

CERTIFICATE

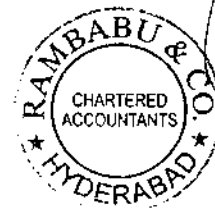
We have verified the Audited Balance Sheet of M/s Saven Technologies Limited, having its registered office at # 302, My Home Sarovar Plaza, 5-9-22, Secretariat Road, Hyderabad - 500063 as of 31-03-2016 and the Draft Scheme of Capital Reduction and Certify that the Net worth of the company prior to the Scheme of Capital Reduction and Post Capital Reduction is as follows:

	Pre Reduction Rs.	Post Reduction Rs.
1. Share Capital	10,87,87,480	1,08,78,748
2. Reserves & Surplus		
a) Capital Reserve	46,85,900	46,85,900
b) Share Premium	1,89,47,380	1,89,47,380
c) General Reserve	5,50,00,000	5,50,00,000
d) Profit & Loss Statement	74,61,431	74,61,431
Net Worth	19,48,82,191	9,69,73,459

- The Post Reduction Net Worth of the Company is subject to the payment of Dividend Distribution Tax, which reduce the balances of General Reserve and Profit & Loss Statement to that Extent.

Place : Hyderabad
Date : November 04, 2016.

For RAMBABU & CO.,
Chartered Accountants
Firm Registration No.: 2976S



GVL PRASAD
Partner
M.No.26548