

SAVEN TECHNOLOGIES LIMITED

Audited Financial Results for the year ended March 31, 2008

(Rs. in lakhs)

Particulars	Unaudited			Audited		Audited Consolidated Results	
	Nine Months ended	Three Months ended		Year ended		Year ended	
	31.12.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007
1. Net Sales / Income from Operations	255.21	97.42	95.51	352.63	460.91	6027.66	5934.30
2. Other Income	5.81	0.06	(7.56)	5.87	12.12	14.59	33.03
3. Total Income (1+2)	261.02	97.48	87.95	358.50	473.03	6042.25	5967.33
4. Expenditure							
a) Employees cost	217.86	73.23	84.98	291.09	433.32	5484.14	5296.98
b) Depreciation	14.88	5.47	29.22	20.35	78.27	31.27	83.86
c) Other expenditure	59.65	17.97	11.37	77.62	39.14	395.47	340.83
d) Total	292.39	96.67	125.57	389.06	550.73	5910.88	5721.67
5. Interest	0.39	0.15	0.15	0.54	0.21	10.33	8.94
6. Exceptional Items	--	--	--	--	--	45.01	--
7. Profit(+)/(Loss) (-) from Ordinary activities before tax (3)- (4+5-6)	(31.76)	0.66	(37.77)	(31.10)	(77.91)	166.05	236.72
8. Tax expense	0.33	0.30	0.14	0.63	0.32	97.27	47.74
9. Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (7-8)	(32.09)	0.36	(37.91)	(31.73)	(78.23)	68.78	188.98
10. Extraordinary items (net of tax expense Rs.)	--	0.54	1.47	0.54	1.47	--	--
11. Net Profit (+)/(Loss) (-) for the period (9-10)	(32.09)	(0.18)	(39.38)	(32.27)	(79.70)	68.78	188.98
12. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	997.87	1087.87	997.87	1087.87	997.87	1087.87	997.87
13. Reserves excluding Revaluation Reserves as at 31.03.2008	--	--	--	222.33	222.33	596.95	566.78
14. Earnings Per Share (in Rs.)							
- Before Extraordinary item	(0.32)	--	(0.37)	(0.29)	(0.78)	0.63	1.89
- Basic & Diluted (not annualized)	(0.32)	--	(0.39)	(0.30)	(0.80)	0.63	1.89
15. Public share holding							
a) No. of shares	62,32,434	62,32,434	62,32,434	62,32,434	62,32,434	62,32,434	62,32,434
b) % of shareholding	62.46	57.29	62.46	57.29	62.46	57.29	62.46

SAVEN TECHNOLOGIES LIMITED

SEGMENT WISE REVENUE AND RESULTS



(Rs. in lakhs)

Particulars	Unaudited			Audited		Audited Consolidated Results	
	Nine Months ended	Three Months ended		Year ended		Year ended	
	31.12.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007
1. Segment Revenue (net sale/income)							
(a) Technology Consultancy Services	154.22	51.71	65.22	205.93	378.03	5880.96	5851.42
(b) I.T. Enabled Services	26.70	1.02	13.29	27.72	48.46	27.72	48.46
(c) Software Development & Services	74.29	44.69	17.00	118.98	34.42	118.98	34.42
Total	255.21	97.42	95.51	352.63	460.91	6027.66	5934.30
Less: Inter Segment Revenue	--	--	--	--	--	--	--
Net Sales / Income from Operations	255.21	97.42	95.51	352.63	460.91	6027.66	5934.30
Segment Results Profit (+) / (Loss) (-) before Tax and Interest							
(a) Technology Consultancy Services	(20.00)	2.19	2.77	(17.81)	4.56	191.33	313.23
(b) I.T. Enabled Services	(19.84)	(1.89)	(6.63)	(21.73)	(22.57)	(21.73)	(22.57)
(c) Software Development & Services	17.59	5.87	3.10	23.46	6.62	23.46	6.62
Total	(22.25)	6.17	(0.76)	(16.08)	(11.39)	193.06	297.28
Less: (i) Interest	0.39	0.15	0.15	0.54	0.21	10.33	8.94
(ii) Other un-allocable Expenditure net of un-allocable income	9.12	5.36	36.86	14.48	66.31	16.68	51.62
Total Profit / (Loss) before Tax	(31.76)	0.66	(37.77)	(31.10)	(77.91)	166.05	236.72

Notes:

The above Audited Financial Results and the Consolidated Results have been taken on record by the Board of Directors at the meeting held on June 27, 2008, after review by the Audit Committee.

The Consolidated Financial Results include results of its subsidiaries, Saven Technologies Inc., USA, and Saven Technologies (UK) Ltd. This has been prepared in accordance with Accounting Standards 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.

(1) There were no investors' complaints pending at the beginning and end of the quarter. During the quarter, no Complaint was received.

An amount of Rs.81 Lakhs received towards Preferential Warrants of Rs.10/- each optionally convertible into equity shares of Rs.10/- each, from the Promoter, Promoter Group and Key Management person, during the end March, 2008 has been, pending utilization, deposited in the Company's Bank account. The application money of Rs.23 lakhs received earlier at the time of the issue of the aforesaid warrants, has already been utilized towards Capital Expenditure.

The Company believes that it is currently not practical to provide segmentwise disclosures relating to total assets and liabilities.

The corresponding previous periods' figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited

Simon Mathews
Chairman

Place : Hyderabad

Date : June 27, 2008