

SAVEN TECHNOLOGIES LIMITED**Audited Financial Results for the year ended March 31, 2009**

Particulars	Standalone				(Rs. in lakhs) Consolidated	
	Three Months ended		Year ended		Year ended	
	31.03.2009 Unaudited	31.03.2008 Unaudited	31.03.2009 Audited	31.03.2008 Audited	31.03.2009 Audited	31.03.2008 Audited
1. Net Sales / Income from Operations	53.11	97.42	364.67	352.63	5929.01	6027.66
2. Other Income	(34.88)	0.06	23.52	5.87	18.78	14.59
3. Total Income (1+2)	18.23	97.48	388.19	358.50	5947.79	6042.25
4. Expenditure						
a) Employees cost	35.28	73.23	267.55	291.09	5672.70	5484.14
b) Depreciation	9.12	5.47	31.04	20.35	61.41	31.27
c) Other expenditure	14.68	17.97	57.41	77.62	400.93	395.47
d) Total	59.08	96.67	356.00	389.06	6135.04	5910.88
5. Interest	0.10	0.15	0.53	0.54	8.28	10.33
6. Exceptional Items	--	--	--	--		45.01
7. Profit(+)/(Loss) (-) from Ordinary activities before tax (3)- (4+5-6)	(40.95)	0.66	31.66	(31.10)	(195.53)	166.05
8. Tax expense	0.27	0.30	0.73	0.63	3.83	97.27
9. Net Profit (+)/(Loss) (-) from Ordinary Activities after tax, before Minority Interest (7-8)	(41.22)	0.36	30.93	(31.73)	(199.36)	68.78
10. Minority Interest	--	--	--	--	96.44	(18.04)
11. Extraordinary items (net of tax expense)	--	0.54	--	0.54	--	--
12. Net Profit (+)/(Loss) (-) for the period (9-10-11)	(41.22)	(0.18)	30.93	(32.27)	(102.92)	50.74
13. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87	1087.87
14. Reserves excluding Revaluation Reserves as at 31.03.2009	--	--	236.33	222.33	236.33	222.33
15. E P S (Rs.) Basic and Diluted (not Annualized)	(0.38)	--	0.28	(0.30)	(0.95)	0.47

Manoj Kulkarni

SAVEN TECHNOLOGIES LIMITED


16. Public share holding						
a) No. of shares	62,67,079	62,67,079	62,67,079	62,67,079	62,67,079	62,67,079
b) % of shareholding	57.61	57.61	57.61	57.61	57.61	57.61
17. Promoters and Promoter group Shareholding						
a) Pledged/Encumbered						
No. of Shares	NIL	N.A	NIL	N.A		
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	N.A	NIL	N.A		
Percentage of shares (as a % of the total share capital of the Company)	NIL	N.A	NIL	N.A		
b) Non-encumbered						
No. of Shares						
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	46,11,669	N.A	46,11,669	N.A		
Percentage of shares (as a % of the total share capital of the Company)	100.00	N.A	100.00	N.A		
	42.39	N.A	42.39	N.A		

Murthy G. S. P. S.


SAVEN TECHNOLOGIES LIMITED**SEGMENT WISE REVENUE AND RESULTS***Saven*

Particulars	Standalone				(Rs. in lakhs) Consolidated	
	Three Months ended		Year ended		Year ended	
	31.03.2009 Unaudited	31.03.2008 Unaudited	31.03.2009 Audited	31.03.2008 Audited	31.03.2009 Audited	31.03.2008 Audited
1. Segment Revenue (net sale/income)						
(a) Technology Consultancy Services	--	51.71	149.93	205.93	5714.27	5880.96
(b) I.T. Enabled Services	2.16	1.02	6.71	27.72	6.71	27.72
(c) Software Development & Services	50.95	44.69	208.03	118.98	208.03	118.98
Total	53.11	97.42	364.67	352.63	5929.01	6027.66
Less: Inter Segment Revenue	--	--	--	--	--	--
Net Sales / Income from Operations	53.11	97.42	364.67	352.63	5929.01	6027.66
2. Segment Results Profit (+) / (Loss) (-) before Tax and Interest						
(a) Technology Consultancy Services	--	2.19	7.23	(17.81)	(177.10)	191.33
(b) I.T. Enabled Services	0.45	(1.89)	2.10	(21.73)	2.10	(21.73)
(c) Software Development & Services	2.70	5.87	30.38	23.46	30.38	23.46
Total	3.15	6.17	39.71	(16.08)	(144.62)	193.06
Less: (i) Interest	0.10	0.15	0.53	0.54	8.28	10.33
(ii) Other un-allocable Expenditure net of un-allocable income	44.00	5.36	7.52	14.48	42.63	16.68
Total Profit / (Loss) before Tax	(40.95)	0.66	31.66	(31.10)	(195.53)	166.05

Notes:

- The above Audited Financial Results and the Consolidated Results have been taken on record by the Board of Directors at the meeting held on June 19, 2009, after review by the Audit Committee.
- The Consolidated Financial Results include results of its subsidiaries, Saven Technologies Inc., USA, and Saven Technologies (UK) Ltd. This has been prepared in accordance with Accounting Standards 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
- There were no investors' complaints pending at the beginning and end of the quarter. During the quarter, no Complaint was received.
- The Company has, based on Notification No. G.S.R. 225(E) dated 31st March, 2009 issued by the Ministry of Corporate Affairs, decided to avail of the option not to follow Accounting Standard (AS) 11 for reckoning the gain on the effects of changes in foreign exchange rates in respect of long term foreign currency receivables. The income due to favourable fluctuation of the foreign exchange variation, recognised during the first three quarters of the year under review on long term foreign currency receivables has been reversed.
- The Company had discontinued the Technology Consultancy Services for Onsite Consultancy with effect from 1st January 2009.
- The Company believes that it is currently not practical to provide segmentwise disclosures relating to total assets and liabilities.
- The corresponding previous periods' figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited


 Murty Gudipati
 Executive Director

 Place : Hyderabad
 Date : June 19, 2009