042.25
4. Expenditure:					
a) Employees cost	1378.17	1281.18	4235.53	3820.05	5484.14
b) Depreciation	12.48	6.99	31.14	20.57	31.27
c) Other expenditure	97.05	94.15	330.98	278.96	395.47
d) Total	1487.70	1382.32	4597.65	4119.58	5910.88
5. Interest	2.53	2.11	6.47	6.30	10.33
6. Exceptional items	--	--	--	--	45.01
7. Profit (+)/(Loss)(-) from Ordinary Activities before tax (3) - (4+5-6)	27.12	32.69	159.51	168.71	166.05
8. Tax expense	12.33	19.78	57.26	53.10	97.27
9. Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (7-8)	14.79	12.91	102.25	115.61	68.78
10. Extraordinary items (net of tax expense Rs.)	--	--	--	--	--
11. Net Profit (+)/(Loss) (-) for the period (9-10)	14.79	12.91	102.25	115.61	68.78
12. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1087.87	997.87	1087.87	997.87	1087.87
13. Reserves excluding Revaluation Reserves as at 31.03.2008	--	--	--	--	222.33
14. EPS (Rs.) Basic and Diluted (not annualized)	0.13	0.13	0.94	1.16	0.63
15. Public shareholding					
a) No. of shares	62,67,079	62,32,434	62,67,079	62,32,434	62,67,079
b) % of shareholding	57.61	62.46	57.61	62.46	57.61

Notes:

- The above Consolidated Financial Results for the quarter and nine months ended December 31, 2008 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on January 31, 2009.
- Other Income includes a favourable Foreign Currency variation of Rs. 11.87 lakhs for the Quarter under review, and Rs.55.42 lakhs for the nine month period under review.
- The Consolidated Financial Results include results of its subsidiaries, Saven Technologies Inc., USA, and Saven Technologies (UK) Ltd. This has been prepared in accordance with Accounting Standards 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
- The corresponding previous period's figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited

Simon Mathews

Chairman

Place : Hyderabad

Date : January 31, 2009

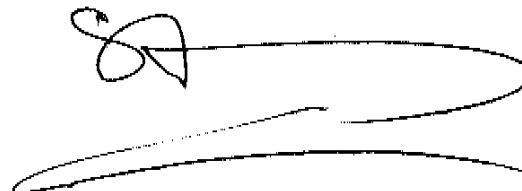
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SAVEN TECHNOLOGIES LIMITED

Unaudited Financial Results For The Quarter And Nine Months Ended December 31, 2008

Particulars	(Rs. in Lakhs)				
	Quarter ended Unaudited		Nine Months ended Unaudited		Year ended Audited
	31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
1. Net Sales/Income from Operations	86.05	84.83	311.56	255.21	352.63
2. Other Income	13.22	5.73	58.40	5.81	5.87
3. Total Income (1+2)	99.27	90.56	369.96	261.02	358.50
4. Expenditure:					
a) Employees cost	61.58	70.36	232.27	217.86	291.09
b) Depreciation	8.62	5.02	21.92	14.88	20.35
c) Other expenditure	13.01	17.45	42.73	59.65	77.62
d) Total	83.21	92.83	296.92	292.39	389.06
5. Interest	0.12	0.12	0.43	0.39	0.54
6. Exceptional items	--	--	--	--	--
7. Profit(+)/(Loss) (-) from Ordinary Activities before tax (3) - (4+5-6)	15.94	(2.39)	72.61	(31.76)	(31.10)
8. Tax expense	0.26	0.13	0.46	0.33	0.63
9. Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (7-8)	15.68	(2.52)	72.15	(32.09)	(31.73)
10. Extraordinary items (net of tax expense Rs.)	--	--	--	--	0.54
11. Net Profit (+)/(Loss)(-) for the period (9-10)	15.68	(2.52)	72.15	(32.09)	(32.27)
12. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1087.87	997.87	1087.87	997.87	1087.87
13. Reserves excluding Revaluation Reserves as at 31.03.2008	--	--	--	--	222.33
14. EPS (Rs.) Basic and Diluted (not annualized)	0.14	(0.02)	0.66	(0.32)	(0.30)
15. Public shareholding					
a) No. of shares	62,67,079	62,32,434	62,67,079	62,32,434	62,67,079
b) % of shareholding	57.61	62.46	57.61	62.46	57.61





SAVEN TECHNOLOGIES LIMITED

SEGMENT - WISE REVENUE AND RESULTS

(Rs. in Lakhs)

Particulars	Quarter ended Unaudited		Nine Months ended Unaudited		Year ended Audited
	31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
1. Segment Revenue (net sale / income)					
(a) Technology Consultancy Services	32.62	48.36	149.93	154.22	205.93
(b) I.T. Enabled Services	1.31	7.03	4.55	26.70	27.72
(c) Software Development & Services	52.12	29.44	157.08	74.29	118.98
Total	86.05	84.83	311.56	255.21	352.63
Less : Inter Segment Revenue	--	--	--	--	--
Net Sales / Income from Operations	86.05	84.83	311.56	255.21	352.63
2. Segment Results Profit (+)/(Loss)(-) before tax and Interest					
(a) Technology Consultancy Services	2.05	(3.24)	7.23	(20.00)	(17.81)
(b) I.T. Enabled Services	0.60	(6.30)	1.65	(19.84)	(21.73)
(c) Software Development & Services	8.81	6.56	27.68	17.59	23.46
Total	11.46	(2.98)	36.56	(22.25)	(16.08)
Less : (i) Interest	0.12	0.12	0.43	0.39	0.54
ii) Other Un-allocable Expenditure net off Un-allocable income	(4.60)	(0.71)	(36.48)	9.12	14.48
Total Profit Before Tax	15.94	(2.39)	72.61	(31.76)	(31.10)

Notes:

- The above financial results for the quarter and nine months ended December 31, 2008 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on January 31, 2009. In compliance with clause 41 of the listing agreement with the Stock Exchanges a "Limited Review" of the unaudited financial results of the Company has been carried out by the Statutory Auditors.
- Other Income includes a favourable Foreign Currency variation of Rs. 11.87 lakhs for the Quarter under review, and Rs.55.42 lakhs for the nine month period under review.
- There were no investors' complaints pending at the beginning and end of the quarter. During the quarter, no Complaint was received.
- The Company believes that it is currently not practical to provide segmentwise disclosures relating to total assets and liabilities.
- The corresponding previous periods' figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited

Simon Mathews
Chairman

Place : Hyderabad
Date : January 31, 2009