

SAVEN TECHNOLOGIES LIMITED



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2007

(Rs. in Lakhs)

| Particulars | Quarter ended Unaudited | | Nine Months ended Unaudited | | Year ended Audited |
|--|-------------------------|----------------|-----------------------------|----------------|--------------------|
| | 31.12.2007 | 31.12.2006 | 31.12.2007 | 31.12.2006 | 31.03.2007 |
| 1. Net Sales/Income from Operations | 1408.99 | 1533.57 | 4286.38 | 4410.10 | 5934.30 |
| 2. Other Income | 8.13 | 0.81 | 8.21 | 19.68 | 33.03 |
| 3. Total Income (1+2) | 1417.12 | 1534.38 | 4294.59 | 4429.78 | 5967.33 |
| 4. Expenditure: | | | | | |
| a) Employees cost | 1281.18 | 1369.61 | 3820.05 | 3874.64 | 5296.98 |
| b) Depreciation | 6.99 | 17.71 | 20.57 | 51.99 | 83.86 |
| c) Other expenditure | 94.15 | 110.01 | 278.96 | 269.14 | 340.83 |
| d) Total | 1382.32 | 1497.33 | 4119.58 | 4195.77 | 5721.67 |
| 5. Interest | 2.11 | 1.97 | 6.30 | 3.07 | 8.94 |
| 6. Exceptional items | -- | -- | -- | -- | -- |
| 7. Profit (+)/(Loss)(-) from Ordinary Activities before tax (3) – (4+5+6) | 32.69 | 35.08 | 168.71 | 230.94 | 236.72 |
| 8. Tax expense | 19.78 | 19.41 | 53.10 | 37.75 | 47.74 |
| 9. Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (7-8) | 12.91 | 15.67 | 115.61 | 193.19 | 188.98 |
| 10. Extraordinary items (net of tax expense Rs.) | -- | -- | -- | -- | -- |
| 11. Net Profit (+)/(Loss) (-) for the period (9-10) | 12.91 | 15.67 | 115.61 | 193.19 | 188.98 |
| 12. Paid-up Equity Share Capital (Face value Rs. 10/- per share) | 997.87 | 997.87 | 997.87 | 997.87 | 997.87 |
| 13. Reserves excluding Revaluation Reserves as at 31.03.2007 | -- | -- | -- | -- | 222.33 |
| 14. EPS (Rs.) Basic and Diluted (not annualized) | 0.13 | 0.16 | 1.16 | 1.93 | 1.89 |
| 15. Public shareholding | | | | | |
| a) No. of shares | 62,32,434 | 62,57,434 | 62,32,434 | 62,57,434 | 62,32,434 |
| b) % of shareholding | 62.46 | 62.71 | 62.46 | 62.71 | 62.46 |

Notes:

- The above Consolidated Financial Results for the quarter and nine months ended December 31, 2007 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on January 31, 2008.
- The Consolidated Financial Results include results of its subsidiaries, Saven Technologies Inc., USA, and Saven Technologies (UK) Ltd. This has been prepared in accordance with Accounting Standards 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
- The corresponding previous period's figures have been regrouped / reclassified wherever necessary.

for **Saven Technologies Limited**


Simon Mathews
Chairman

Place : Hyderabad
Date : January 31, 2008

SAVEN TECHNOLOGIES LIMITED

Unaudited Financial Results For The Quarter And Nine Months Ended December 31, 2007

(Rs. in Lakhs)

| Particulars | Quarter ended Unaudited | | Nine Months ended Unaudited | | Year ended Audited |
|--|----------------------------|----------------|--------------------------------|----------------|-----------------------|
| | 31.12.2007 | 31.12.2006 | 31.12.2007 | 31.12.2006 | 31.03.2007 |
| 1. Net Sales/Income from Operations | 84.83 | 117.62 | 255.21 | 365.40 | 460.91 |
| 2. Other Income | 5.73 | 0.81 | 5.81 | 19.68 | 12.12 |
| 3. Total Income (1+2) | 90.56 | 118.43 | 261.02 | 385.08 | 473.03 |
| 4. Expenditure: | | | | | |
| a) Employees cost | 70.36 | 105.91 | 217.86 | 348.34 | 433.32 |
| b) Depreciation | 5.02 | 16.61 | 14.88 | 49.05 | 78.27 |
| c) Other expenditure | 17.45 | 10.99 | 59.65 | 27.77 | 39.14 |
| d) Total | 92.83 | 133.51 | 292.39 | 425.16 | 550.73 |
| 5. Interest | 0.12 | 0.06 | 0.39 | 0.06 | 0.21 |
| 6. Exceptional items | -- | -- | -- | -- | -- |
| 7. Profit(+)/(Loss) (-) from Ordinary Activities before tax (3) - (4+5+6) | (2.39) | (15.14) | (31.76) | (40.14) | (77.91) |
| 8. Tax expense | 0.13 | -- | 0.33 | 0.18 | 0.32 |
| 9. Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (7-8) | (2.52) | (15.14) | (32.09) | (40.32) | (78.23) |
| 10. Extraordinary items (net of tax expense Rs.) | -- | -- | -- | -- | 1.47 |
| 11. Net Profit (+)/(Loss)(-) for the period (9-10) | (2.52) | (15.14) | (32.09) | (40.32) | (79.70) |
| 12. Paid-up Equity Share Capital (Face value Rs. 10/- per share) | 997.87 | 997.87 | 997.87 | 997.87 | 997.87 |
| 13. Reserves excluding Revaluation Reserves as at 31.03.2007 | -- | -- | -- | -- | 222.33 |
| a) Earnings Per Share (in Rs.) | | | | | |
| - Before Extraordinary item | | | | | |
| - Basic & Diluted (not annualized) | (0.02) | (0.15) | (0.32) | (0.40) | (0.78) |
| - After Extraordinary item | | | | | |
| - Basic & Diluted (not annualized) | (0.02) | (0.15) | (0.32) | (0.40) | (0.80) |
| 15. Public shareholding | | | | | |
| a) No. of shares | 62,32,434 | 62,57,434 | 62,32,434 | 62,57,434 | 62,32,434 |
| b) % of shareholding | 62.46 | 62.71 | 62.46 | 62.71 | 62.46 |

SAVEN TECHNOLOGIES LIMITED



SEGMENT - WISE REVENUE AND RESULTS

(Rs. in Lakhs)

| Particulars | Quarter ended Unaudited | | Nine Months ended Unaudited | | Year ended Audited |
|--|----------------------------|----------------|--------------------------------|----------------|-----------------------|
| | 31.12.2007 | 31.12.2006 | 31.12.2007 | 31.12.2006 | 31.03.2007 |
| 1. Segment Revenue (net sale / income) | | | | | |
| (a) Technology Consultancy Services | 48.36 | 88.42 | 154.22 | 312.81 | 378.03 |
| (b) I.T. Enabled Services | 7.03 | 11.78 | 26.70 | 35.17 | 48.46 |
| (c) Software Development & Services | 29.44 | 17.42 | 74.29 | 17.42 | 34.42 |
| Total | 84.83 | 117.62 | 255.21 | 365.40 | 460.91 |
| Less : Inter Segment Revenue | -- | -- | -- | -- | -- |
| Net Sales / Income from Operations | 84.83 | 117.62 | 255.21 | 365.40 | 460.91 |
| 2. Segment Results Profit (+)/(Loss)(-) before tax and Interest | | | | | |
| (a) Technology Consultancy Services | (3.24) | 0.97 | (20.00) | 1.79 | 4.56 |
| (b) I.T. Enabled Services | (6.30) | (3.76) | (19.84) | (15.94) | (22.57) |
| (c) Software Development & Services | 6.56 | 3.52 | 17.59 | 3.52 | 6.62 |
| Total | (2.98) | 0.73 | (22.25) | (10.63) | (11.39) |
| Less : (i) Interest | 0.12 | 0.07 | 0.39 | 0.14 | 0.21 |
| ii) Other Un-allocable Expenditure net off Un-allocable income | (0.71) | 15.80 | 9.12 | 29.37 | 66.31 |
| Total Profit Before Tax | (2.39) | (15.14) | (31.76) | (40.14) | (77.91) |

Notes:

- The above financial results for the quarter and nine months ended December 31, 2007 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on January 31, 2008. In compliance with clause 41 of the listing agreement with the Stock Exchanges a "Limited Review" of the unaudited financial results of the Company has been carried out by the Statutory Auditors.
- During the quarter under review, the Company has discontinued Medical Billing Operations under IT Enabled Services with a view to concentrate more on value added services such as Software Development and Services.
- There were no investors' complaints pending at the beginning and end of the quarter. During the quarter, no Complaint was received.
- The Company believes that it is currently not practical to provide segmentwise disclosures relating to total assets and liabilities.
- The corresponding previous periods' figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited

Simon Mathews

Chairman

Place : Hyderabad

Date : January 31, 2008